

# HINDUSTAN APPLIANCES LIMITED

**Reg. Off. :** 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013. **Email Id:** [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)

**Tel. No.** 022 -30036565 | **Website:** [www.hindustan-appliances.in](http://www.hindustan-appliances.in)

CIN: L18101MH1984PLC034857

Date: 09<sup>th</sup> August, 2023

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on 09<sup>th</sup> August, 2023.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 09<sup>th</sup> August, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023.
2. Un-audited Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023.
3. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30<sup>th</sup> June 2023.

We are arranging to publish the results in newspapers.

4. Proposed the reappointment of Mrs. Kanan Hemang Shah (DIN No: 03327700) as director of the company who retires by rotation and being eligible offers herself for re-appointment at the ensuing Annual General Meeting as recommended by Nomination and Remuneration Committee.
5. Re-appointment of Ms. Dhanraj Kothari of M/s. D. Kothari and Associates, Practicing Company Secretary as Secretarial Auditor for the financial year 2023-24 and Appointment of Ms. Dhanraj Kothari of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 39<sup>th</sup> Annual General Meeting of the company.
6. Directors Report for financial year ended 2022-23 and Notice of Annual General Meeting to be held on 27<sup>th</sup> September, 2023.
7. The Register of Members will remain close from 21<sup>st</sup> September, 2023 to 27<sup>th</sup> September, 2023 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
8. The Annual General Meeting of the Company will be held on Wednesday, 27<sup>th</sup> September, 2023.

The meeting of the Board of Directors Commenced at 4.00 p.m. and concluded at 4.30 p.m.

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We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

**FOR HINDUSTAN APPLIANCES LIMITED**

*K.R. Shah*

**KALPESH RAMESHCHANDRA SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00294115**





**Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of Hindustan Appliances Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Hindustan Appliances Limited ,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hindustan Appliances Limited** ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & ASSOCIATES  
Chartered Accountants  
FRN: 128045W

  
Pratik Kabra

Partner

M.No.: 611401

UDIN: 23611401B6U0HK5032



Date: 09-08-2023  
Place: Mumbai



**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of HINDUSTAN APPLIANCES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors Verto Advertising Limited,**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Hindustan Appliances Limited ('the Holding Company'), its foreign subsidiary and Indian Subsidiary (together referred to as "the Group" for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement includes the results of the following entities: -

- I. KSHANIKA TRADING LIMITED
- II. JOGINDRA EXPORTS LIMITED

We did not review the financial statements of Indian subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. Nil for the quarter ended on that date These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on

the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A D V & ASSOCIATES**

**Chartered Accountants**

**FRN: 128045W**



**Pratik Kabra**

**Partner**

**M.No.: 611401**

**UDIN: 23611401BGUOHL3530**



**Date: 09-08-2023**

**Place: Mumbai**

**HINDUSTAN APPLIANCES LIMITED**

**Statement of Unaudited Financial Results for the Quarter ended 30th June 2023**

(' in Lacs except per equity share data)

Particulars	Quarter Ended June 30, 2023	Quarter Ended March 31, 2023	Quarter Ended June 30, 2022	Year Ended March 31, 2023	Quarter Ended June 30, 2023	Quarter Ended March 31, 2023	Quarter Ended June 30, 2022	Year Ended March 31, 2023
	Standalone				Consolidated			
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
<b>I Revenue from Operations</b>	-	-	-	-	-	-	-	-
Other income	13.37	11.88	7.50	34.45	13.37	11.88	7.50	34.45
<b>Total Revenue</b>	<b>13.37</b>	<b>11.88</b>	<b>7.50</b>	<b>34.45</b>	<b>13.37</b>	<b>11.88</b>	<b>7.50</b>	<b>34.45</b>
<b>II Expenses:</b>								
Project Expenses	-	-	-	-	4.58	5.87	3.08	21.84
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	(4.58)	(5.87)	(3.08)	(21.84)
Employees Benefit	6.43	7.55	5.96	27.78	6.43	7.55	5.96	27.78
Other expenses	2.68	1.72	4.66	11.31	2.68	1.90	4.66	11.66
<b>Total expenses</b>	<b>9.10</b>	<b>9.27</b>	<b>10.62</b>	<b>39.10</b>	<b>9.11</b>	<b>9.45</b>	<b>10.63</b>	<b>39.44</b>
<b>Profit before exceptional items and tax (I-II)</b>	<b>4.26</b>	<b>2.61</b>	<b>(3.12)</b>	<b>(4.65)</b>	<b>4.26</b>	<b>2.43</b>	<b>(3.12)</b>	<b>(4.99)</b>
<b>IV Exceptional Items</b>	-	-	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>4.26</b>	<b>2.61</b>	<b>(3.12)</b>	<b>(4.65)</b>	<b>4.26</b>	<b>2.43</b>	<b>(3.12)</b>	<b>(4.99)</b>
<b>VI Tax expense:</b>								
Current tax	1.07	-	-	-	1.07	-	-	-
Income Tax of Earlier Years	-	-	-	0.00	-	(0.00)	-	0.00
<b>VII Profit for the year (V-VI)</b>	<b>3.19</b>	<b>2.61</b>	<b>(3.12)</b>	<b>(4.65)</b>	<b>3.19</b>	<b>2.43</b>	<b>(3.12)</b>	<b>(4.99)</b>
<b>VIII Other Comprehensive Income</b>								
<b>A Items that will not be reclassified to profit or loss</b>								
(i) Items (please specify)	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>B Items that will not be reclassified to profit or loss</b>								
(i) Items (please specify)	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>Other comprehensive Income for the period</b>	-	-	-	-	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>3.19</b>	<b>2.61</b>	<b>(3.12)</b>	<b>(4.65)</b>	<b>3.19</b>	<b>2.43</b>	<b>(3.12)</b>	<b>(4.99)</b>
Paid up share capital (par value '10/- each fully paid)	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000
<b>Earnings per Equity share:</b>								
(1) Basic (₹)	0.03	0.03	(0.03)	(0.05)	0.03	0.02	(0.03)	(0.05)
(2) Diluted (₹)	0.03	0.03	(0.03)	(0.05)	0.03	0.02	(0.03)	(0.05)

**Notes:**

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.06.2023 was approved by the Board of Directors at its meeting held on 9.08.2023.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

FOR HINDUSTAN APPLIANCES LIMITED

*K.R. Shah*

KALPESH RAMESHCHANDRA SHAH  
MANAGING DIRECTOR  
DIN No. 00294115  
PLACE: MUMBAI  
DATED: 09/08/2023

