

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863
MANUFACTURER & EXPORTER OF



★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 07/02/2023

To
Department of Corporate Services,
BSE Limited
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 533270; Scrip Symbol: BEDMUTHA
ISIN: INE844K01012

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held (through Audio/Video Conferencing) today i.e., Tuesday, February 07, 2023, have *inter alia*, considered and approved the Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report issued by SIGMAC & Co., Chartered Accountants, (FRN: 116351W) Statutory Auditors for the Quarter ended December 31, 2022, which have been duly reviewed and recommended by the Audit Committee.

The Board Meeting commenced at 11.30 A.M. and concluded at 5.35 P.M. The Financial Results will be also made available at the Company's Website: www.bedmutha.com.

Thanking You,

For and on behalf of
Bedmutha Industries Limited

Ajay Topale

Ajay Topale
Company Secretary & Compliance Officer
Membership no.: A26935

Encl:

1. Un-Audited (Standalone & Consolidated) Financial Results along with Limited Review Report for the Quarter ended December 31, 2022.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant - 6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web :- www.bedmutha.com



CA Nitin Chechani

SIGMAC & CO

Chartered Accountants

204, NISHA'S Pride Landmark, Opp. Sindhi Colony, Mondha Naka, Jalna Road,
Aurangabad - 431 001 (M.S.) • Telefax: + 91 - 240 - 2970119 • Cell.: + 91 - 98909 39140, 94236 44685
• E-mail : nitinchechani@gmail.com

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results the Quarter ended December 31st , 2022 of Bedmutha Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying unaudited standalone financial results of **M/s. Bedmutha Industries Limited** ("the Company") for the quarter ended December 31st, 2022 and year to date from 1st April 2022 to 31st December, 2022 together with the notes thereon ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations, 2015")
2. The comparative financial information of the Company for the quarter ended June 30, 2022 and for the period starting from 1st October 2021 to 31st December 2021 are prepared in accordance with Ind AS included in this Statement have been reviewed /audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information, dated on August 10, 2022 and February 2nd, 2022 respectively, expressed an unmodified conclusion/opinion, as applicable. We have referred these reports and our conclusion on the Statement is not modified in respect of above matter.
3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7th February 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures

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CHECHANI CHECHANI



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Delhi Branch : A-111, First Floor, DDA Sheds, Okhla Industrial Area Phase 2, New Delhi - 110 020. • Cell.: +91-9818982759
• website : www.sigmac.co.in

applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SIGMAC & Co.

Chartered Accountants

NITIN
OMPRAKASH
CHECHANI

Digitally signed
by NITIN
OMPRAKASH
CHECHANI



CA Nitin Chechani

Partner

M No: 101221

FRN: 116351W

Place: Aurangabad

Date: 07-02-2023

UDIN: 23101221BGXWPG7583

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months ended December 31, 2022.

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Nine Months Ended on		For the Year Ended on
	Dec-22 (Unaudited)	Sep-22 (Unaudited)	Dec-21 (Unaudited)	Dec-22 (Unaudited)	Dec-21 (Unaudited)	Mar-22 (Audited)
I. Revenue from operations	15,546.51	16,823.67	15,315.53	49,577.26	48,647.36	66,016.35
II. Other Income	1,378.17	1,471.87	1,420.96	4,468.68	4,109.27	5,835.52
III. Total Income (I + II)	16,924.68	18,295.53	16,736.48	54,045.94	52,756.63	71,851.87
IV. Expenses:						
a. Cost of material consumed	13,083.76	13,439.81	13,682.09	41,550.06	42,446.13	56,584.31
b. Purchase of Stock-in-Trade	-	-	-	-	-	374.64
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(607.78)	803.84	(1,352.48)	(594.15)	(1,585.25)	(1,254.73)
d. Employee benefits expenses	418.89	536.08	430.30	1,432.51	1,181.96	1,575.70
e. Finance Cost	804.57	875.16	808.74	2,472.21	2,410.23	3,238.81
f. Depreciation and amortisation expenses	807.35	792.23	833.37	2,380.66	2,483.63	3,300.89
g. Other Expenses	1,890.64	1,973.69	1,923.85	5,952.14	5,273.73	7,106.71
Total Expenses	16,397.43	18,420.81	16,325.88	53,193.42	52,210.42	70,926.32
V. Profit before exceptional Item & Tax (III - IV)	527.25	(125.27)	410.60	852.52	546.21	925.54
VI. Exceptional Item	-	-	-	-	-	-
VII. Profit before Tax (V - VI)	527.25	(125.27)	410.60	852.52	546.21	925.54
VIII. Tax Expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	-
c. Tax in respect of earlier year	-	-	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	527.25	(125.27)	410.60	852.52	546.21	925.54
X. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	527.25	(125.27)	410.60	852.52	546.21	925.54
XII. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	3,226.39	3,226.39	3,226.39	3,226.39
XIII. Reserves excluding Revaluation Reserves as per balance sheet						5,546.32
XIV. Earning Per Share (Before OCI)						
a. Before extraordinary items						
Basic	Rs.1.63	(Rs.0.39)	Rs.1.27	Rs.2.64	Rs.1.69	Rs.2.87
Diluted	Rs.1.63	(Rs.0.39)	Rs.1.27	Rs.2.64	Rs.1.69	Rs.2.87
b. After extraordinary Items						
Basic	Rs.1.63	(Rs.0.39)	Rs.1.27	Rs.2.64	Rs.1.69	Rs.2.87
Diluted	Rs.1.63	(Rs.0.39)	Rs.1.27	Rs.2.64	Rs.1.69	Rs.2.87

