



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com  
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/ 25

March 04, 2024

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

## Sub: Disclosure on monthly sugar release quota order

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Director (Sugar), Directorate of Sugar & Vegetable Oils, Ministry of Consumer Affairs, Food & Public Distribution has issued order dt.29.02.2024 on monthly Sugar release quota for March 2024, deducting 25% of eligible quota of our company. The details as required under amended Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular dated 13<sup>th</sup> July 2023 are given below:

Particulars	Details
Name(s) of the authority	Director (Sugar), Directorate of Sugar & Vegetable Oils, Department of Food & Public Distribution, Ministry of Consumer Affairs, Food & Public Distribution, Government of India
Nature and details of the action(s) taken, initiated or order(s) passed	Director (Sugar) has issued order dt.29.02.2024 on monthly Sugar release quota for March 2024, deducting 25% of eligible quota of our company
Date of receipt of direction or order	01.03.2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Our company by letter dated 01-03-2024 to Director (Sugar) explained that the quantity of sugar sold in November and December 2023 was based on the interim order of the High Court of Madras in WP 705 of 2019. Since the sale was backed by High Court order, there could be no violation. However, consequent on the disposal of writ petition by the Hon'ble High Court of Madras by order dated 22-01-2024, our company has been strictly complying with the monthly sale quota from 22-01-2024 onwards. We have accordingly represented that the sale quota withheld be restored.



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Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Sale quota withheld would in any event get released in due course and there would be change in the price of sugar based on market dynamics. Accordingly, the financial impact is not quantifiable. In company's view, there is no material impact on financial, operation or other activities of the company.
Explanation(s) for delay in disclosure	<p>The company's marketing department made its representation to Director (Sugar) by late evening on 01-03-2024 and advised company secretary. Since the following two days are holidays, the company has studied the legal position on 4<sup>th</sup> March 2024 and considered it desirable to notify the Stock Exchanges despite there being no material impact.</p> <p>The company further would like to reassure that it is in proper compliance of all applicable Laws and Regulations, including the monthly sale quota orders.</p>

Please take the above information into your records.

Thanking you

Yours faithfully

For Ponni Sugars (Erode) Ltd

N Ramanathan  
Managing Director