



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2289-1468
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

Ref No. 01/CS/SE/001/94050

Date: December 12, 2019

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Disclosure of Material Event/Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the credit ratings for Long/ Short-term Bank Facilities and Non-Convertible Debentures have been revised by CARE Ratings Limited vide their emails/letters dated December 10, 2019.

The revised ratings along with detailed rationale, pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, is enclosed as Annexure.

This is for your information and record.

Thanking You.

Yours faithfully,
For Simplex Infrastructures Limited

B. L. Bajoria
Sr. Vice President and Company Secretary



Enclosed: a/a



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Annexure

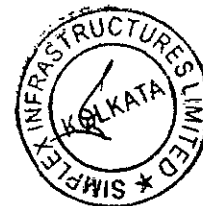
Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015

Ratings

| Srl. No. | Facility/ Instrument | Amount (Rs. in Crores) | Rating | Rating Action |
|----------|--|---------------------------|--|--|
| | Facilities | | | |
| 1. | Long Term Bank Facilities | Rs. 2,600.00 | CARE D (Single D) | Revised from CARE BB +; Negative (Double B Plus; Outlook: Negative) |
| 2. | Long/ Short Term bank facilities | Rs. 7,900.00 | CARE D/ CARE D (Single D)/ (Single D) | Revised from CARE BB +; Negative/CARE A4+ (Double B Plus; Outlook: Negative/A Four Plus) |
| | Total Facilities | Rs. 10,500.00 | | |
| | Instruments | | | |
| 3. | Non-Convertible Debentures | Rs.495.00 | CARE D (Single D) | Revised from CARE BB +; Negative (Double B Plus; Outlook: Negative) |

Detailed Rationale

The revision in the ratings of Simplex Infrastructures Limited (Simplex) takes into account recent instance of delay by the company in repayment of non-convertible debenture after put option was exercised by one of the investors as well as overdrawals reported by few bankers. The liquidity profile of the Company continues to be under stress on account of continued elongation in already high collection period and high working capital cycle.



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BRANCHES : 502-A, POONAM CHAMBERS, SHIVSAGAR ESTATE, 'A' Wing, Dr. A. B. Road, "WORLD" MUMBAI-400 018 ☎ : 2491-8397 / 3537, 2492-9034 / 2756 / 2064
FAX : (022) 2491-2735 • "HEMKUNTH" 4TH FLOOR, 89, NEHRU PLACE, NEW DELHI-110 019 ☎ : 4944-4200, FAX : (011) 2646-5869
• "SIMPLEX HOUSE" 48 (Old No. 21) CASA MAJOR ROAD, EGMORE, CHENNAI - 600 008 ☎ : 2819-5050 / 55, FAX : (044) 2819-5056 / 5057