



VISAGAR
you dream, we create

14th August, 2019

| | |
|---|---|
| BSE Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146 | The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 ISIN Code- INE370E01029 |
|---|---|

Subject: - Submission of Revised Un-audited Financial Results for the Quarter ended 30th June, 2019

Dear Sir,

With reference to the above cited subject, we would like to inform your good office that the Company "Visagar Polytex Ltd' has submitted its Un-audited Financial Results for the Quarter ended 30th June, 2018 through the BSE Portal as on 13.08.2019 and the same being published by us.

However, while reviewing the financials again the Company realized that there was an inadvertent typographical error under the head of Revenue from operations which was wrongly mentioned as Rs. 116.99 (In lacs) however the correct figure for the same is Rs. 166.99 (In lacs) and due to which the figure of Total Expenditure was also wrongly mentioned as Rs. 92.96 (In lacs) instead of Rs. 142.96 (In Lacs).

The Company wishes to submit that, there being no malafide intention involved on the part of Company's management and the revised figures have NO impact on the Profits for the Quarter. We are thereby re-submitting the Un-audited Financials for the Quarter ended 30th June, 2019 with the correct figures.

We hereby request you to kindly consider the above and acknowledge our re-submission.

Thanking You,

FOR VISAGAR POLYTEX LIMITED


Tilokchand Kothari
Managing Director
DIN: 00413627



VISAGAR POLYTEX LIMITED



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 TH JUNE 2019

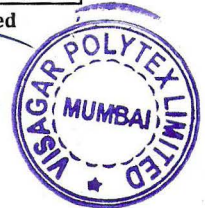
| | | (In Lacs) | | | |
|-----------|---|---------------|----------------|-----------------|-----------------|
| PART I | | | | | |
| Sr. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| | | UN-AUDITED | AUDITED | UN-AUDITED | AUDITED |
| 1 | Income | | | | |
| a) | Revenue from Operations | 166.99 | 394.99 | 1,410.50 | 5,382.57 |
| b) | Other Income | 0.01 | 5.89 | 0.11 | 7.63 |
| | Total Income (a+b) | 167.00 | 400.88 | 1,410.61 | 5,390.20 |
| 2 | Expenses | | | | |
| a) | Cost of Materials Consumed | 12.89 | 44.70 | 34.38 | 130.74 |
| b) | Purchase of stock -in-trade | 15.43 | 226.14 | 1,415.96 | 4,999.32 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade. | 67.17 | 99.26 | (149.56) | (125.33) |
| d) | Employees benefits expenses | 8.59 | 20.41 | 18.52 | 73.15 |
| e) | Finance Costs | 23.63 | 37.14 | 26.84 | 129.58 |
| f) | Depreciation and amortisation expenses | - | 36.79 | - | 86.85 |
| g) | Other Expenses | 15.25 | 23.85 | 14.28 | 74.03 |
| | Total Expenditure (a+b+c+d+e+f+g) | 142.96 | 488.29 | 1,360.42 | 5,368.34 |
| 3 | Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2) | 24.04 | (87.41) | 50.19 | 21.86 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before tax (3-4) | 24.04 | (87.41) | 50.19 | 21.86 |
| 6 | Tax expenses-Current tax | - | 5.50 | - | 5.50 |
| | - Deferred tax | - | - | - | - |
| | Total tax | - | 5.50 | - | 5.50 |
| 7 | Net profit/ (Loss) for the period from continuing operations (5-6) | 24.04 | (92.91) | 50.19 | 16.36 |
| 8 | Profit/(Loss) from discontinued operations | - | - | - | - |
| 9 | Tax expense of discontinued operations | - | - | - | - |
| 10 | Profit/(Loss) from discontinued operations after tax (8-9) | - | - | - | - |
| 11 | Profit/(Loss) for the period(7+10) | 24.04 | (92.91) | 50.19 | 16.36 |
| 12 | Share of Profit / (Loss) of Associates | - | - | - | - |
| 13 | Minority Interest | - | - | - | - |
| 14 | Consolidated Net Profit/ (Loss) of the period | 24.04 | (92.91) | 50.19 | 16.36 |
| 15 | Other Comprehensive Income | - | - | - | - |
| 16 | Total Comprehensive Income | 24.04 | (92.91) | 50.19 | 16.36 |
| 17 | Face Value | 1.00 | 1.00 | 1.00 | 1.00 |
| 18 | Paid-up equity share capital (Rs.Lacs) | 2,927.01 | 2,927.01 | 2,462.01 | 2,927.01 |
| 19 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 20 | Earnings Per Share (for continuing and discontinued operations) | | | | |
| a) | Basic | 0.01 | (0.03) | 0.02 | 0.01 |
| b) | Diluted | 0.01 | (0.03) | 0.02 | 0.01 |

Note:-

- Results for the quarter ended 30th June, 2019 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th August, 2019
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director
DIN: 00413627



Place : Mumbai
Date : 13.08.2019

VISAGAR POLYTEX LIMITED