

08<sup>th</sup> August, 2022

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Mumbai - 400051  
NSE Symbol: ASALCBR

The Department of Corporate Services  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai - 400001  
Scrip Code: 507526

**Sub: Submission of Unaudited Financial Results along with Auditors' Limited Review Report thereon - pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

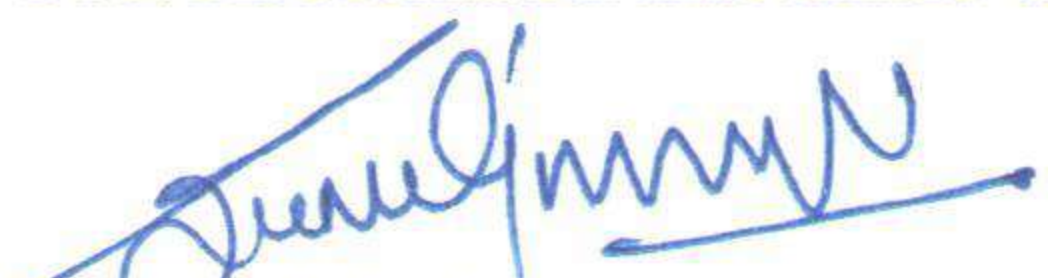
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to enclose the following:-

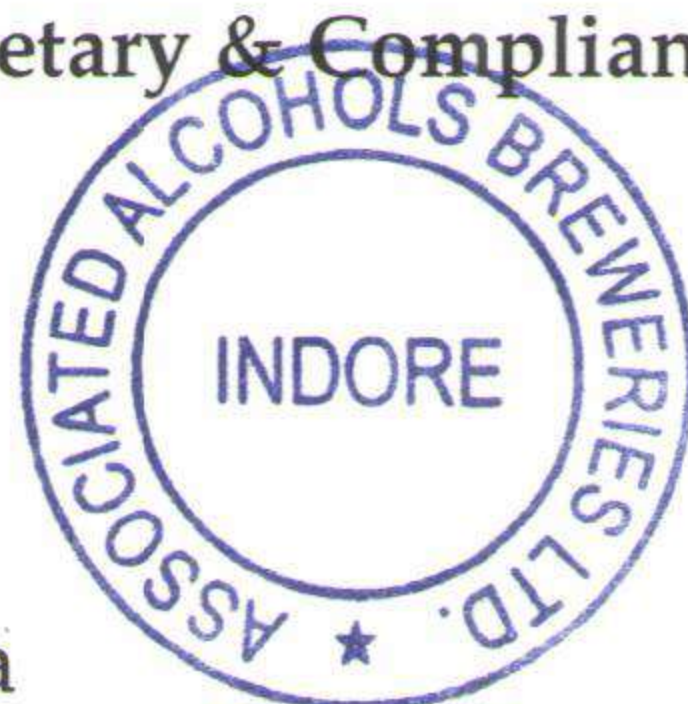
- A. Unaudited Financial Results for the first quarter ended 30<sup>th</sup> June, 2022.
- B. Limited Review Report dated 08<sup>th</sup> August, 2022 of the Statutory Auditor of the company.

You are requested to please consider and take on record the aforesaid disclosure as required and to host on the portal of the respective stock exchanges viz. NSE and BSE for information of the general public and investors of the Company.

Thanking you,

For: **Associated Alcohols & Breweries Limited**

  
**Sumit Jaitely**  
Company Secretary & Compliance Officer



Enclosures: a/a



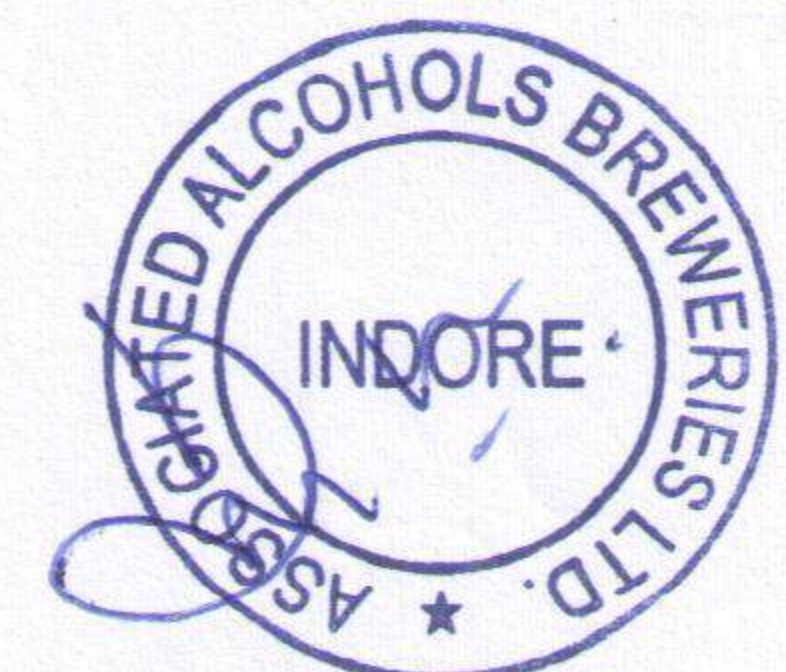
**ASSOCIATED ALCOHOLS & BREWERIES LIMITED**  
 Regd. Office: 4th Floor, BPK Star Tower A.B. Road, Indore - 452008  
 CIN No. L15520MP1989PLC049380

