

May 21, 2019

To,  
**Deputy General Manager**  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Reg. Security Code No: 505690**

**Sub: Outcome of Board Meeting held on May 21, 2019**

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 21, 2019 inter-alia, considered following matters:

**1. Financial Results:**

- Approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2019.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the quarter and year ended March 31, 2019 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2019.



Certificate No. 8793QMS001

**WORKS :** Factory : Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,  
Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 288 900

**AN ISO 9001 : 2008 CERTIFIED COMPANY**

- c) Declaration regarding Auditor's Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended on March 31, 2019.

2. The Board has appointed Ms. Mita Jha as Woman Director w.e.f. May 21, 2019.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 4.00 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGG. CO. LTD.



**KHUSHMEETA BAFNA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: A/a.

Brady & Morris Engineering Co. Ltd  
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001  
CIN:L29150MH1946PLC004729  
Statement of Standalone Audited Results for the quarter and year ended 31st March, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Standalone				
		For the Quarter Ended			For the Year Ended	
		Three months ended 31/03/2019	Preceding three months ended 31/12/2018	Quarter ended three months 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018
(1)	(2)	(3)	(4)	(5)	(7)	(8)
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
a)	Revenue from operations (Note 7)	1,125.54	1,042.80	1,114.11	4,366.30	2,582.14
b)	Other Income	31.58	14.05	10.84	82.23	22.53
	<b>Total Income</b>	<b>1,157.12</b>	<b>1,056.85</b>	<b>1,124.95</b>	<b>4,448.53</b>	<b>2,604.67</b>
2	<b>Expenses</b>					
a	Cost of materials consumed	720.38	603.70	797.56	2,396.16	1,816.55
b	Purchase of stock-in-trade	0.11	6.76	4.10	7.50	4.10
d	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(166.33)	30.44	(118.17)	171.53	(567.06)
e	Excise duty on sales (Note 8)	-	-	-	-	206.13
f	Employee benefits expenses	160.51	158.39	174.02	627.00	568.67
g	Finance costs	29.84	23.26	29.13	117.91	112.83
h	Depreciation and amortization expenses	25.23	26.89	17.56	101.60	78.48
i	Other expenses	235.35	173.21	214.66	774.16	808.12
	<b>Total Expenses</b>	<b>1,005.09</b>	<b>1,022.65</b>	<b>1,118.86</b>	<b>4,195.86</b>	<b>3,027.83</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items and tax</b>	<b>152.03</b>	<b>34.20</b>	<b>6.09</b>	<b>252.67</b>	<b>(423.16)</b>
4	Exceptional items	-	-	(2.41)	-	(309.78)
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>152.03</b>	<b>34.20</b>	<b>8.50</b>	<b>252.67</b>	<b>(113.38)</b>
6	<b>Tax Expense</b>					
a	Provision for taxation (net)	31.85	7.05	-	45.40	-
b	Earlier year tax provisions (written back)	-	-	-	-	-
c	Provision for Deferred tax liability / (asset)	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period</b>	<b>120.18</b>	<b>27.15</b>	<b>8.50</b>	<b>207.27</b>	<b>(113.38)</b>
8	<b>Other comprehensive income / (expenses)</b>					
	Re-measurement gains/ (losses) on post employment benefit plans	0.80	-	(0.54)	0.80	(0.54)
	Fair valuation of investment in equity shares	7.73	-	3.00	7.73	3.00
9	<b>Total comprehensive income for the period</b>	<b>128.71</b>	<b>27.15</b>	<b>10.96</b>	<b>215.80</b>	<b>(110.91)</b>
10	<b>Paid-up equity share capital (face value of Rs.10/-)</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>
	<b>Earning per share</b>					
	(of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	5.34	1.21	0.38	9.21	(5.04)
b	Diluted (in Rs.)	5.34	1.21	0.38	9.21	(5.04)

**NOTES**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 21 2019. These results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The Revenue from operations and total expenses for the quarter and year ended are presented on a Net (Net off GST) basis are not comparable with the figures of corresponding year ended on 31.03.2018 which included Excise Duty of Rs. 206.13.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The above is an extract of the detailed format of the Audited Standalone Financial Results for the quarter and year ended March 31, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone Financial Results for the quarter and year ended March 31, 2019 are available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and on the website of the Company ([www.bradymorris.in](http://www.bradymorris.in)).
- The segment reporting as defined in Ind AS 108 is not applicable.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

