

ISMT/SEC/19-20

April 26, 2019

Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051  
(Symbol: ISMTLTD)

Corporate Relationship Department  
**BSE Ltd**  
PJ Towers, Dalal Street, Fort,  
Mumbai-400 001  
(Scrip Code: 532479)

Dear Sir,

**Sub.: Undertaking**

1. This has reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (Circular) pursuant to which a listed entity fulfilling all the three criteria's prescribed under para 2.2 of the said Circular is to be identified as a 'Large Corporate' and is also required to file an initial disclosure with the stock exchanges.
2. In this connection, we hereby submit that ISMT Limited is not a 'Large Corporate' since the Company has no credit rating of "AA & Above".
3. Further, the o/s long term borrowings of Rs. 1,231 Crore (excluding External Commercial Borrowings) as mentioned in our enclosed filing with the stock exchanges, pertaining to initial disclosure on large corporate, are unaudited figures as on March 31, 2019 and includes accrued interest and installments falling due within one year.

Kindly take the same on your record and oblige.

Thanking you,  
Yours faithfully,  
For ISMT Limited

  
Chetan Nathani  
Company Secretary

