



21st July 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Sub: Clarification /Confirmation on news item appearing in Economic Times "Aeque & Hindalco seal strategic alliance in commercial aerospace sector".

Dear Sir/Madam

This is with reference to your email dated July 19, 2022 seeking clarification on the news item appearing in the Economics Times" captioned "Aeque & Hindalco seal strategic alliance in commercial aerospace sector"

Company would like to clarify that Aeque Pvt. Ltd (hereinafter referred to as "Aeque") is in Commercial aerospace business and planning to strengthening its Commercial aerospace business.

Aeque has executed strategic partnership agreement for supply of raw materials including, billets and extrusions by Hindalco Industries Limited ("Hindalco") through its manufacturing units and/or its subsidiary, Hindalco Almex Aerospace Limited ("HAAL") to be ultimately consumed by commercial aerospace OEMs. The quantity of raw materials under the said agreement to be supplied to Aeque is miniscule considering the total size of Hindalco. Additionally, this business involves long development and qualification Cycles, given the industry standards involved. Therefore, there is no immediate impact. Further, there would be no significant impact on the profitability of Hindalco Industries Limited arriving from the aforesaid arrangement.

Please let us know if you need any clarification in this regard.
Yours faithfully

For **Hindalco Industries Limited**

Anil Malik
President & Company Secretary

Hindalco Industries Limited

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