As per our report of even date

For SIGMAC & Co.

Chartered Accountants

CA Nitin Chechani
Partner

M No. 101221

Firm Reg No. 116351W

UDIN : 23101221BGXWPG7583

Place : Nashik

Date : February 7, 2023

for & on behalf of Board of Directors of

Bedmutha Industries Limited



Vijay Vedmutha

Managing Director

(DIN : 00716056)

Ajay Vedmutha

Managing Director and
Chief Financial Officer

(DIN : 01726879)

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Standalone Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter / Nine Months ended on December 31, 2022.

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Nine Months Ended on		For Year Ended on
	Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue :-						
Steel	7,440.96	8,719.73	7,994.99	24,090.57	25,648.99	33,596.68
Copper	8,105.55	8,103.94	7,320.54	25,486.69	22,998.74	32,420.04
EPC Projects	-	-	-	-	0.05	0.05
Others	-	-	-	-	-	-
Total	15,546.51	16,823.67	15,315.53	49,577.26	48,647.77	66,016.76
Less : Inter Segment Revenue	-	-	-	-	0.41	0.41
Revenue From Operations	15,546.51	16,823.67	15,315.53	49,577.26	48,647.36	66,016.35
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:						
Steel	719.50	145.76	481.72	1,359.75	1,189.38	1,515.56
Copper	608.59	617.39	563.76	1,952.96	1,629.32	2,435.68
EPC Projects	3.70	(13.29)	173.80	11.91	137.64	212.29
Others	0.04	0.03	0.07	0.10	0.11	0.83
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,331.82	749.89	1,219.35	3,324.72	2,956.44	4,164.36
Less :						
Finance Cost	804.57	875.16	808.74	2,472.21	2,410.23	3,238.81
Total Segment Results Profit / (Loss) before exceptional items & tax	527.25	(125.27)	410.60	852.52	546.21	925.54
Exceptional Items	-	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	527.25	(125.27)	410.60	852.52	546.21	925.54
Tax Expense	-	-	-	-	-	-
Total Segment Results Profit / (Loss) after tax	527.25	(125.27)	410.60	852.52	546.21	925.54
3. Segment Assets :						
Steel	31,034.55	29,949.45	37,255.47	31,034.55	37,255.47	33,430.86
Copper	18,317.34	20,405.64	11,184.90	18,317.34	11,184.90	13,860.73
EPC Projects	1,669.14	1,713.01	1,946.42	1,669.14	1,946.42	1,797.76
Others	67.35	67.32	66.86	67.35	66.86	67.94
Total	51,088.38	52,135.42	50,453.66	51,088.38	50,453.66	49,157.28
4 Segment Liabilities :						
Steel	35,337.36	34,071.86	35,249.10	35,337.36	35,249.10	35,776.24
Copper	5,636.40	8,465.96	6,171.42	5,636.40	6,171.42	4,068.39
EPC Projects	484.74	494.97	634.98	484.74	634.98	534.61
Others	4.66	4.66	4.78	4.66	4.78	5.35
Total	41,463.16	43,037.45	42,060.28	41,463.16	42,060.28	40,384.58

As per our report of even date

For SIGMAC & Co.

