



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Dated: 14th Nov, 2023

Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540269

Sub: Un-Audited Financial Results of the Company for the half year ended 30th September, 2023.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Unaudited Financial Results of the Company for the half year ended 30th September, 2023 as approved by Board in its meeting held today i.e. 14th November, 2023 along with Limited review Report issued by M/s R.K. Deepak & Co, Statutory Auditor of the Company.

The Board meeting was commenced at 05:30 pm and concluded at 07:15 pm.

This is for your information and record please.

Yours Faithfully,
For Super Fine Knitters Limited

Vivek Lakra
Director



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Super fine Knitters Ltd.

Statement of Unaudited Financial Results for the Half year Ended 30th September 2023

Particulars	Amt (Rs.)				
	Half Year Ended 30.09.2023 Unaudited	Half Year Ended 31.03.2023 Audited	Half Year Ended 30.09.2022 Unaudited	Year Ended 31.03.2023 Audited	Year Ended 31.03.2022 Audited
Revenue					
Revenue From Operations	15,52,12,442	12,33,77,655	15,51,98,121	27,85,75,776	54,68,24,810
Other Income	-	1,59,196	-	1,59,196	1,24,96,166
Total Revenue	15,52,12,442	12,35,36,851	15,51,98,121	27,87,34,972	55,93,20,976
Expenses					
Cost of Materials Consumed	3,66,55,777	5,77,58,240	7,54,03,963	13,31,62,203	31,54,74,043
Change in inventories of finished goods , work in progress and stock in trade	4,60,54,931	81,08,644	1,78,47,215	2,59,55,859	10,91,26,439
Other Manufacturing Expenses	5,06,57,993	3,52,12,326	4,42,86,946	7,94,99,272	10,31,14,904
Employee Benefits Expenses	36,27,223	38,27,742	12,08,517	50,36,259	43,55,337
Finance Costs	49,82,852	53,62,048	37,67,213	91,29,261	2,46,21,226
Depreciation and amortization exp.	46,18,710	44,93,652	43,17,769	88,11,420	1,37,15,497
Other Expenses	61,02,455	54,41,462	63,46,244	1,17,87,706	1,08,34,152
Total Expenses	15,26,99,941	12,02,04,113	15,31,77,867	27,33,81,980	58,12,41,597
Profit before exceptional and extraordinary items and Tax	25,12,501	33,32,738	20,20,254	53,52,992	(2,19,20,621)
Less: Exceptional items	-	-	-	-	-
Profit Before extraordinary items	25,12,501	33,32,738	20,20,254	53,52,992	(2,19,20,621)
Less: Extraordinary items	-	-	-	-	-
Profit Before Tax	25,12,501	33,32,738	20,20,254	53,52,992	(2,19,20,621)
Less : Provisions for					
--Income Tax Current	-	-	-	-	-
--Deferred tax	5,91,643	73,66,421	1,22,46,589	(48,80,168)	32,22,000
--Income Tax adjustments for earlier years	-	-	-	-	-
--Prior Period Adjustments	-	-	-	-	-
Profit (Loss) for the Period	19,20,858	1,06,99,159	1,42,66,843	4,72,824	(1,86,98,621)
Other Comprehensive Income (OCI)					
Items that will not be reclassified to Profit & Loss					
i) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
ii) Gain/(Loss) on Fair Value of Investments	-	-	-	-	-
iii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
Total Other Comprehensive Income/(expense)(OCI) net of tax	-	-	-	-	-
Total Comprehensive Income	19,20,858	1,06,99,159	1,42,66,843	4,72,824	(1,86,98,621)
Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	12,39,30,700	12,39,30,700	12,39,30,700	12,39,30,700	12,39,30,700
Reserves Excluding Revaluation	-	-	-	-	-
Earning Per Share (EPS) Rupees					
Basic & Diluted EPS(not annualised)					
a) Basic EPS (not annualised)	0.15	0.86	1.15	0.04	(1.51)
b) Diluted EPS (not annualised)	0.15	0.86	1.15	0.04	(1.51)

For and on Behalf of Board

(Vivek Lakra)
Director

DIN 1067219

Date: 14.11.2023
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS
Super fine Knitters Ltd.

