

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol: **WABAG**

BSE Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: **533269**

Dear Sir/Madam,

**Sub.: Intimation of sale of Wabag Wassertechnik AG, Switzerland, Subsidiary Company**

**Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("SEBI LODR")**

Wabag Wassertechnik AG, Switzerland ("Wabag Switzerland") was incorporated under the laws of Switzerland on December 09, 2004 having its registered office at Burglistrasse 31, 8400 Winterthur, Switzerland, and is held by VA Tech Wabag GmbH, Austria ("Wabag Austria"), step down subsidiary of VA Tech Wabag Limited ("the Company").

As part of the business strategy to optimize the Group's structure and in line with our strategic focus to reduce our exposure to European Geographies, the Board of Directors of the Company on April 11, 2023 had granted approval for sale of 100% stake in Wabag Switzerland.

Pursuant to the approval of the Board of Directors, the said share transfer process for sale of shares and related formalities between VA Tech Wabag GmbH, Austria ("the Seller") and HFS Aqua Holding AG, Switzerland ("the Buyer") has been completed on April 12, 2023.

The required details pursuant to Regulation 30 of the SEBI LODR read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure - A**.

Kindly take the same on record.

Thanking You,

For **VA TECH WABAG LIMITED**

**Anup Kumar Samal**  
**Company Secretary & Compliance Officer**  
**Membership No: F4832**  
Encl.: As stated above

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**Annexure - A**

**Details pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Turnover and Net worth as on March 31, 2022:</p> <p>Turnover: INR 13,445 Lakhs</p> <p>The step down subsidiary contributed 4.51% of the turnover of the listed entity during the last financial year.</p> <p>Net worth: INR 1,879 Lakhs</p> <p>The step down subsidiary contributed 1.23% of the net worth of the listed entity during the last financial year.</p>
b)	Date on which the agreement for sale has been entered into;	March 31, 2023
c)	The date of completion of sale/disposal	April 12, 2023
d)	Consideration received from such sale/disposal;	4.85 Million CHF
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>HFS Aqua Holding AG, Switzerland</p> <p>The said buyer does not belong to the promoter/promoter group/group companies.</p>
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	-

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