

September 29, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code: **539141**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
NSE Symbol: **UFO**

Dear Sir / Ma'am,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that Scrabble Entertainment DMCC ('**SEDMCC**'), a step down wholly owned subsidiary of the Company has acquired balance 51% of the share capital of its Associate, Scrabble Audio Visual Equipment Trading LLC – Dubai, U.A.E. ('**SAVET LLC**') from an existing shareholder.

Subsequent to the acquisition SAVET LLC has become a wholly owned subsidiary of SEDMCC and a step down wholly owned subsidiary of the Company.

The relevant information as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is annexed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For **UFO Moviez India Limited**

**Kavita Thadeshwar**  
**Company Secretary**

Encl: a/a

**Annexure**

Information required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to acquisition:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the target entity:</b> Scrabble Audio Visual Equipment Trading LLC – Dubai, U.A.E. (SAVET LLC)</p> <p><u>Details pertaining to Financial Year 2023</u>  <b>Turnover:</b> AED 23.79 million (equivalent to ~ Rs. 53.21 crores)  <b>PAT:</b> AED 3.06 million (equivalent to ~ Rs. 6.84 crores)  <b>Networth:</b> AED 6.40 million (equivalent to ~ Rs. 14.31 crores)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The acquisition of equity shares of SAVET LLC by Scrabble Entertainment DMCC (SEDMCC) from a shareholder is not a related party transaction.</p> <p>None of the Promoter/Promoter group/Group companies have any interest in the said acquisition.</p>
3.	Industry to which the entity being acquired belongs	Media and Entertainment
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Purchase of shares is in ordinary course of business. Post this acquisition, SAVET LLC has become wholly owned subsidiary of SEDMCC and a step down wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	The acquisition is completed on September 28, 2023.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition is AED 0.15 million (equivalent to ~ Rs. 0.35 crores)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	51%

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SAVET LLC, is a Limited Liability Company registered with the Department of Economic Development, Government of Dubai in accordance with the UAE Federal Law No. 2 of 2015 and its amendments, under the Commercial License No. 809449 issued on June 25, 2018. The registered office of the Entity is 108, Alphamed Building, Abu Hail, Deira, Dubai, United Arab Emirates.</p> <p>The principal activity of the Entity is trading in and servicing of Audio-Visual, Recording equipment and accessories.</p> <p>Turnover of SAVET LLC for last 3 years are as follows:</p> <p><b>FY 2020-21:</b> AED 11.18 million (equivalent to ~ Rs. 22.53 crores)</p> <p><b>FY 2021-22:</b> AED 10.07 million (equivalent to ~ Rs. 20.70 crores)</p> <p><b>FY 2022-23:</b> AED 23.79 million (equivalent to ~ Rs. 53.21 crores)</p>
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*Note: The exchange rates considered are as of the respective dates.*