

January 25, 2019

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051s
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Dear Sir/Madam,

**Sub.:** Grant of Options under ESOP Scheme 2014 of the Company

**Ref.:** Vakrangee Limited – Scrip Code – 511431/VAKRANGEE

We wish to inform you that Nomination and Remuneration and Compensation at its meeting held today i.e. January 25, 2019 has approved and granted 1,00,00,000 number of options to eligible employee(s) of the Company at a price of Rs. 25/- per option under its Vakrangee Limited Employee Stock Option Scheme 2014 (ESOP Scheme 2014).

The aforesaid grant of options and the pricing formula is in accordance with ESOP Scheme 2014 of the Company.

Kindly take the above information on your record.

Thanking you

Yours faithfully,

For Vakrangee Limited



**Mehul Raval**  
**Company Secretary**  
**(Mem. No.: A18300)**

