

6 December 2021

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction for the half year ended 30 September 2021 in the specified format.

This is for your records please.

For VISA Steel Limited


Anisha Chaturvedi
Company Secretary &
Compliance Officer
F11034



Identification of Related Parties pursuant to Indian Accounting Standard(Ind AS) 24

Related Parties	Names of the Related Parties
Joint Venture Company	VISA Urban Infra Limited
Enterprise having significant influence	VISA Infrastructure Limited VISA International Limited (Under Liquidation)
Key Managerial Personnel	Mr. Vishambhar Saran (Chairman) Mr. Vishal Agarwal (Vice Chairman & Managing Director) Mr. Manoj Kumar (Director-Kalinganagar) Mr. Pratip Chaudhuri (Independent Director) Ms. Rupanjana De (Independent Director) Mr. Sheo Raj Rai (Independent Director) Mr. Dhanesh Ranjan (Independent Director)
Relatives of Key Managerial Personnel	Mrs. Bhawna Agarwal (Wife of Mr. Vishal Agarwal)
Member of a Group of which Enterprise having significant influence is also a member	VISA Resources India Limited VISA Minmetal Limited VISA Coke Limited VISA Industries Limited



Details of Transactions with Related Parties

Disclosure in respect of transactions in excess of 10% of the total related party transactions of the same t

Nature of Transactions	Name of the Related Parties	30 September 2021
Purchase of Goods	VISA Minmetal Limited	355.00
Sale of Goods	VISA Minmetal Limited	0.06
Rent Charges	VISA Minmetal Limited	0.60
Conversion Arrangement	VISA Minmetal Limited	3,812.71
	VISA Industries Limited	2,066.80
Shared Service Fees	VISA Coke Limited	60.64
Steam Expenses	VISA Coke Limited	269.73
Finance Cost	VISA Infrastructure Limited	17.75
Remuneration to KMP	Mr. Vishambhar Saran	13.23
	Mr. Vishal Agarwal	8.91
	Mr. Manoj Kumar	3.21
Remuneration to Relative of KMP	Ms. Bhawna Agarwal	2.61
Sitting Fees to Independent Director	Mr. Pratip Chaudhuri	0.16
	Ms. Rupanjana De	0.24
	Mr. Sheo Raj Rai	0.16
	Mr. Dhanesh Ranjan	0.12
Recovery of Expenses (Net)	VISA Coke Limited	28.35
	VISA Minmetal Limited	0.64
	VISA Industries Limited	3.61

Summary of Transactions with Related Parties

Nature of Transaction	30 September 2021			
	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party
Rent Charges	-	-	-	0.60
Purchase of Goods	-	-	-	355.00
Sale of Goods	-	-	-	0.06
Shared Service Fees	-	-	-	60.64
Steam Expenses	-	-	-	269.73
Conversion Arrangement	-	-	-	5,879.51
Finance Cost	17.75	-	-	-
Recovery of Expenses (Net)	-	-	-	32.60
Remuneration	-	25.35	2.61	-
Sitting Fees	-	0.68	-	-

Details of Balances with Related Parties as at 30 September 2021

Balance	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Parties
Receivable	-	-	-	-
Payable	8.03	1.68	0.38	933.03
Unsecured Loan	442.50	-	-	-