

May 5, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Grant of Stock Options to Eligible Employees

We wish to inform you that Nomination and Remuneration Committee of the Board of the Company, at its meeting held today, has approved the grant of 90,015 options giving rise to the issuance of equivalent number of equity shares of the face value of ₹1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given as under:

Grant Date: May 5, 2022


Total No. of Options granted	Vesting Schedule	Exercise Period
90,015	<i>Stage I-</i> 1/3 rd (30,005) of options will vest on May 5, 2023 <i>Stage II-</i> 1/3 rd (30,005) of options will vest on May 5, 2024 <i>Stage III-</i> 1/3 rd (30,005) of options will vest on May 5, 2025	May 5, 2023 to May 4, 2029 May 5, 2024 to May 4, 2029 May 5, 2025 to May 4, 2029

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**



 **Prashant Choksi**
Group Head – Compliance, Legal
& Company Secretary