



23<sup>rd</sup> November, 2023

National Stock Exchange of India Limited  
BSE Limited

**Scrip Code-**

National Stock Exchange of India Limited: SIEMENS EQ  
BSE Limited: 500550

**Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that on 13<sup>th</sup> November, 2023, the Company had received an Order from the Hon'ble Commissioner, CGST & Central Excise, Belapur Commissionerate imposing Service Tax liability of Rs. 23,68,12,903/- under section 73(1) read with section 73(2) of Finance Act, 1994. The said Order also mentions about the levy of appropriate interest under section 75 of Finance Act, 1944 and penalty amounting to Rs. 23,68,12,903/- under section 78 of Finance Act, 1994.

The details of the above Order, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure I.

Further, due to receipt of the above Order, details of events or information which have become material on a cumulative basis with an opposing party is enclosed as Annexure II.

Kindly take the same on record.

Yours faithfully,  
For **Siemens Limited**

**Ketan Thaker**  
Company Secretary

**Siemens Limited**  
Management: Sunil Mathur  
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000  
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in  
Mumbai – 400030 E-mail- Corporate-  
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.  
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

## Annexure I

Particulars	Remarks
name of the authority	Hon'ble Commissioner, CGST & Central Excise, Belapur Commissionerate
nature and details of the action(s) taken, initiated or order(s) passed	Liability of Service Tax along with interest and penalty imposed in terms of section 73(1), 73(2), 75 and 78 of Finance Act, 1994.
date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	13 <sup>th</sup> November, 2023
details of the violation(s) / contravention(s) committed or alleged to be committed	It has been alleged in the Order that the Company has short paid the liability of Service Tax to the extent of Service Tax payable on difference in values disclosed in financial statements and Service Tax returns during FY 2008-09, FY 2010-11 and FY 2011-12.
impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is perusing the Order and will seek appropriate legal remedy in order to contest the demand. The Company does not foresee any material financial impact on account of this order.
reason for delay in disclosure	The delay is unintentional and is swiftly reported once it was brought to the notice of the appropriate Company executives.

Name of the statute	Nature of Dues	Amount (Rupees in million)	Period to which the dispute relates (Apr to March)	Forum where the dispute is pending
Service Tax	Duty, Interest and Penalty	5.75	2014-17	Commissioner Appeals
		8.01	2014-17	
		2.79	2003-05	CESTAT
		15.19	2005-12	
		29.30	2007-08	
		7.73	2005-10	
		10.58	2011-12	
		1.91	2016-18	