

January 21, 2019

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the 3rd quarter ended December 31, 2018.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results of the Company for the 3rd Quarter ended December 31, 2018 alongwith Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited

Sachin Jain
Company Secretary
Encl: As above.

**Just Dial Limited**

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

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Limited Review Report

To,
The Board of Directors
Just Dial Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Just Dial Limited (the "Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 048966



Mumbai
January 21, 2019

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor,
Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

S No	Particulars	(₹ in Lacs except per share data)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	Income						
	a) Revenue from operations	22,678	22,103	19,679	65,924	58,130	78,177
	b) Other income	3,408	1,841	258	6,072	4,924	6,586
	Total Income	26,086	23,944	19,937	71,996	63,054	84,763
2	Expenses						
	a) Employee benefits expense	12,582	12,411	10,759	36,754	32,270	44,158
	b) Finance cost	4	-	-	4	-	-
	c) Depreciation and amortisation expense	855	844	902	2,538	2,799	3,642
	d) Other expenses	4,575	3,945	4,265	12,160	13,996	17,577
	Total expenses	18,016	17,200	15,926	51,456	49,065	65,377
3	Profit before tax (1-2)	8,070	6,744	4,011	20,540	13,989	19,386
4	Tax expense						
	Current tax expense	1,750	1,344	1,165	4,276	3,262	3,978
	Deferred tax expense/(income)	586	562	(14)	1,839	305	1,090
		2,336	1,906	1,151	6,115	3,567	5,068
5	Net Profit for the period/year (3-4)	5,734	4,838	2,860	14,425	10,422	14,318
6	Other comprehensive income						
	a) Items that will not to be reclassified to profit or loss	(3)	9	(18)	(8)	(55)	(55)
	b) Income tax related to above items	1	(3)	4	3	12	19
	Total other comprehensive income	(2)	6	(14)	(5)	(43)	(36)
7	Total comprehensive income for the period/year (5+6)	5,732	4,844	2,846	14,420	10,379	14,282
8	Paid-up equity share capital (Face value ₹10/- each)	6,742	6,742	6,736	6,742	6,736	6,739
9	Reserves excluding revaluation reserve as per balance sheet of previous year						91,181
10	Earnings per share (of ₹ 10/- each) (Not annualised)						
	a) Basic (₹)	8.50	7.18	4.25	21.40	15.20	20.97
	b) Diluted (₹)	8.49	7.17	4.24	21.37	15.18	20.95



[Handwritten Signature]



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Notes:

- 1 The statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 21, 2019. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the report issued by the auditors.
- 2 Based on management operations as defined in Ind AS 108, the chief operating decision maker evaluated the company's performance as a whole. Accordingly, Search and related services are considered as a single operating segment.
- 3 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces revenue recognition requirements as per Ind AS 18. The application of Ind AS 115 has impacted the Company's accounting for sales linked incentive to employees, with consequential impact on deferred taxes. The Company has applied the modified retrospective approach and credited the retained earnings at April 1, 2018 by ₹ 1,609 lacs, net of tax effect. The following table summarizes the impact on application of Ind AS 115:

(₹ in Lacs except per share data)

Particulars	Quarter ended		Nine Months ended
	31-Dec-18	30-Sep-18	31-Dec-18
Employee Benefit Expense lower by	32	157	458
Tax Expense is higher by	11	56	160
Profit after Taxes is higher by	21	101	298
Before Ind AS 115 Impact			
Basic EPS	8.47	7.03	20.96
Diluted EPS	8.46	7.02	20.93
After Ind AS 115 Impact			
Basic EPS	8.50	7.18	21.40
Diluted EPS	8.49	7.17	21.37

- 4 On May 4, 2018 the Company has granted 9,60,000 options under ESOP scheme, 2016 at the exercise price of ₹ 382.30/- per share to the employees.
- 5 On January 10, 2019 pursuant to the approval of directors and members of the Company for buyback of equity shares through the tender-offer, the Company has completed buy-back of 27,50,000 equity shares of face value of ₹10/- each at a price of ₹ 800/- per share for an amount aggregating up to ₹ 2,20,00,00,000 from the shareholders of the Company.

For and on behalf of the board of directors of
Just Dial Limited



V.S.S. Mani
Managing Director and Chief Executive Officer
DIN: 00202052
Place: Mumbai
Date: January 21, 2019

