

CIN: L17111PB1982PLC005006

OSWAL YARNS LIMITED

LINK ROAD, INDUSTRIAL AREA A,

LUDHIANA-141003 PB IN

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Date: 30.09.2023

To,

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

Sub: Proceedings of 41st Annual General Meeting held on Saturday, 30th day of September, 2023 at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India.

Dear Sir/Madam,

This is to inform you that 41st Annual General Meeting held on Saturday, 30th day of September, 2023 at CHIK-FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India has been concluded at 11:40 A.M. to transact all the items of business contained in the notice of said Annual General Meeting. The requisite quorum for the Annual General Meeting of the company was present.

In compliance with regulation 30 read with Para A of Part A of Schedule III of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 41st Annual General Meeting.

Kindly take the above information on your record.

Thanking You,

For Oswal Yarns Limited

**CS and Compliance Officer
(SONALI VERMA)
Membership No. 65807**

PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OSWAL YARNS LIMITED HELD ON SATURDAY, 30TH DAY OF SEPTEMBER, 2023 AT 10:30 A.M. AT CHIK- FI RESTAURANT, METRO ROAD, JAMALPUR COLONY, LUDHIANA-141010 PUNJAB INDIA

1. The 41st Annual General Meeting (AGM) of the members of Oswal Yarns Limited was held on Saturday, 30th day of September, 2023 at 10:30 A.M. at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India, in compliance with the Companies Act 2013.
2. Ms. Sonali Verma, Company Secretary welcome the Shareholders, Directors and others present.
3. She further explained that Statutory Registers, Returns, Secretarial Audit Report etc. was available for Inspection of the Members.
4. Mr. Bharat Oswal, Executive Chairman had chaired the meeting and after been informed by Ms. Sonali Verma- Company Secretary, of the presence of requisite quorum, Mr. Bharat Oswal, the Chairman, called the meeting to order and welcomed the members present at the meeting.
5. The statutory Auditors were available during the meeting to answer shareholders queries.
6. Mr. Vikas Rai Berry, Secretarial Auditors, was also present in the meeting.
7. Minutes of the last meeting were read and confirmed.
8. With the permission of members, the Notice of the Meeting, the Director's Report along with Annexure thereto and the Annual as read.
9. The Managing Director & Group CEO then delivered his speech, inter alia, on the operations and performance of the Company.
10. The meeting was convened at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India, the following resolutions were passed through remote e-voting and Poll by members at the AGM;

Item No.	Resolutions	Resolution Type
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Kulwant Rai Dhawan (DIN: 00781090), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	Ordinary

In Compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility to the members of the Company in respect to the businesses to be transacted at the Annual General Meeting. The e-voting commenced on Wednesday, 27th September, 2023 at 9:00 A.M. and ended on Friday, 29th September, 2023 at 5:00 P.M.

Further, the facility to vote on resolutions through Poll at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The Chairman informed that after obtaining the report on overall results including remote e-voting and Poll from scrutinizer, the result will be informed to the stock exchange and uploaded on the website of the Company.

The Chairman thanked the members for attending and participating in the Meeting.

For Oswal Yarns Limited

**CS and Compliance Officer
(SONALI VERMA)
Membership No. 65807**