



CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

CORPORATE OFFICE: 8-2-269/19/S/D, FLAT NO. NS1, LAVA KUSA RESIDENCY,
ROAD NO. 2, BANJARA HILLS, HYDERABAD-500034 PHONE : 040-23548694
E-mail: vsfprojects1td91@gmail.com Website: www.vsfproject.com

To
Corporate Relations Department
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 14.08.2023

Dear Sir,

Sub: Outcome of Board Meeting held on 14.08.2023

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Scrip Code: 519331

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the Un- Audited Financial Results for the Quarter ended 30.06.2023.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter ended 30.06.2023.
3. Approved Directors Report for the Financial Year 2022-23.
4. Fixed that the 31st Annual General Meeting of the Company shall be held on Saturday, 30th September, 2023 at the Registered office of the Company at Sy. No. 782 to 1236, Ankulapatur Village, Chillakur Mandal, Tirupathi District-524412

The meeting commenced at 06.30 PM and concluded at 07.45 PM

This is for your information and records.

Thanking you
For VSF PROJECTS LIMITED

B. N. Murthy
Managing Director
(DIN: 00073068)

REGD. OFF.: ANKULAPATUR VILLAGE, CHILKUR MANDAL, TIRUPATI DIST.,-524 412, A.P.



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Standalone Unaudited Financial results for the Quarter ended 30.06.2023					
Particulars	(Rs.in Lakhs)				
	Quarter ended June 30,2023	Quarter ended March 31,2023	Quarter ended June 30,2022	Year ended March 31,2023	Year ended March 31,2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
Income					
Revenue from operations	-	20.77	30.79	163.23	164.84
Total Income	-	20.77	30.79	163.23	164.84
Expenses					
Cost of materials consumed	0.00	10.52	6.77	56.29	84.65
Employee benefits expense	19.21	20.36	11.26	67.02	43.84
Finance costs	0.00	0.09	0.00	0.09	0.15
Depreciation and amortization expense	0.18	1.50	0.00	6.07	11.67
Other expenses	3.54	2.88	4.91	27.36	25.54
Total Expenses	22.94	35.36	22.94	156.83	165.85
Profit before tax	(22.94)	(14.59)	7.85	6.41	(1.01)
Tax expense					
(1) Current tax	-	4.56	2.04	4.56	7.80
(2) Deferred tax	(0.80)	(3.61)	0.78	0.41	(0.76)
Net Profit for the Period	(22.14)	(15.54)	5.03	1.44	(8.05)
Other comprehensive income (OCI)					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-
Total Comprehensive income	(22.14)	(15.54)	5.03	1.44	(8.05)
Paidup Equity share capital	657.67	657.67	586.90	657.67	586.90
Other Equity	-	-	-	(310.51)	(559.69)
Earnings per equity share (Face value of Rs.10/- each)					
(1) Basic	(0.34)	(0.24)	0.09	0.02	(0.14)
(2) Diluted	(0.34)	(0.24)	0.09	0.02	(0.14)

Notes:

- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th August 2023
- The financial result have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments the Chief Operating Decision Maker evaluates Companies performances as one segment. Hence, No Reportable Segments as per Ind AS 108 "Operating Segments".
- The results for the quarter ended 30th June 2023 are also available on the bombay stock exchange website and on the Company's website
- Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes

By and On behalf of Board

Place: Hyderabad
Date: 14-08-2023

B N MURTHY
B N MURTHY
Chairman & Managing Director (DIN :00073068)





Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
VSF PROJECTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. VSF PROJECTS LIMITED ('The Company') for the quarter ended 30th June 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S/200067

P. Venkat Ramesh
Partner

M.No: 230675

UDIN: 23230675BGWGON9187



Place: Hyderabad

Date: 14-08-2023