e-mail: investorrelations@aabl.in; website: www.associatedalcohols.com, Phone: 0731-4780400

**Statement of Unaudited Financial Results for the Quarter ended June 30th, 2022**

(Rs. in lakhs)

S.No	Particulars	3 months ended 30.06.2022	3 months ended 31.03.2022	Corresponding 3 months ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited Refer Note No. 3	Unaudited	Audited
	<b>Income</b>				
I.	Revenue from Operations	18,430.31	14,858.94	8,032.26	51,422.45
II.	Other Income	176.61	473.78	175.87	1,416.00
III.	<b>Total Income from Operations (I+II)</b>	<b>18,606.92</b>	<b>15,332.72</b>	<b>8,208.13</b>	<b>52,838.45</b>
	<b>Expenses</b>				
IV.	(a) Cost of materials consumed	9,510.43	7,372.60	3,317.72	23,962.69
	(b) Purchases of stock-in-trade	158.43	24.98	15.83	97.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	551.39	(210.92)	(5.90)	(138.41)
	(d) Excise Duty	-	56.50	38.09	163.80
	(e) Employee benefits expense	853.61	811.62	746.80	3,158.86
	(f) Finance Costs	24.17	37.07	26.08	93.18
	(g) Depreciation and amortisation expense	369.49	374.90	351.53	1,427.56
	(h) Power & Fuel	2,168.61	1,819.73	882.76	5,893.67
	(i) Other expenses	3,166.73	3,051.30	1,474.26	10,063.37
	<b>Total Expenses (IV)</b>	<b>16,802.86</b>	<b>13,337.78</b>	<b>6,847.17</b>	<b>44,722.21</b>
V.	<b>Profit /(Loss) before Tax (III-IV)</b>	<b>1,804.06</b>	<b>1,994.94</b>	<b>1,360.96</b>	<b>8,116.24</b>
VI.	Exceptional Item	-	-	-	-
VII.	<b>Profit /(Loss) after Exceptional Item before Tax (V-VI)</b>	<b>1,804.06</b>	<b>1,994.94</b>	<b>1,360.96</b>	<b>8,116.24</b>
VIII.	<b>Tax Expenses</b>				
	- Current Tax	494.13	406.77	375.35	2,121.89
	- Deferred Tax	(30.81)	72.75	(29.19)	(86.21)
IX.	<b>Profit /(Loss) for the period (VII-VIII)</b>	<b>1,340.74</b>	<b>1,515.42</b>	<b>1,014.80</b>	<b>6,080.56</b>
X.	<b>Other Comprehensive Income</b>				
A	<b>Items that will not be reclassified to Profit / (Loss)</b>				
a)	Remeasurement of defined benefit plan	2.04	4.35	1.23	8.17
b)	Equity instrument through Other Comprehensive Income	-	195.32	-	195.32
c)	Income tax relating to above items	(0.51)	(1.10)	(0.31)	(2.06)
B	<b>Items that will be reclassified to Profit / Loss (net of tax)</b>	-	-	-	-
XI.	<b>Total Comprehensive Income for the Period/year(IX+X)</b>	<b>1,342.27</b>	<b>1,713.99</b>	<b>1,015.72</b>	<b>6,281.99</b>
XII.	<b>Paid Up Equity Share Capital (Face Value of Rs. 10/- each)</b>	1,807.92	1,807.92	1,807.92	1,807.92
XIII.	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	29,476.21
XIV.	<b>Earning/(Loss) per Equity share (not annualised)</b>				
	Basic	7.42	8.38	5.61	33.63
	Diluted	7.42	8.38	5.61	33.63