Chartered Accountants

CA Nitin Chechanl
Partner

M No. 101221

Firm Reg No. 116351W

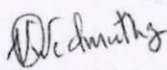
UDIN : 23101221BGXWPG7583

Place : Nashik

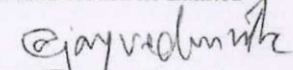
Date : February 7, 2023

for & on behalf of Board of Directors of

Bedmutha Industries Limited



Vijay Vedmutha
 Managing Director

(DIN : 00716056)


Ajay Vedmutha
 Managing Director and
 Chief Financial Officer

(DIN : 01726879)



CA Nitin Chechani

SIGMAC & CO

Chartered Accountants

204, NISHA'S Pride Landmark, Opp. Sindhi Colony, Mondha Naka, Jalna Road,
Aurangabad - 431 001 (M.S.) • Telefax: + 91 - 240 - 2970119 • Cell.: + 91 - 98909 39140, 94236 44685

• E-mail : nitinchechani@gmail.com

Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of Bedmutha Industries Limited for the Quarter ended December 31st, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BEDMUTHA INDUSTRIES LIMITED** (Consolidated with associate Ashoka Precon Pvt. Ltd.) ("the Company"), and its share of the net profit/loss after tax and total comprehensive profit/loss of its associates and joint ventures for the quarter ended December 31st, 2022 and result for the year-to-date from 1st April 2022 to 31st December 2022 together with the notes thereon ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The comparative financial information of the Company for the quarter ended on June 30, 2022 and for the period starting from 1st October 2021 to 31st December 2021 are prepared in accordance with Ind AS included in this Statement have been reviewed /audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information, dated on August 10, 2022 and February 2nd, 2022 respectively, expressed an unmodified conclusion/opinion, as applicable. We have referred these reports and our conclusion on the Statement is not modified in respect of above matter.

3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in the meeting held on 7th February 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope

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by NITIN
OMPRAKASH
H CHECHANI

F No.
116351W



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Delhi Branch : A-111, First Floor, DDA Sheds, Okhla Industrial Area Phase 2, New Delhi - 110 020. • Cell.: +91-9818982759

• website : www.sigmacc.co.in

than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 19.22 Lakhs and Net profit Rs. 6.19 Lakhs for the period from 01st April 2022 to 31st December 2022 and for the quarter ended 31st December 2022, respectively, as considered in the statement in respect of Ashoka Precon Pvt. Ltd (hereinafter referred to as 'the Associate Company') whose financial results have not been reviewed by us.

These financial results have been reviewed by other Auditor, whose report has been furnished to us by the management and our conclusion on the statement, insofar as it relates to the amounts and disclosures, in respect of the Associate Company is based solely on the report of the other Auditor, and procedures as stated by us in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

FOR SIGMAC & Co.

Chartered Accountants

NITIN Digitally
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NITIN
SH OMPRAKA
CHECHANI CHECHANI



CA Nitin Chechan

Partner

M No: 101221

FRN: 116351W

Place: Aurangabad

Date: 07-02-2023

UDIN: 23101221BGXWPH9799

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Unaudited Consolidated Financial Results for the Quarter / Nine Months ended December 31, 2022.

(Rs. in Lakhs - except otherwise stated)

