

May 7, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Wholly-owned Subsidiary ('WOS').

Dear Sir/Ma'am,

In continuation of the intimation given to the Stock Exchanges vide our letter dated 25 April, 2024 and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a Wholly-owned Subsidiary ('WOS') company namely "**EFC Estate Private Limited**" and the Certificate of Incorporation was received from Ministry of Corporate Affairs on 6 May, 2024.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc.; | <p>Name: EFC Estate Private Limited ('EFC Estate')</p> <p>Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 Equity shares of Rs. 10/- each.</p> <p>Paid-Up Share Capital: Rs. 10,000/- (Rupees Ten Thousand Only) divided into 1,000 Equity shares of Rs. 10 /- each.</p> <p>Turnover: Not applicable, since EFC Estate is yet to commence it's Business operations.</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | <p>EFC Estate is related party of the Company being wholly-owned subsidiary of the Company and EFC (I) Limited holds 100% Equity Shares of EFC Estate.</p> <p>None of promoter/ promoter group/ group companies have any interest in EFC Estate Private Limited except Mr. Umesh Kumar Sahay acts as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person acts as Nominee Director on behalf of EFC (I) Limited:</p> <ol style="list-style-type: none"> 1. Mr. Umesh Kumar Sahay 2. Mr. Abhishek Narbaria 3. Mr. Nikhil Dilipbhai Bhuta <p>The subscription in the equity shares of EFC Estate will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p> |
| 3 | industry to which the entity being acquired belongs; | Real Estate |
| 4 | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of | The key objective of proposed incorporation is to do Strategic association for Commercial Real Estate Projects, IT Park Projects, which is in line of business of serviced offices provided by EFC (I) |

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| | business of the listed entity); | Limited and its other subsidiaries. |
| 5 | brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6 | indicative time period for completion of the acquisition; | Not Applicable |
| 7 | consideration - whether cash consideration or share swap or any other form and details of the same; | Initial subscription in EFC Estate Equity Shares will be in cash. |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | Rs. 10,000 (1,000 Equity Shares of Rs. 10 each) |
| 9 | percentage of shareholding / control acquired and / or number of shares acquired; | 100% of the paid-up share capital post incorporation. (1,000 Equity Shares of Rs. 10 each) |
| 10 | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Date of Incorporation – 2 May, 2024 *However, intimation of Incorporation and Certificate of Incorporation received on 6 May, 2024 from ROC/MCA. Rest Not Applicable as EFC Estate is yet to commence it's Business operations. |

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