



Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)

Phone (01232) 243471

1 June 2022

To

The BSE Limited
The Listing Department
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

SUB: STATEMENT OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23 (9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED MARCH 31, 2022

Ref: - Scrip Code: 503776

Dear Sir/ Ma'am,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Party Transactions for the half year ended March 31, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,

For **MODIPON LIMITED**

Vineet Kumar Thareja
(Company Secretary and Compliance Officer)

Encl: As above

Disclosure of Related parties/ Related parties transactions :

a) List of Related Parties and relationships

Name of the related party	Nature of relationship
1. Ashoka Mercantile Limited (AML)	Enterprises owned or significantly influenced by individual or their relatives, who have control or significant influence over the company and with whom transactions have taken place during the year.
2. Modi Industries Limited (MIL)	
3. Weld Excel India Limited (WEIL)	
4. Modi Intercontinental Pvt. Ltd. (MIPL)	
5. Modi Rubber Ltd.	
6. Modi SPG & WVG Mills Co. Ltd	
7. Modi Sugar Works	
8. Status Mark Finvest Ltd	
9. Daisy Investment Pvt. Ltd.	
1. Manish Modi - Chairman & Managing Director	Key Management Personnel
2. Aditee Modi - Director	
3. Vineet Kumar Thareja - CFO & CS	

b) Transactions during the year with related party

(Amount ` in Lakhs)					
	Particulars	Enterprise having significant Influence	Key Management Personnel	Total	
i)	Director's Remuneration	-	- -	-	-
ii)	Expenses realised	-	- -	-	-
(iii)	Loan Taken	18.30	- -	-	18.30
(iv)	Loan Repaid	0.43	- -	-	0.43
(v)	Interest on Loan	-	- -	-	-
(vi)	Equity Share Capital Issued	-	- -	-	-
(vii)	Reimbursement Received	-	- -	-	-
(viii)	Reimbursement Paid	-	- -	-	-

c) Details of outstanding balance amount with related parties

(Amount ` in Lakhs)				
Name of the related party	Nature of relationship	Amount outstanding as on:		
		30-Sep-21	Transaction 6 month	31-Mar-22
1. Ashoka Mercantile Limited (AML)	Enterprise having significant Influence	(1,131.74)	(17.77)	(1,149.51)
2. Weld Excel India Limited (WEIL)		14.48		14.48
3. Modi Intercontinental Pvt. Ltd. (MIPL)		(164.00)	-	(164.00)
4. Modi Rubber Ltd.		44.16		44.16
5. Modi SPG & WVG Mills Co. Ltd		64.55		64.55
6. Modi Sugar Works		2.16		2.16
7. Status Mark Finvest Limited		(1,954.24)	(0.10)	(1,954.34)
8. Modi Mangal Estate Pvt Ltd		0.10		0.10
1. Manish Modi - Chairman & Managing Director	Key Management Personnel			-
2. Aditee Modi - Director				-
3. Vineet Kumar Thareja - CFO & CS				8.70