



19.04.2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Bandra (E)
Mumbai 400 001

Scrip Code: 513507

Sub : Disclosure for claiming exemption:

- a. under Regulation 24(A) of SEBI (LODR) Regulations, 2015
- b. for submission of Annual Secretarial Compliance Certificate

Ref : BSE Circular no. LIST/COMP/12/2019-20 dated May 14, 2019 - "Clarification on Annual Secretarial Audit Report and Annual Secretarial Compliance Report for listed entities and their material subsidiaries

Dear Sir/Madam,

With reference to the captioned matter and in furtherance of submission of disclosure pertaining to non-applicability of Corporate Governance, we would like to reiterate that:

1. Paid up equity share capital of the Company as at 31st March, 2022 is Rs. 5,93,00,000/- that is, not exceeding Rs. 10 Crores and Net Worth as per last Audited Financial Statement of the Company as at 31st March, 2022, was Rs. 23,58,90,000/- which is not exceeding Rs. 25 Crores.
2. The Company does not have any material subsidiary as defined under Reg. 16(1)(c) of SEBI (LODR) Regulations, 2015.

Accordingly, the compliance with the corporate governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply.

As a result, the Company is neither required to submit Annual Secretarial Compliance certificate nor it is required to get Annual Secretarial Audit Report for Material Subsidiary (as the Company does not have any material subsidiary).

Hence, we request you to take the same on your record.

Thanking you,
Yours faithfully,
For Gujarat Containers Ltd.

Narendra D. Shah
Company Secretary & Compliance Officer

Encl. Certificate - Non-Applicability of Corporate Governance Provisions.

To,
Gujarat Containers Limited
Plot No. 488 Baroda-Savli Highway Village: Tundav, TA: Savli, Vadodara

Sub: Certificate of Networth as on 31.03.2022

The company requires us to certify Networth as on 31.03.2022 as mentioned in annexure I.

The preparation of annexure mentioned above, and provision of the requisite information to us for the purpose of the certification is the responsibility of the management of the entity having its registered office situated at Plot No. 488 Baroda-Savli Highway Village: Tundav, TA: Savli, Vadodara, including the preparation and maintenance of all accounting and other relevant supporting records and documents.

The management of the entity is also responsible for ensuring that the Entity complies with other requirements of the Programme.

Our responsibility is to provide a certificate of Networth as on 31.03.2022 as mentioned in annexure I.

We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (revised 2016) issued by the Institute of Chartered Accountants of India (ICAI). The said Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and other assurance and Related Services Engagements issued by ICAI.

Based on our examination, as above, we hereby certify Networth as on 31.03.2022 is as mentioned in annexure I.



The certificate is addressed to M/s Gujarat Containers Limited and should not be used by any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For C N K & Associates LLP
Chartered Accountants
Firm's Registration No.: 101961W/W-100036

Alok Shah

Alok Shah
Partner
Membership No.: 042005



Certificate No. : CNKBRD/455/2022-23
UDIN: 23042005BGSQSD2690

Place: Vadodara
Date: 06th January, 2023

Annexure I

This is to certify that the company M/s. Gujarat Containers Limited (CIN: L28120GJ1992PLC017081) having its registered office at Plot No. 488 Baroda-Savli Highway Village: Tundav, TA: Savli, Vadodara, is having Networth as on 31.03.2022 as mentioned below:

Particulars	Amount (Rs. in Lakhs)
Paid up Share Capital (Including forfeited shares)	593.00
Free Reserves and Surplus	1,765.90
Net-worth as on 31.03.2022	2,358.90

The certificate is issued at specific request of the Company after verifying Audited Financial Statements of the Company.

For C N K & Associates LLP
Chartered Accountants
Firm's Registration No.: 101961W/W-100036

Alok Shah

Alok Shah
Partner
Membership No.: 042005
Certificate No. : CNKBRD/455/2022-23
UDIN: 23042005BGSQSD2690
Place: Vadodara
Date: 06th January, 2023





Certificate

To
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai.

Reg.: Gujarat Containers Limited -Scrip Code: 513507

Subject : Non applicability of provisions of the Corporate Governance as specified in Regulation 15(2)(a) of the SEBI (LODR) Regulations, 2015.

This is to Certify in respect of **Gujarat Containers Ltd.** (the Company), on the basis of information provided by the Company, keeping in view following information given by the Company:

- (i) Paid up equity share capital of the Company as at 31st March, 2023 is Rs. 5,93,00,000/- that is , not exceeding Rs. 10 Crores.
- (ii) Net Worth as per last Audited Financial Statement of the Company as at 31st March, 2022 , was Rs. 23,58,90,000/- which is not exceeding Rs. 25 Crores.

the Corporate Governance provisions as specified in the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (LODR) are not applicable to the Company in terms of clause 15(2)(a) of the LODR .

For Jayesh Vyas & Associates
Practicing Company Secretaries

Jayesh Vyas
Proprietor
F.C.S.: 5072 C.P.: 1790



Date: 06-04-2023
Place: Baroda
UDIN- F005072E000026918