

Date: May 30, 2024

To,
BSE Limited
Department of Corporate Services/ Corporate
Relation Department, Phiroze Jeejeebhoy
Towers, Dalal Street, Mumbai - 400 001,
Maharashtra, India
Scrip Code: 539407

To,
To National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051,
Maharashtra, India

NSE Symbol: GENCON

Subject: Outcome of the Board Meeting held on May 30, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir / Ma'am,

In terms of the Regulation 30 and Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors at their meeting held on **Thursday, May 30, 2024** have inter alia considered and approved the following amongst others:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on recommendation of Audit Committee, the standalone Audited Financial Results for the quarter and year ended **March 31, 2024** along with Audit Report thereon duly submitted by the Statutory Auditors of the Company enclosed herewith as "**Annexure I**";

The meeting of Board of Director commenced at 09.00 p.m. and concluded at 11.50 p.m.

This is for your information and records.

Thanking you,

For and on behalf of
Generic Engineering Construction and Projects Limited


Manish Ravilal Patel
Managing Director
DIN: 00195878
ADD: 6KK Chhaya Apt, Pant Nagar,
Allahabad Bank Bldg, Ghatkopar (East),
Mumbai, Maharashtra - 400077, India

Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED March 31, 2024

INCOME :-	(Rs. In Lakhs except per share data)				
	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended 31/03/2024	Quarter Ended 31/12/2023	Quarter Ended 31/03/2023	Year Ended 31/03/2024	Year Ended 31/03/2023
A CONTINUING OPERATIONS					
(1) Revenue From Operation	14,039.59	5,897.42	8,681.48	28,936.39	27,253.90
(2) Other Income	73.59	78.60	61.04	394.12	137.32
Total Revenue	14,113.18	5,976.03	8,742.52	29,330.52	27,391.22
(3) Expenses					
(a) Purchases & Operating Cost	11,654.08	4,639.69	7,139.56	24,359.85	22,566.25
(b) Changes in inventories of work-in-progress	956.94	329.03	(1,208.09)	397.32	(1,584.09)
(c) Employee benefits expense	135.06	79.44	95.72	379.15	508.48
(d) Finance costs	130.32	208.89	572.85	993.95	1,141.33
(e) Depreciation	312.32	260.65	272.17	1,076.57	1,137.24
(f) Other expenses	546.64	163.61	1,085.46	998.36	1,618.25
Total Expenses	13,735.35	5,681.31	7,957.69	28,205.20	25,387.48
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	377.82	294.71	784.83	1,125.32	2,003.74
(5) Exceptional Items	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	377.82	294.71	784.83	1,125.32	2,003.74
(7) Tax expense					
(a) Current tax	76.00	30.00	133.00	285.00	631.00
(b) Deferred tax	(131.13)	15.02	62.10	(273.88)	(158.38)
(8) Profit / (Loss) from continuing operations (6 + 7)	432.95	249.70	589.73	1,114.20	1,531.12
B OTHER COMPREHENSIVE INCOME					
Gain/losses on changes in actuarial assumptions	16.40	-	(0.00)	16.40	3.28
Deferred tax on above	(4.13)	-	-	(4.13)	(0.72)
C TOTAL COMPREHENSIVE INCOME	445.22	249.70	589.73	1,126.47	1,533.68
Basic Earning per Equity Share	0.84	0.39	0.73	2.12	3.58
Diluted Earning per Equity Share	0.76	0.48	0.66	1.93	3.54
Face Value per Equity Share	5	5	5	5	5

For and on Behalf of the Board of Directors of
Generic Engineering Construction And Projects Limited



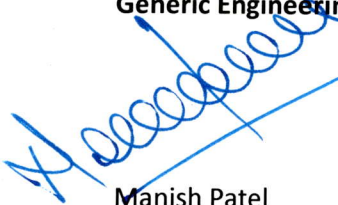
Manish Patel
Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 30th May 2024

Jayesh Rawal
Jayesh Rawal
Director
DIN: 00464313
Place: Mumbai
Date: 30th May 2024

Notes:

1. The Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30, May 2024. These Audited Financial Result have been prepared in accordance with the Indian Accounting Standard ("IND AS") as specified under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
2. The results for the Quarter and year ended March 31 2024 are audited by the Statutory Auditor of the Company, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The unmodified report was issued by them thereon.
3. The Company is primarily engaged in one business segment i.e. Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been Provided.
4. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures for the nine-month period ended December 31, 2023 and December 31, 2022 respectively. Also, the figures for these nine-month period had only been reviewed and not subjected to audit.
5. Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
6. The above is an extract of the detailed format of the financial results for the quarter Ended March 31, 2024. The filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Results'), The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.gecpl.com.

