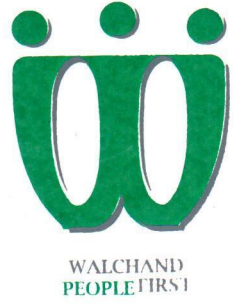


Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 27th January, 2023

To,
Corporate Relationship Department
BSE Limited
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai – 400001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Friday, 27th January, 2023

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Friday, 27th January, 2023 have:

1. Approved the Un-audited Financial Results along with the Limited Review Report for the quarter ended 31st December, 2022. (Copy enclosed)
2. Approved the re-appointment of M/s SMMP & Co. Chartered Accountant as the Internal Auditor of the Company for the term of 5 years starting from 1st April, 2023 to 31st March, 2028.
3. Noted the Notice received from BSE Limited regarding delay in filing the Investor Complaint for the quarter ended 30th September, 2022.

The Meeting commenced at 04:00 P.M. and concluded at 5.15 P.M.

Kindly take the above on your records.

Thanking You,

Yours faithfully,

FOR WALCHAND PEOPLEFIRST LIMITED

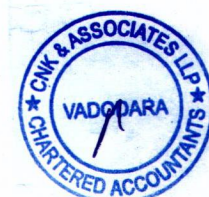


Kajal Sudani
Company Secretary and Compliance Officer
Membership No.: ACS 45271
Encl.: a/a

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Walchand Peoplefirst Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Walchand Peoplefirst Limited ("the Company") for the quarter ended 31st December, 2022 and year to date from 01st April, 2022 to 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007
● Tel: +91 265 234 3483, +91 265 235 4359 ● Email : vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. ● Tel: +91 22 6623 0600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place : Vadodara

Date : 27th January, 2023

UDIN : 23125011BGTMGZ6567



Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



WALCHAND
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Rs. In Lakhs

PARTICULARS	For Quarter ended December 31, 2022	For Quarter ended September 30, 2022	For Quarter ended December 31, 2021	For Nine months ended December 31, 2022	For Nine months ended December 31, 2021	For Year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	605.02	482.08	593.79	1,509.27	1,351.23	1,781.44
Other Income	258.09	71.53	55.96	359.65	130.25	162.37
Total Income	863.11	553.61	649.75	1,868.92	1,481.48	1,943.81
Expenses						
Employee benefit expenses	254.40	241.72	209.09	743.04	638.07	923.83
Royalty and related expenses	55.75	48.22	65.80	150.56	151.93	196.36
Other Operating Expenses	132.10	121.03	79.29	329.07	167.68	232.50
Finance Cost	2.11	1.55	0.46	5.01	1.43	1.89
Depreciation and amortisation expenses	17.45	17.76	8.96	51.87	24.23	34.39
Other Expenses	80.59	60.05	54.95	195.04	142.24	283.15
Total Expenses	542.40	490.33	418.55	1,474.59	1,125.58	1,672.13
PROFIT / (LOSS) BEFORE TAX	320.71	63.28	231.20	394.33	355.90	271.68
Tax Expenses						
Current Tax	35.00	14.50	59.00	56.50	68.00	57.50
Income tax earlier years	10.88	-	-	8.04	-	18.25
Deferred tax	(4.38)	0.40	(1.76)	(8.53)	23.28	11.38
PROFIT / (LOSS) AFTER TAX	279.21	48.38	173.96	338.32	264.62	184.55
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	2.66	2.66	4.56	7.97	13.69	10.62
TOTAL COMPREHENSIVE INCOME	281.87	51.04	178.51	346.29	278.31	195.17
Other Equity (Excluding revaluation reserve)						1,659.43
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE	9.61	1.67	5.99	11.65	9.11	6.36
Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)						

NOTES:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The above unaudited financial results for the quarter and nine months ended December 31, 2022 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on January 27, 2023.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- During the year ended March 31, 2022, the company has received an order from Brihan Mumbai Mahanagar Palika for disputed municipal taxes. As per outcome of the order, the company has settled the Municipal taxes dues. On Account of the same Rs. 104.36 Lakhs charged to Statement of Profit & Loss under Other expenses. This was a one time expense incurred net of provisions made towards the municipal taxes during all the years from April 2000 to March 2022.
- During the quarter ended December 31, 2022, the Company has sold out one of its immovable property and the gain amounting to Rs. 199.96 Lakhs is recorded under the Other Income.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : January 27, 2023



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director
DIN No. 00068519

SP