Balance Sheet
AS ON September 30, 2023

Particulars	Amt (Rs.)	
	As at 30.09.2023	As at 31.03.2023
ASSETS		
Non Current Assets		
Property , Plant and Equipment	11,18,97,364	10,52,46,592
Other Intangible Assets	-	-
Right of Use of Assets	-	-
Capital Work In progress	-	-
Financial Assets :		
Investments	-	-
Other financial Assets	-	-
Other non-current Assets	-	-
Total Non -Current Assets	11,18,97,364	10,52,46,592
Current Assets		
Inventories	16,12,84,373	20,98,39,304
Financial Assets		
Trade Receivables	7,21,32,894	6,82,96,770
Government Subsidies Receivable	-	-
Cash and Cash Equivalents	5,94,482	5,84,515
Bank Balances other than Cash & Cash Equivalents	-	-
Short Term Loans and Advances	4,76,74,293	1,02,01,427
Other Current Assets	1,66,43,088	1,53,20,776
Total Current Assets	29,83,29,130	30,42,42,792
TOTAL - ASSETS	41,02,26,494	40,94,89,384
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	12,39,30,700	12,39,30,700
Other Equity	10,58,56,600	10,39,50,049
Total Equity	22,97,87,300	22,78,80,749
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	7,38,20,285	6,61,20,600
Lease Liabilities	-	-
Deferred Tax Liabilities (Net)	1,77,18,400	1,71,26,757
Provisions	-	-
Total Non Current Liabilities	9,15,38,685	8,32,47,357
Current Liabilities		
Financial Liabilities		
Borrowings	5,49,58,641	5,47,95,615
Lease Liabilities	-	-
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,14,37,037	1,64,63,765
Other Financial Liabilities	-	-
Other Current Liabilities	2,25,04,832	2,71,01,898
Provisions	-	-
Total Current Liabilities	8,89,00,509	9,83,61,278
Total Liabilities	18,04,39,194	18,16,08,635
TOTAL- EQUITY AND LIABILITIES	41,02,26,494	40,94,89,384

For and on Behalf of Board


(Vivek Lakra)
Director

Date: 14.11.2023
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

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M/S. SUPER FINE KNITTERS LIMITED

Cash Flow Statement for the period Ended 30th september, 2023

Rs

Particulars		30.09.2023	31.03.2023
A	Cash flow from operating Activities		
	Net Profit/(Loss) after Tax and extraordinary items	25,12,501.00	53,93,847
	Adjustment for		
	Depreciation	46,18,710.00	88,11,420
	Profit/ Loss on sale of asset & Share	-	3,54,620
	Rental Income	-	-
	Interest & Dividend Received	-	(31,477)
	Interest expenses	49,82,852.00	89,50,818
		-	-
	Adjustment for		
	Extraordinary Items	(14,310.00)	(55,684)
	Operating Profit/Loss before Working Capital Changes	1,20,99,753	2,34,23,544
	Adjustment for		
	(Increase)/Decrease in Trade & Other receivables	(4,48,43,802.00)	(1,13,45,918)
	(Increase)/Decrease in Inventory	4,85,54,931.00	3,80,95,231
	Increase/(Decrease) in Trade Payables & Other Liabilities	(96,23,795.00)	(2,98,31,538)
	Increase/(Decrease) in Loan & Advances	-	-
	Cash generated from operations	61,87,087.00	2,03,41,318.12
	Income Tax Paid	-	-
	Loss from extraordinary activities	-	-
	Previous Year Taxes (Net)	-	-
	Net Cash from Operating Activities	61,87,087.00	2,03,41,318.12
B.	Cash Flow from Investing Activities		
	(Purchase) of Fixed/Capital Expenditure	(97,56,982.00)	(61,46,532.60)
	Sale of Fixed Asset	7,00,000.00	6,50,000.00
	Rental Income	-	-
	Interest & Dividend Received	-	31,477.00
	Net Cash used in Investing Activities	(90,56,982.00)	(54,65,055.60)
C.	Cash Flow from Finance Activities		
	Proceeds from Share capital	-	-
	Proceeds from Long Term Borrowing (Net)	76,99,685.00	3,77,10,817.18
	Short Term Loans Movement & others	1,63,028.84	(4,35,23,298.62)
	Interest Payment	(49,82,852.00)	(89,50,817.88)
	Net Cash from Financing Activities	28,79,861.84	(1,47,63,299.32)
	Net increase in Cash and Equivalents (A+B+C)	9,966.84	1,12,963.20
	Opening Balance of Cash and Cash Equivalents	5,84,515.16	4,71,551.96
	Closing Balance of Cash and Cash Equivalents	5,94,482.00	5,84,515.16



R.K. DEEPAK & CO.

Chartered Accountants

Head Office: 303B, Apra Plaza, Plot No. 28,
Road No. 44, Pitampura Community Centre, Delhi
Branch Office: Flat No. 4, 1st Floor, Khurana Complex,
Kochar Market Chowk, Ludhiana-141002

Phone: 0161-5092377
Mobile: 99155-00802
E-mail: khuranaca@gmail.com

Independent Auditor's Report on Half Yearly Unaudited Financial Results of Super Fine Knitters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

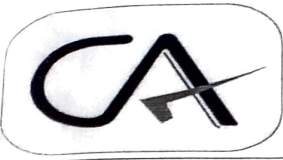
The Board of Directors,

Super Fine Knitters Limited

Ludhiana.

1. We have reviewed the accompanying statement of unaudited financial results of Super Fien Knitters Limited ("the Company") for the half year ended 30th September, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





R.K. DEEPAK & CO.

Chartered Accountants

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E-mail: khuranaca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K. Deepak & Co

Chartered Accountants
(Firm Regn.no.003145N)



Sanjiv Khurana
(CA Sanjiv Khurana)
Partner
M. No. : 082873

Place : Ludhiana

Date : 14th November, 2023

UJIN- 23082873BHABOL9290