



# DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : [pgp\\_dfl@yahoo.com](mailto:pgp_dfl@yahoo.com) / [secretarial@dharanifinance.in](mailto:secretarial@dharanifinance.in)

Website : [www.dharanifinance.in](http://www.dharanifinance.in) CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2018

August 10, 2018

The Secretary,  
The Stock Exchange, Mumbai  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir,

**Sub: Outcome- Board Meeting – 10<sup>th</sup> August 2018 - Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2018.**

**Ref : Scrip Code – 511451 – Dharani Finance Limited**

In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 10<sup>th</sup> August 2018.

1. Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2018, segment wise report along with Auditors Report.
2. Mr P Raja Sekaran, (Membership No.A45315) has been appointed a, Company Secretary & Compliance Officer of the Company with effect from 9<sup>th</sup> August 2018.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 4.45 p.m.

This information is also available at the website of the Company ([www.dharanifinance.in](http://www.dharanifinance.in)) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited ([www.bseindia.com](http://www.bseindia.com))

Thanking You,

Yours faithfully,  
for Dharani Finance Limited

  
Dr Palani G Periasamy  
Chairman



Encl.: as above

Dharani Finance Limited

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CIN L65191TN1990PLC019152

Statement of unaudited financial results for the quarter ended June 30, 2018

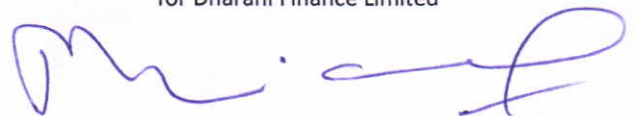
(Rs. In Lakhs)

Sl No	Particulars	Three months ended			Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Income from Operations				
	Revenue from operations	25.51	10.52	54.17	264.97
	Other Income	2.15	2.19	3.99	109.78
	Total Income	27.66	12.71	58.16	374.75
2	Expenses				
	Employees benefits expense	3.05	33.43	26.31	78.74
	Finance Cost	0.40	2.71	0.08	2.97
	Depreciation and amortisation expense	1.89	1.49	2.24	7.57
	Other expenses	13.28	70.48	39.49	139.70
	Total Expenses	18.62	108.11	68.12	228.98
3	Profit/(Loss) before exceptional items and tax (1-2)	9.04	(95.40)	(9.96)	145.77
	Exceptional items	-	-	-	-
	Profit/ (Loss) before tax	9.04	(95.40)	(9.96)	145.77
4	Tax expense				
	Current tax	4.08	(2.67)	-	37.90
	Taxes relating to previous years	-	0.45	-	0.45
	MAT Credit entitlement	-	2.67	-	(37.90)
	Deferred tax	0.23	(7.65)	-	6.21
	Total Tax Expenses	4.31	(7.20)	-	6.66
5	Profit/(loss) from Discontinuing Operations	-	-	-	-
	Tax Expense of discontinuing operations	-	-	-	-
6	Profit/(loss) from Discontinuing Operations (after tax)	-	-	-	-
7	Net profit/ (loss) for the period (3-4)	4.73	(88.20)	(9.96)	139.11
8	Paid-up equity share capital	499.44	499.44	499.44	499.44
	Face value per share (Rs)	10.00	10.00	10.00	10.00
9	Reserves excluding revaluation reserve	NA	NA	NA	393.78
10	Earning per share (Rs) (not annualised)				
	- Basic	0.09	(1.77)	(0.20)	2.79
	- Diluted	0.09	(1.77)	(0.20)	2.79

Note:

- The above quarterly results for the quarter ended June 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 10, 2018. The statutory auditors have conducted a limited review and expressed an unmodified opinion thereon.
- The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments', namely financial services, travel operations and unallocated.
- The statement has been prepared in accordance with the Companies Accounting Standard Rules, 2006 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for previous year / period has been regrouped wherever necessary.

for Dharani Finance Limited



Dr. Palani G Periasamy  
Chairman

DIN : 00081002

Place: Chennai

Date : August 10, 2018





**Segment-wise Revenue, Results and Capital Employed**

Particulars	Three months ended			Year ended
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>Segment Revenue (Net Sales/ Income from each segment)</b>				
a. Financial Services	27.66	6.42	4.20	268.78
b. Travel Services	-	(15.79)	53.96	85.70
c. Others	-	22.08	-	20.27
	27.66	12.71	58.16	374.75
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/ Income from Operations</b>	<b>27.66</b>	<b>12.71</b>	<b>58.16</b>	<b>374.75</b>
<b>Segment Results (Profit/(Loss) before tax and interest)</b>				
a. Financial Services	9.44	(108.08)	(15.81)	130.28
b. Travel Services	-	13.83	5.85	18.45
c. Others	-	1.81	-	-
	9.44	(92.44)	(9.96)	148.73
Less:				
i. Interest	0.40	2.97	-	2.97
ii. Other unallocable expenditure net off	-	-	-	-
<b>Total profit/(loss) before tax</b>	<b>9.04</b>	<b>(95.40)</b>	<b>(9.96)</b>	<b>145.77</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
a. Financial Services	714.67	670.41	473.69	670.41
b. Travel Services	162.94	207.63	251.03	207.63
c. Others	9.99	4.59	2.65	4.59
	887.60	882.63	727.37	882.63

for Dharani Finance Limited

Place: Chennai  
Date : August 10, 2018



Dr. Palani G Periasamy  
Chairman  
DIN : 00081002





## **CNGSN & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**

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**Limited Review Report on Quarterly Financial Results of  
M/s Dharani Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Dharani Finance Limited  
57 Sterling Road, Nungambakkam, Chennai 600 034

1. We have reviewed the unaudited financial results of Dharani Finance Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended June 30, 2018' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with accounting standards notified by the Central Government in pursuance of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP

Chartered Accountants

Firm Registration No.004915S/ S200036

(CHINNSAMY GANESAN)

Partner

Membership No. 027501

Place: Chennai

Date: August 10, 2018