

**HEUBACH COLORANTS INDIA LIMITED**  
[formerly Clariant Chemicals (India) Limited]

Registered Office:  
Rupa Renaissance, B Wing, 25<sup>th</sup> Floor  
D-33, MIDC Road, TTC Industrial Area  
Juinagar, Navi Mumbai – 400705. India  
CIN: L24110MH1956PLC010806  
[www.heubach.com](http://www.heubach.com)



**July 25, 2023**

To  
**BSE Limited**  
Corporate Relationship Department  
1ST Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Mumbai - 400 001  
Scrip: 506390

To  
**The National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
5th floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Scrip: HEUBACHIND

**Sub.:** Media Release of Heubach Colorants India Limited — July 25, 2023.

Dear Sir,

We are attaching herewith Media Release titled " Heubach Colorants India Limited delivers solid growth in top-line and profitability".

Kindly take the above document on record.

Thanking you,

**For Heubach Colorants India Limited**

**Amee Joshi**  
**Company Secretary**

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## MEDIA RELEASE

### Heubach Colorants India Limited delivers solid growth in top-line and profitability

- Strong revenue growth and a significant improvement in profitability. Execution of strategy on track.

Navi Mumbai/India, **JULY 25, 2023**

Heubach Colorants India Limited [formerly known as Clariant Chemicals (India) Ltd], one of India's leading producers of pigments and pigment dispersions, announced its financial results for the first quarter that ended June 30, 2023.

The company reported sales of Rs. 2,094 Mn, up 16.5% on a QoQ basis. EBITDA and PAT were Rs.259 Mn and Rs.160 Mn compared to Rs.169 Mn and Rs.92 Mn, an increase of 53.9% & 73.3% on a QoQ basis.

On a year-on-year basis, the revenues were Rs.2,201 Mn in Q1 FY 23 vs. Rs.2,094 Mn in Q1 FY 24. The EBITDA ratio was 12.4% in Q1 FY24 against 7.8% in Q1 FY23, a growth of 460 Bps.

Bharath Sessa, Managing Director, Heubach Colorants India Limited, said, "Heubach Colorants' execution of our strategy continues to gain traction. Our revenue trended significantly higher QoQ despite a very muted demand picture. Operating leverage gained via tight cost management and robust revenue growth enabled us to deliver the highest EBITDA ratio in more than two years. We are also proud to have made significant progress in our sustainability agenda; our largest site at Roha now gets nearly 75% of its energy requirements from renewable energy. We have also advanced the initiatives in creating a portfolio of low-carbon footprint products. The foundation laid over the last few quarters will enable us to accelerate the execution of our strategy, which is built on peace of mind to our customers and leading the industry in sustainability."

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**About Heubach Colorants India Limited [formerly Clariant Chemicals (India) Ltd]**

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 493 employees, it generated sales of INR 7.664 billion for the financial year ending March 31, 2023.

**About Heubach Group**

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs and reliability in creating colors. Today's Heubach is a global industry leader in the field of organic, inorganic and anti-corrosive pigments, pigment preparations, dyes and specialty materials. With a global manufacturing footprint including 19 facilities around the globe, Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. With our extensive product portfolio, advanced technologies, global manufacturing sites and secure supply chains, we deliver industry-leading, best-in-class products to brighten customers' lives wherever they are. Heubach generates approximately EUR 1 billion in annual sales. For more information, please visit [www.heubach.com](http://www.heubach.com).

BRIGHTER COLORS.  
BRIGHTER LIFE.