Particulars	For the Quarter Ended On			For Nine Months Ended on		For Year Ended on
	Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	15,546.51	16,823.67	15,315.53	49,577.26	48,647.36	66,016.35
II. Other Income	1,378.17	1,471.87	1,420.96	4,468.68	4,109.27	5,835.52
III. Total Income (I + II)	16,924.68	18,295.53	16,736.48	54,045.94	52,756.63	71,851.87
IV. Expenses:						
a. Cost of material consumed	13,083.76	13,439.81	13,682.09	41,550.06	42,446.13	56,584.31
b. Purchase of Stock-in-Trade	-	-	-	-	-	374.64
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(607.78)	803.84	(1,352.48)	(594.15)	(1,585.25)	(1,254.73)
d. Employee benefits expenses	418.89	536.08	430.30	1,432.51	1,181.96	1,575.70
e. Finance Cost	804.57	875.16	808.74	2,472.21	2,410.23	3,238.81
f. Depreciation and amortisation expenses	807.35	792.23	833.37	2,380.66	2,483.63	3,300.89
g. Other Expenses	1,890.64	1,973.69	1,923.85	5,952.14	5,273.73	7,106.71
Total Expenses	16,397.43	18,420.81	16,325.88	53,193.42	52,210.42	70,926.32
V. Profit before exceptional Item & Tax (III - IV)	527.25	(125.27)	410.60	852.52	546.21	925.54
VI. Exceptional Item	-	-	-	-	-	-
VII. Profit before Tax (V - VI)	527.25	(125.27)	410.60	852.52	546.21	925.54
VIII. Tax Expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	-
c. Tax in respect of earlier year	-	-	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	527.25	(125.27)	410.60	852.52	546.21	925.54
X. Share In profit/(loss) of associate	6.19	3.42	(0.39)	19.21	2.88	12.11
XI. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XII. Total Comprehensive Income for the period (IX + X + XI)	533.44	(121.85)	410.22	871.73	549.09	937.65
XIII. Total comprehensive Income attributable to						
a. Owners of the company	533.44	(121.85)	410.22	871.73	549.09	937.65
b. Non-controlling Interests	-	-	-	-	-	-
XIV. Net profit after taxes, non-controlling interests and share in profit of associate.	533.44	(121.85)	410.22	871.73	549.09	937.65
XV. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	3,226.39	3,226.39	3,226.39	3,226.39
XVI. Reserves (excluding Revaluation Reserves) and Non Controlling Interest as per balance sheet						5,424.55
XVII. Earning Per Share (Before OCI)						
a. Before extraordinary items						
Basic	Rs.1.65	(Rs.0.38)	Rs.1.27	Rs.2.70	Rs.1.70	Rs.2.91
Diluted	Rs.1.65	(Rs.0.38)	Rs.1.27	Rs.2.70	Rs.1.70	Rs.2.91
b. After extraordinary Items						
Basic	Rs.1.65	(Rs.0.38)	Rs.1.27	Rs.2.70	Rs.1.70	Rs.2.91
Diluted	Rs.1.65	(Rs.0.38)	Rs.1.27	Rs.2.70	Rs.1.70	Rs.2.91

As per our report of even date

For SIGMAC & Co.

Chartered Accountants

CA Nitin Chechani
Partner

M No. 101221

Firm Reg No. 116351W

UDIN : 23101221BGXWPH9799

Place : Nashik

Date : February 7, 2023

for & on behalf of Board of Directors of

Bedmutha Industries Limited



Vijay Vedmutha

Managing Director

(DIN : 00716056)

Ajay Vedmutha

Managing Director and
Chief Financial Officer

(DIN : 01726879)



**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Consolidated Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter / Nine Months ended on December 31, 2022

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Nine Months Ended on		For Year Ended on
	Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue :-						
Steel	7,440.96	8,719.73	7,994.99	24,090.57	25,648.99	33,596.68
Copper	8,105.55	8,103.94	7,320.54	25,486.69	22,998.74	32,420.04
EPC Projects	-	-	-	-	0.05	0.05
Others	-	-	-	-	-	-
Total	15,546.51	16,823.67	15,315.53	49,577.26	48,647.77	66,016.76
Less : Inter Segment Revenue	-	-	-	-	0.41	0.41
Revenue From Operations	15,546.51	16,823.67	15,315.53	49,577.26	48,647.36	66,016.35
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:						
Steel	719.50	145.76	481.72	1,359.75	1,189.38	1,515.56
Copper	608.59	617.39	563.76	1,952.96	1,629.32	2,435.68
EPC Projects	3.70	(13.29)	173.80	11.91	137.64	212.29
Others	0.04	0.03	0.07	0.10	0.11	0.83
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,331.82	749.89	1,219.35	3,324.72	2,956.44	4,164.36
Less :						
Finance Cost	804.57	875.16	808.74	2,472.21	2,410.23	3,238.81
exceptional items & tax	527.25	(125.27)	410.60	852.52	546.21	925.54
Exceptional Items	-	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	527.25	(125.27)	410.60	852.52	546.21	925.54
Tax Expense	-	-	-	-	-	-
Total Segment Results Profit / (Loss) after tax	527.25	(125.27)	410.60	852.52	546.21	925.54
3. Segment Assets :						
Steel	30,932.00	29,840.71	37,124.48	30,932.00	37,124.48	33,309.09
Copper	18,317.34	20,405.64	11,184.90	18,317.34	11,184.90	13,860.73
EPC Projects	1,669.14	1,713.01	1,946.42	1,669.14	1,946.42	1,797.76
Others	67.35	67.32	66.86	67.35	66.86	67.94
Total	50,985.83	52,026.68	50,322.66	50,985.83	50,322.66	49,035.52
4 Segment Liabilities :						
Steel	35,337.36	34,071.86	35,249.10	35,337.36	35,249.10	35,776.24
Copper	5,636.40	8,465.96	6,171.42	5,636.40	6,171.42	4,068.39
EPC Projects	484.74	494.97	634.98	484.74	634.98	534.61
Others	4.66	4.66	4.78	4.66	4.78	5.35
Total	41,463.16	43,037.45	42,060.28	41,463.16	42,060.28	40,384.58