**For and on Behalf of the Board of Directors of
Generic Engineering Construction and Projects Limited**



Manish Patel
Managing Director

DIN: 00195878

Place: Mumbai

Date: 30th May 2024



Jayesh Rawal
Director

DIN: 00464313

Place: Mumbai

Date: 30th May 2024

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

Standalone Statement of Assets and Liabilities as at March 31, 2024

(Rs. In Lakhs)

Particulars		As at 31 March 2024	As at 31 March 2023
ASSETS			
1. Non-current assets			
(a) Plant Property and Equipments	2	6,236.47	6,831.79
(b) Investment Property	3	1,136.07	1,136.07
(c) Capital Work in Progress		457.98	470.31
(d) Goodwill	2	1,727.10	1,727.10
(e) Financial Assets			
(i) Trade Receivable	4	815.90	1,411.40
(ii) Others	5	1,302.60	829.91
(f) Deferred Tax Assets (Net)	17	574.59	304.84
		12,250.72	12,711.42
2. Current assets			
(a) Inventories	7	7,996.05	8,393.37
(b) Financial Assets			
(i) Trade Receivable	8	11,710.03	8,663.44
(ii) Cash and Cash Equivalents	9 (a)	33.49	434.13
(iii) Bank Balances Other than above	9 (b)	1,073.66	979.63
(iv) Loans	10	2,376.00	1,905.90
(v) Others	11	6,398.23	4,409.78
(c) Other Current Assets	13	4,489.36	1,061.02
		34,076.82	25,847.27
Total -Assets		46,327.53	38,558.69
EQUITY AND LIABILITIES			
I. Equity			
(a) Equity Share Capital	14	2,651.81	2,651.81
(b) Other Equity			
(i) Reserves & Surplus	15	23,192.65	22,092.69
(ii) Money received against share warrants		441.45	441.45
		26,285.91	25,185.96
II. Liability			
1. Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	185.43	372.38
(b) Provisions	19	44.09	47.49
(c) Other Non Current Liabilities	18	45.08	45.08
		274.60	464.95
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	20	6,581.90	5,550.98
(ii) Trade Payables			
a) Total outstanding dues of micro enterprises and small enterprises			
b) Total outstanding dues of creditors other than micro enterprises	21	10,732.36	5,241.95
(iii) Others Financial liabilities	22	533.43	811.39
(b) Other Current Liabilities	23	955.14	243.60
(c) Provisions	24	7.81	7.81
(d) Current Tax Liabilities (net)	12	279.45	182.23
(e) Contract Liabilities	25	676.94	869.82
		19,767.03	12,907.78
TOTAL - EQUITY AND LIABILITIES		46,327.53	38,558.69

For and on Behalf of the Board of Directors of
Generic Engineering Construction And Projects Limited



Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 30th May 2024

Jayesh Rawal
Director
DIN: 00464313
Place: Mumbai
Date: 30th May 2024

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

INCOME :-	Note No.	31-Mar-24	31-Mar-23
A CONTINUING OPERATIONS			
(1) Revenue From Operation	26	28,936.39	27,253.90
(2) Other Income	27	394.12	137.32
(2) Total Revenue		29,330.52	27,391.22
(3) Expenses			
(a) Purchases & Operating Cost	28	24,359.85	22,566.25
(b) Changes in inventories of work-in-progress	29	397.32	(1,584.09)
(c) Employee benefits expense	30	379.15	508.48
(d) Finance costs	31	993.95	1,141.33
(e) Depreciation and amortisation expense	32	1,076.57	1,137.24
(f) Other expenses	33	998.36	1,618.25
Total Expenses		28,205.20	25,387.48
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)		1,125.32	2,003.74
(5) Exceptional Items		-	-
(6) Profit / (Loss) before tax (4 - 5)		1,125.32	2,003.74
(7) Tax expense			
(a) Current tax		285.00	631.00
(b) Deferred tax		(273.88)	(158.38)
(8) Profit / (Loss) from continuing operations (6 + 7)		1,114.20	1,531.12
B OTHER COMPREHENSIVE INCOME			
Gain/losses on changes in actuarial assumptions		16.40	3.28
Deferred tax on above		(4.13)	(0.72)
C TOTAL COMPREHENSIVE INCOME		1,126.47	1,533.68
Basic Earning per Equity Share		2.12	3.58
Diluted Earning per Equity Share		1.93	3.54
Face Value per Equity Share		5	5

