

Ref No. 2891/23

29 April 2023

The Department of Corporate Services
 BSE Limited
 P. J. Towers, Dalal Street, Fort,
 Mumbai 400001
 (Scrip Code : 500245)

Dear Sir / Madam,

Subject : Annual Disclosure by an entity identified as a Large Corporate

Pursuant to the Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 issued by the SEBI with respect to 'Fund raising by issuance of debt securities by Large Entities'; we submit following information :

1. Name of the Company : Kirloskar Ferrous Industries Limited
2. CIN : L27101PN1991PLC063223
3. Report filed for FY : 2022–2023
4. Details of the Current block (all figures in ₹ Crore) :

| Sl No | Particulars | Details |
|-------|--|----------------------|
| 1 | 2-year block period (specify financial years) # | 2022–2023, 2023–2024 |
| 2 | Incremental borrowing done in FY 2022–2023 (a) | ₹ 215.00 Crores |
| 3 | Mandatory borrowing to be done through debt securities in FY 2022–2023 (b) = (25% of a) | ₹ 53.75 Crores |
| 4 | Actual borrowing done through debt securities in FY 2022–2023 (c) | Nil |
| 5 | Shortfall in the borrowing through debt securities, if any, for FY 2021–2022 carried forward to FY 2022–2023 (d) | Not applicable |
| 6 | Quantum of (d), which has been met from (c) (e) | Not applicable |
| 7 | Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022–2023 {after adjusting for any shortfall in borrowing for FY 2021–2022 which was carried forward to FY 2022–2023} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"} | ₹ 53.75 Crores |

5. Details of penalty to be paid, if any, in respect to previous block (all figures in ₹ Crore) :

| Sl No | Particulars | Details |
|-------|--|----------------------|
| 1 | 2-year block period (specify financial years) | 2021–2022, 2022–2023 |
| 2 | Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)} | Not applicable |

The SEBI vide its circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated 31 March 2023 has decided that the contiguous block of two years over which, large corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities, will be extended to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Contact No. (020) 66084664

R. S. Srivatsan
Executive Director (Finance) and
Chief Financial Officer
Contact No. (08539) 286742