As per our report of even date

For SIGMAC & Co.

Chartered Accountants

CA Nitin Chechani
Partner

M No. 101221

Firm Reg No. 116351W

UDIN : 23101221BGXWPH9799

Place : Nashik

Date : February 7, 2023

for & on behalf of Board of Directors of

Bedmutha Industries Limited

Vijay Vedmutha
Managing Director

(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer

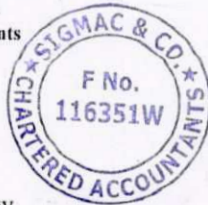
(DIN : 01726879)

Notes

- 1 The above Consolidated and Standalone financial results for the quarter /nine months ended on December 31, 2022 were taken on record at the meeting of Board of Directors held on February 7, 2023 after being reviewed and recommended by the Audit committee. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 During Q1 FY 22 23 the Company has closed one of its units i.e Plant 2 situated at Plot no. A- 70/71/72, STICE and Gut no. 931/1, Musalgaon, Tal Sinnar, Dist Nashik 422 103 with effect from June 24, 2022 as a strategic decision and in continuation of the Board of Directors decision duly intimated to all statutory bodies.
On account of closure Rs 2.97 Cr has been paid in Q1 FY 2022-2023 to Permanent Workmen of plant-2 under various heads on account of their final settlement dues like Salary, Compensation, Gratuity, Bonus and leave encashment which are being included in financials under heads like Wages & Others Cost Included in Other Expenses and Employee Benefit Expenses and hence cost of above mentioned heads is not comparable to that extent with cost of same heads as mentioned of Nine Month ended FY 2021-2022. The settlement of permanent workman force on account of closure of Plant 2 has been done gracefully without any legal complexity.
- 3 The comparative standalone/consolidated financial information of the Company for the corresponding previous quarter ended on December, 2021, and standalone financial statements for the year ended on March 31, 2022, of the Company have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial information/statements vide their reports dated February 02, 2022 and May 26, 2022 respectively.
- 4 The Company has five segments mainly:
 - i. Steel
 - ii. Copper
 - iii. Consultancy *
 - iv. Windmill
 - v. EPC Projects*As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.
(During the period, No significant revenue was generated in Consultancy & Windmill, Hence no separate segment reporting for said activity is done).
- 5 The earnings per share (basic and diluted) for the interim periods have not been annualized.
- 6 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil .
 - ii. Complaints received and resolved in the quarter : Nil.
 - iii. O/s at the end of the Quarter : Nil
- 7 The Consolidated and Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.
- 8 Previous periods figures have been re-grouped and re-arranged as and when necessary.

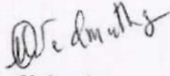
As per our report of even date
For SIGMAC & Co.
Chartered Accountants

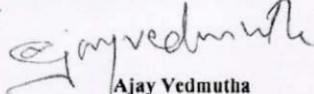
CA Nitin Chechani
Partner
M No. 101221
Firm Reg No. 116351W
UDIN : 23101221BGXWPH9799



Place : Nashik
Date : February 7, 2023

for & on behalf of Board of Directors of
Bedmutha Industries Limited


Vijay Vedmutha
Managing Director
(DIN : 00716056)


Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

