



CIN: - L21012PB1980PLC004329

Manufacturer of Quality
writing, Printing & Speciality
Paper with ECO MARK



SIL/CS

Date: 02.11.2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Business Updates

- SIL successfully procures orders from Chhattisgarh and Assam to the tune of 18,250 MT aggregating to ₹1,250 million
- Installation & Trial of Specialized Machinery for Cutlery Segment Production

Dear Sir/ Madam,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are enclosing herewith update on business of the Company.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Business Updates –

- a) **SIL successfully procures orders from Chhattisgarh and Assam to the tune of 18,250 MT aggregating to ₹1,250 million**
- b) **Installation & Trial of Specialized Machinery for Cutlery Segment Production**

Muktsar, Punjab 02nd November, 2021: Satia Industries Limited (SIL), one of the largest Wood and Agro-based paper manufacturers in India with a fully integrated manufacturing facility, has received orders from Assam State Textbook Corporation & Chhattisgarh State Textbook Corporation for the supply of 18,250 MT paper in total.

A. New Orders Procured:

SIL has procured **two orders of 18,250 MT**, one from **Chhattisgarh Textbook Corporation** for **9,000 MT paper** and the second from **Assam State Textbook Corporation** for **9,250 MT paper, total value aggregating to ₹1,250 mn** with **average realization of ₹70,000 per ton** to be executed in Q3 FY22 which will have positive effect on both the top and bottom line for the quarter.

B. Molded Fiber Cutlery Business:

Management is pleased to inform that mechanical erection and commissioning of the Cutlery machines has been completed and commercial production will start by end of this month.

Management has indicated that they have further ambitious plans to expand this segment immediately thereafter keeping in view the tremendous market potential with the proposed ban on single use plastic from July, 2022.

Commenting on the order received, Mr. R. K. Bhandari, Joint Managing Director said, *“We are pleased to announce that the re-opening of schools & colleges across the country has led to spurt in the demand of writing and printing paper along with substantial gain in price realization and this trend is likely to sustain for the year. Despite heavy increase in cost of inputs; we are confident that with our efforts in product diversification and backward integration; we shall achieve results for both revenue and profitability better than our projection for the F.Y. 2022.”*

Business Guidance:

Management projects a strong positive outlook on business in the last two quarters especially with new PM 4 starting in December, 2021 adding minimum 20,000-ton additional paper quantity in total production. In the current market scenario, the new production is definite to be absorbed smoothly and contribute significantly to both top and bottom line. Our cutlery production too will start by the end of this month.

Management has strong strategic plans in place for the cutlery segment where they propose to add and build larger capacity after testing the performance for the first quarter of operations.

About Satia Industries Limited;

Satia Industries Limited (SIL) is one of the largest Wood and Agro-based paper manufacturers in India. SIL was incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4850 tons per year. It surprisingly overtook many of its peers in production to achieve 115,000 MT in FY21 implying a capacity utilization of ~117%. In last three decades, SIL has witnessed a complete transformation in its operations and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. **SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, which consumes its total treated water discharge** and also compliments the future wood raw material requirement. SIL has a strong **Pan-India distribution network with 70+ dealers and 3 branch offices located in Delhi, Chandigarh & Jaipur. Satia has entered into formal relationship with Zume, a US based company for diversifying its business in pulp moulded cutlery products and has ambitious plans in this segment in future.**

For further information on the Company, please visit www.satiagroup.com

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