# ASSOCIATED ALCOHOLS & BREWERIES LIMITED

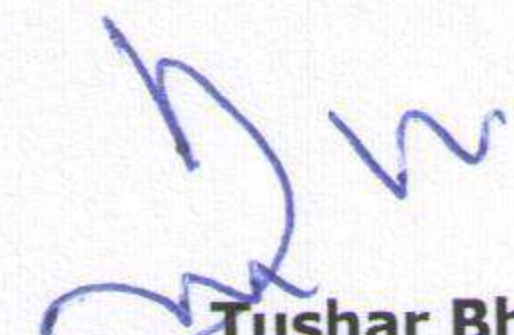
## Notes :-

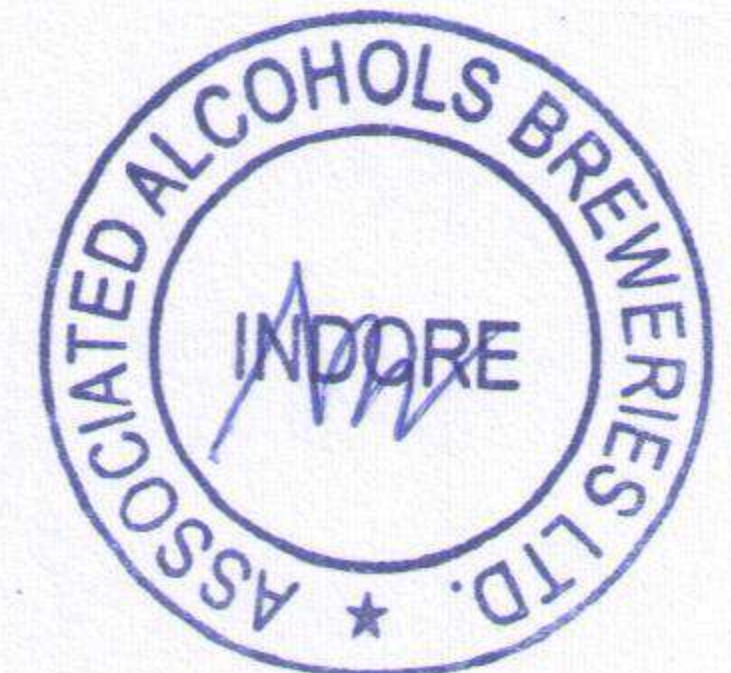
- 1 The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016, have been reviewed by Audit Committee in their meeting dated 8th August, 2022 and approved by the Board of Directors at their meeting held on 8th August, 2022. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year ended 31st March 2022 and the published year to date reviewed figures up to the end of third quarter i.e. 31st December, 2021.
- 4 The Company had initiated the process of setting up an Ethanol manufacturing facility having a capacity of 100 Kilo litre per day (KLPD) in the previous year and expects to commission the manufacturing facility in the current financial year. During the quarter the Company has identified "Ethanol" business as an additional reporting segment along with existing business segment "Potable Alcohols", in line with the reporting requirement of Ind AS-108 "Operating Segment". The Ethanol business is currently under project stage and a sum of Rs. 4,568 Lakhs has been incurred till 30th June, 2022 towards capital work in progress, advances and other assets (net of liabilities).
- 5 During the previous year, The Office of the Director General, Competition Commission of India (CCI) had carried out a state wide search on the distillers of the state of the Madhya Pradesh and similarly a search was also conducted in the corporate office premises of the company to examine the process of supply & sale of company's products. The company is in the process of providing necessary informations / explanations as and when required by the CCI.
- 6 The Company's operations and financial results during the first quarter of the previous year was impacted as few state governments had imposed certain restrictions due to surge in Covid 19 cases. In view of the above, the results for the current quarter is not strictly comparable with the corresponding comparative preceding quarter.
- 7 There was no exceptional item during the quarter ended June 30th, 2022.
- 8 The figures for the previous quarter/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current quarter's classification/disclosure.

For Associated Alcohols & Breweries Limited

Place: Indore  
Date: 8th August, 2022



  
**Tushar Bhandari**  
(Whole Time Director)  
DIN No: 03583114





**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
Associated Alcohols & Breweries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Associated Alcohols & Breweries Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 08, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material mis-statement.





5. Attention is also drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the published year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

(Gopal Jain)  
Partner

Membership No. 059147  
UDIN: 22059147AONTRV3571

Place: Indore  
Date: August 08, 2022