



# GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

Ref.: SE/Reg. 30/Lol/2023

Date: 14<sup>th</sup> August, 2023

The General Manager Corporate Relations Department <b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001.	The General Manager Listing Department <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
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**Scrip Code: 517300**

**Scrip Symbol: GIPCL.**

**Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).**

**Sub.: Award of EPC contract to M/s. Sterling and Wilson Renewable Energy Limited.**

Dear Sir / Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) this is to inform regarding, awarding of EPC contract worth Rs. 1,129/- crores to M/s. Sterling and Wilson Renewable Energy Limited for Balance of System (BOS) package for implementation of 600MW (AC) Solar PV project at Khavda, Great Rann of Kutch area, Gujarat with Letter of Intent (LoI) has been issued on 11/08/2023.

The detail point wise information is enclosed at Annexure -1

Kindly take the above on your records.

Thanking you,

**Yours faithfully,  
For Gujarat Industries Power Company Limited**

**CS Shalin Patel  
Company Secretary and Compliance Officer**

Encl.: as above





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## Annexure -1

### Detail Point Wise Information:

1. Significant terms and conditions of order(s)/contract(s) awarded, in brief:

Scope of work covers design, engineering, construction (as per detail technical specification) manufacturing, procurement of equipment, shop testing, packing, transportation, delivery & unloading at site, storing and security at site, project management, stores management, insurance, erection, testing and commissioning of all equipment / system and post commissioning services of 600 MW AC / 750 MWp Solar PV Plant in accordance with this specification. It also includes the O&M works for a period of three years.

2. Time period, if any, associated with the order(s) / contract(s):

Time schedule for successful commissioning of facilities for 600 MW (AC) Solar PV Plant shall be 15 (Fifteen) months for the commissioning of first 300 MW and 17 (Seventeen) Months for the commissioning of total 600 MW from the date of issue of Lol.

3. Whether the promoter / promoter group / group companies have any interest in that entity to whom the order(s) / contract(s) is awarded? If Yes, nature of interest and details thereof;

Promoter / Promoter group / group companies do not have any interest in the EPC Contractor viz. M/s. Sterling and Wilson Renewable Energy Limited.

4. Whether the same would fall within related party transactions? If yes, whether the same is done at 'arms length.'

No. The said EPC Contract does not fall within the definition of related party transaction.

#### Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: [cs@gipcl.com](mailto:cs@gipcl.com)



Website: [www.gipcl.com](http://www.gipcl.com)

#### Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA

Phone: EPABX (02629) 261063 to 261072 Fax: 261080

Email : [genslpp@gipcl.com](mailto:genslpp@gipcl.com)