

(DIN 07079208)

UNITED TEXTILES LIMITED
REGD. OFFICE : 7TH K.M.STONE, BARWALA ROAD,
HISAR-125 001 (HARYANA)

CIN : L17115HR1993PLC032092, PHONE : 9896024280, 9896329823
Email : unitedtextilesLtd@gmail.com, Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2023-

DATED : 08/11/2023

BSE LIMITED,
Corporate Relationship Department
Regd. Office : Floor 25, P.J.Tower, Fort, Dalal Steet,
MUMBAI - 400 001
Scrip Code : 521188
(Category : Permitted For Trade)

Dear Sir,

SUB : - SUBMISSION OF LIMITED REVIEW AUDIT REPORT FOR Q.E.30/09/2023.

Please find enclosed herewith the Limited Review Audit Report duly signed by the Statutory Auditor of the Company for the Quarter Ending 30/09/2023. This is as per Clause 41 of Listing Agreement.

Thanking You.

For UNITED TEXTILES LIMITED



(VIVEK AGGARWAL)
WHOLE TIME DIRECTOR
(DIN 07079208)

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (0) 25920555-556 (R) 25221561
E-Mail:nc.aggarwal@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors,
UNITED TEXTILES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **UNITED TEXTILES LIMITED** (the 'Company') for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD 1144/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. C. Aggarwal & Co.,
Chartered Accountants
Firm Registration No: 003273N**




**G. K. Aggarwal
(Partner)
M. No.086622
Place: Hisar
Dated: 8th November, 2023
UDIN: 23086622BGVKDB1343**

UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar

CIN : L17115HR1993PLC032092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER, 2023

	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.22 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue from operations	318.07	286.94	421.57	605.01	944.73	1,652.88
II	Other income	0.68	0.65	0.38	1.33	1.93	5.85
III	Total Revenue (I+II)	318.75	287.59	421.95	606.34	946.66	1,658.73
IV	Expenses						
	(a) Cost of materials consumed	275.71	170.83	178.21	446.54	561.60	953.60
	(b) Purchase of Stock in trade	-	-	22.45	-	22.45	67.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91.59)	(4.14)	(110.46)	(95.73)	(81.43)	(37.33)
	(d) Employee benefits expense	14.86	13.89	7.70	28.75	20.92	59.80
	(e) Finance costs	26.94	14.04	18.38	40.98	29.70	40.44
	(f) Depreciation and amortization expense	28.29	26.67	31.51	54.96	55.73	112.13
	(g) Other expenses	63.54	64.00	273.76	127.54	335.18	458.57
	Total Expenses (IV)	317.75	285.29	421.55	603.04	944.15	1,654.63
V	Profit (Loss) before exceptional items and tax (III -IV)	1.00	2.30	0.40	3.30	2.52	4.10
VI	Exceptional items						
VII	Profit (Loss) after exceptional items but before tax (V+VI)	1.00	2.30	0.40	3.30	2.52	4.10
VIII	Tax expense						
	(I) Current Tax	-	-	1.90	-	1.96	-
	(II) Deferred Tax	0.25	0.58	(1.65)	0.83	(1.23)	1.07
	Total Tax expense	0.25	0.58	0.25	0.83	0.73	1.07
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.75	1.72	0.16	2.47	1.80	3.03
X	Other comprehensive income (OCI):						
	A. Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain (losses) on defined benefit plans	-	-	-	-	-	2.00
	Income tax effect on above	-	-	-	-	-	(0.50)
	(ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income (X)	-	-	-	-	-	1.50
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X) (Comprising Profit (Loss) and OCI for the year)	0.75	1.72	0.16	2.47	1.80	4.53
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity						745.88
XIV	Earnings per equity share:						
	(1) Basic	0.03	0.06	0.01	0.08	0.06	0.10
	(2) Diluted	0.03	0.06	0.01	0.08	0.06	0.10

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 8th November, 2023 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.



V. Aggarwal
VIVEK AGGARWAL
 (Whole-time Director)
 DIN No:07079208

Place : Hisar
 Date : 8th November, 2023

UNITED TEXTILES LIMITED
Balance Sheet as at September 30, 2023
CIN No. L17115HR1993PLC032092

(Rs. In Lakhs)