For and on Behalf of the Board of Directors of
Generic Engineering Construction And Projects Limited



(Signature)

Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 30th May 2024

(Signature)

Jayesh Rawal
Director
DIN: 00464313
Place: Mumbai
Date: 30th May 2024

CASH FLOW STATEMENT FOR YEAR ENDED 31 March 2024

(Rs. In Lakhs)

PARTICULARS	For the Year Ended 31 March 2024	For the Year Ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITY		
Net Profit before taxation:	1,125.32	2,007.02
Adjustments for:		
(a) Finance Charges Paid	993.95	1,141.33
(b) Depreciation	1,076.57	1,137.24
(g) Interest on Fixed Deposit	(297.31)	(49.97)
(h) Rental Income	(96.82)	(95.76)
(i) Provision for Gratuity	13.00	7.57
(j) Provision for Impairment	164.20	529.19
Cash generated from operations before Working Capital Changes	2,978.92	4,676.62
Adjustments for:		
Changes in Trade and Other Receivables	(7,941.46)	(3,645.43)
Changes in Trade and Other Payables	5,704.58	522.33
Cash generated from/(used in) Operations	742.04	1,553.52
Income Taxes paid (net)	(187.78)	(448.77)
Net Cash Flow from / (used in) Operating Activities	554.26	1,104.75
B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES		
(a) Purchase/Sale of Fixed Assets	(468.93)	(2,129.15)
(d) Interest Received	297.31	49.97
(e) Rental Income	96.82	95.76
(f) Loans Given	(636.10)	(1,766.95)
Net Cash from / (used in) Investing Activities	(710.90)	(3,750.37)
C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
(a) Finance Charges Paid	(993.95)	(935.70)
(b) Net Receipts\ (Payments) of Long Term Borrowings	(186.95)	(408.23)
(c) Net Receipts\ (Payments) of Short Term Borrowings	1,030.92	1,114.79
(d) Proceeds from Issue of shares	-	3,827.14
(e) Dividend Paid and taxes thereon	-	(21.07)
Net Cash from / (used in) Financing Activities	(149.98)	3,576.93
Net increase / (decrease) in Cash and Cash Equivalents	(306.61)	931.31
Cash and Cash Equivalents at the beginning of the year	1,413.76	482.45
Cash and Cash Equivalents at the end of the year	1,107.15	1,413.76
Cash and Cash Equivalents at the end of the year as per BS	1,107.15	1,413.76
Components of cash and cash equivalent		
- Cash and cheques on hand	7.07	8.56
- With banks		
- On current account	26.42	425.57
- On deposit account restricted	1,073.66	979.63
- On deposit account unrestricted	-	-

Note: The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind As -7)

For and on Behalf of the Board of Directors of
Generic Engineering Construction And Projects Limited



Manish Patel
Managing Director
DIN: 00195878
Place: Mumbai
Date: 30th May 2024

Jayesh Rawal
Director
DIN: 00464313
Place: Mumbai
Date: 30th May 2024

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Generic Engineering Construction and Projects Ltd.

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Generic Engineering Construction and Projects Ltd** ('the Company') for the year ended **31 March 2024**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490 W

PRAKASH Digitally signed by
PRAKASH
RAMNIKLA RAMNIKLAL MEHTA
L MEHTA Date: 2024.05.30
21:22:41 +05'30'

CA Prakash Mehta
Partner

Membership no. 030382
UDIN: 24030382BKFJBX6154
Place of Signature: Mumbai
Date: 30 May 2024

Date: May 30, 2024

To,
BSE Limited
Department of Corporate Services/ Corporate
Relation Department, Phiroze Jeejeebhoy
Towers, Dalal Street, Mumbai - 400 001,
Maharashtra, India
Scrip Code: 539407

To,
To National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051,
Maharashtra, India

NSE Symbol: GENCON

Subject: Declaration for the unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir / Ma'am,

I, Manish Patel, Managing Director of the Company, hereby declare on behalf of Company that M/s Bilimoria Mehta & Company, Statutory Auditors of the Company has issued Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the Financial Year ended March 31, 2024.

This is for your information and records.

Thanking you,

**For and on behalf of
Generic Engineering Construction and Projects Limited**


Manish Ravilal Patel
Managing Director
DIN: 00195878
ADD: 6KK Chhaya Apt, Pant Nagar,
Allahabad Bank Bldg, Ghatkopar (East),
Mumbai, Maharashtra - 400077, India

Place: Mumbai