FOR AND ON BEHALF OF THE BOARD

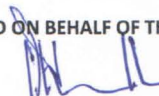
PAVAN G. MORARKA  
CHAIRMAN  
DIN: 00174796

Place : Mumbai  
Date : 21st May , 2019

STATEMENT OF ASSETS AND LIABILITIES

	As at 31-03-2019	As at 31-03-2018
ASSETS	Rs. In Lakhs	Rs. In Lakhs
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	889.65	956.83
(b) Capital Work in Progress	105.90	125.63
(c) Intangible Assets	8.55	1.97
(d) Financial Assets		
(i) Investments	58.30	50.58
(ii) Loans	9.68	4.42
(e) Other Non Current Assets	80.45	77.21
	<b>1,152.53</b>	<b>1,216.64</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	1,521.12	1,699.80
(b) Financial Assets		
(i) Trade Receivables	1,526.55	1,275.76
(ii) Cash and Cash Equivalents	0.92	1.33
(iii) Bank balances other than above (ii)	91.00	84.00
(iv) Loans	5.82	5.55
(iv) Others	0.89	0.60
(c) Current Tax Assets (Net)	-	52.30
(d) Other Current Assets	88.64	232.93
	<b>3,234.94</b>	<b>3,352.27</b>
<b>TOTAL ASSETS</b>	<b>4,387.47</b>	<b>4,568.91</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	225.00	225.00
(b) Other Equity	0.67	(215.10)
	<b>225.67</b>	<b>9.90</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	2,042.87	2,084.38
(ii) Others	62.99	66.68
(b) Provisions	14.19	16.16
(c) Other Non Current Liabilities	-	4.31
	<b>2,120.05</b>	<b>2,171.53</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	662.33	965.35
(ii) Trade Payables dues to		
Micro and Small Enterprise	63.61	
Other than Micro and Small Enterprise	1,003.74	1,083.98
(iii) Other Financial Liabilities	41.41	42.95
(b) Other Current Liabilities	268.28	293.78
(c) Provisions	0.88	-
(d) Current Tax Liabilities (Net)	1.50	1.42
	<b>2,041.75</b>	<b>2,387.48</b>
	<b>4,387.47</b>	<b>4,568.91</b>

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA  
CHAIRMAN  
DIN: 00174796

Place: Mumbai  
Date : 21st May , 2019



**Independent Auditors' Report on Year to Date Results of M/s Brady & Morris Engg. Co. Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Brady & Morris Engg. Co. Limited

1. We have audited the quarterly financial results of M/s Brady Morris Engg. & Co. Limited (the "Company") for the quarter and year ended March 31, 2019 which are included in the accompanying 'Statement of Audited Financial Results for the quarter and year ended March 31, 2019' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. This Statement has been prepared by the management in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, base on our audit of related annual financial statement.
2. Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto 31.12.2018 being the date of the end of the third quarter of the current financial year , which were subjected to a limited review as stated above as required under the Listing Regulations and circular.
3. We have conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the

accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for my audit opinion on the Statement.

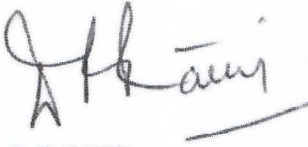
4. In our opinion and to the best of our information and according to the explanation given to me, the aforesaid Statement of audited financial results for the quarter and year ended March 31, 2019.

(a) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :and

(b) give a true and fair view , in conformity with the accounting principles generally accepted in India, of the net profit and other financial information for the quarter and year ended March 31, 2019

For S. S. RATHI & CO

Chartered Accountants  
(Registration No.108726W)



D. P. RATHI

Partner

Membership No. 042068

Place: Mumbai

Date: 21/05/2019

May 21, 2019

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Ref: Script Code - 505690

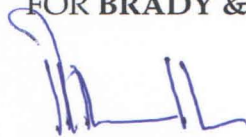
Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm that the Audit Report issued by M/s. S. S. RATHI & CO., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

FOR BRADY & MORRIS ENGG. CO. LTD.



**PAVAN G. MORARKA**  
**CHAIRMAN**  
(DIN: 00174796)