Particulars		Note No	As At September 30, 2023	As at March 31, 2023
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	1474.76	1370.71
	(b) Capital Work In progress		-	0.82
	(c) Financial Assets			
	(i) Other Financial Assets	2	49.25	49.51
	(d) Other Non Current Assets	3	96.71	190.85
(2)	Current assets			
	(a) Inventories	4	354.54	286.99
	(b) Financial Assets			
	(i) Trade Receivables	5	232.12	180.69
	(ii) Cash and cash equivalents	6	7.46	11.07
	(c) Current Tax Assets (Net)	9	1.38	1.11
	(d) Other Current Assets	10	171.78	178.10
	TOTAL ASSETS		2,388.00	2,269.85
II.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	11	300.00	300.00
	(b) Other Equity		748.34	745.88
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	563.77	502.19
	(b) Provisions	13	4.61	4.61
	(c) Deferred Tax Liability (Net)	13A	8.60	7.77
	(d) Other Non Current Liabilities	14	6.53	6.53
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	500.14	557.20
	(ii) Trade payables	16	-	-
	- Micro and Small Enterprises		-	-
	- Other than Micro and Small Enterprises		202.18	127.17
	(iii) Other financial liabilities	17	53.52	17.50
	(b) Current Tax Liabilities (Net)	18	-	-
	(c) Other Current Liabilities	19	0.24	0.93
	(d) Provisions	20	0.07	0.07
	TOTAL EQUITY AND LIABILITIES		2,388.00	2,269.85

Significant accounting policies and notes to the financial statements

In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.

Chartered Accountants
Firm Registration No. 003273N


VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208


G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : 8/11/2023



UNITED TEXTILES LIMITED**Statement of Profit and Loss for the Period Ended September 30, 2023**


(Rs. in Lakhs)

Particulars	Note No.	Period Ended	Year Ended
		September 30, 2023	March 31, 2023
Incomes:			
(I) Revenue from operations	21	605.01	1,652.88
(II) Other income	22	1.33	5.85
(III) Total Revenue (I+II)		606.34	1,658.73
Expenses:			
(IV) Consumption of Material	23	446.54	953.50
Purchase of Stock in Trade (finished)		-	67.52
Changes in Inventories of finished goods, work in progress and Stock-in-trade	24	(95.73)	(37.33)
Employee benefits expense	25	28.75	59.80
Finance costs	26	40.98	40.44
Depreciation and amortisation expense	27	54.96	112.13
Other expenses	28	-	-
Manufacturing Expenses		113.56	434.65
Office and Administration Expenses		13.51	20.03
Selling and distribution expenses		0.27	0.51
Miscellaneous Expenses		0.20	3.38
Total Expenses		603.04	1,654.63
(V) Profit before tax (III-IV)		3.30	4.10
(VI) Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		0.83	1.07
Total Tax Expense		0.83	1.07
(VII) Profit for the year after tax (V-VI)		2.47	3.03
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
(a) Re-measurement gains (losses) on defined benefit plans		-	2.00
Income tax effect on above		-	(0.50)
(b) Equity Instruments through Other Comprehensive Income (Gain on Fair valuation of Long Term Investment)		-	-
Income tax effect on above		-	-
Total Other Comprehensive Income		-	1.50
Total Comprehensive Income for the year		2.47	4.53
(VIII) Earnings per equity share of face value of Rs. 10/- each.			
(1) Basic		0.08	0.10
(2) Diluted		0.08	0.10

Significant accounting policies and notes to the financial statements

In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


VIVEK AGGARWAL
(Whole-time Director)
DIN No: 07079208


G.K. Aggarwal
Partner
M.No. 086622



Place : New Delhi
Dated : 08/11/2023

UNITED TEXTILES LIMITED

Cash Flow Statement for the Period Ended September 30, 2023

(Rs. In Lakhs)

DESCRIPTION	Period Ended September 30, 2023	Year Ended March 31, 2023
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	3.30	4.10
Add/(Less)		
Depreciation	54.96	112.13
Interest Income	(1.33)	(3.65)
Interest Expense	40.92	38.83
(Profit)/loss on sale of fixed assets	2.24	(2.02)
Operating Profit before Working Capital changes	100.09	149.39
Adjustment for:		
Inventories	(67.55)	(131.54)
Trade and other Receivable	49.03	(230.51)
Trade and other Payable	110.34	(63.79)
Cash Generated From Operations Before Tax	191.91	(276.45)
Tax Paid/ (Tax Refund)	0.27	(1.04)
Net Cash Inflow/ (Outflow) from Operating Activities	191.64	(275.41)
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets/Capital Work-in-Progress	(169.23)	(275.05)
Capital Work in Progress	0.82	229.85
Investment in Fixed Deposit /Security Deposit	0.26	(2.26)
Sale of Fixed Assets	7.98	2.72
Interest Received	1.33	3.65
Net Cash Inflow/ (Outflow) from Investing Activities	(158.84)	(41.10)
C. Cash Inflow/ (Outflow) from Financing Activities		
Secured Loan/Repayment of Loan	(52.04)	327.98
Interest Paid	(40.92)	(39.53)
Unsecured Loan	56.55	30.37
Net Cash Inflow/ (Outflow) from Financing Activities	(36.41)	318.82
Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	(3.61)	2.32
Add:		
Cash and Cash equivalent at the beginning of the year	11.07	8.75
Cash and Cash equivalent at the end of year	7.46	11.07
	0	0

Note.

- Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
- Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal

G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 8/11/2023



UNITED TEXTILES LTD

V. Aggarwal
Director