



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 • Web : www.latimsteel.com

To
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Date: 21st May, 2024

Re: Outcome of the Board Meeting
Scrip Code: - 505693 Security Id:- LATIMMETAL

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held today i.e. 21st May, 2024, inter alia, has considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 and Auditors' Report thereon issued by the Statutory Auditors (Copy of the Financial Results along with Auditors' Report and declaration regarding unmodified opinion enclosed herewith).
2. Approved appointment of Mr. Sandip Timbadia (DIN: 01938398) CFO of the Company with additional designation of Additional Director (Executive Director) on the board of the Company w.e.f. 21st May, 2024. He shall hold office as an Director for subject to approval of the shareholders at ensuring General Meeting. A brief profile of Mr. Sandip Timbadia is enclosed herewith as an Annexure-1.
3. Appointment of M/s. Kothari H. & Associates, Practicing Company Secretary as the Secretarial Auditors of the Company for the F.Y. 2024-2025. (Brief Profile attached Annexure II)
4. Appointment of M/s. Shah Jaju & Associates, Chartered Accountants (FRN: 143517W), as Internal Auditor of the Company for the financial year 2022-23. (Brief Profile attached Annexure III)

The Board Meeting commenced at 11.00 A.M and concluded at 2.30 P.M.

Thanking you.

For La Tim Metal & Industries Limited

Rahul M. Timbadia
Managing Director
DIN No. 00691457



Annexure-I

PROFILE

Disclosure Requirements	:	Details
Reason for change, viz. appointment, resignation;-removal, death-or-otherwise	:	Appointment of Mr. Sandip Timbadia as an Additional Director (Executive Director) of the Company, subject to approval of the Shareholders at ensuing AGM
Date of appointment / cessation (as applicable) & term of appointment	:	21 st May, 2024
Brief profile	:	Mr. Sandip Timbadia, Age 52 years, is a B.Com. graduate with post graduation as MBA (Finance & Management) from USA and a professionally qualified Chartered Accountant.
Disclosure of relationships between Directors (in case of appointment of a Director	:	Not related to any Director
Shareholding	:	Nil
Disclosure Requirements	:	He has exposure in Accounting, Finance, Taxation and allied fields as well as in Marketing. His wide experience of more than 35 years includes in the fields of manufacturing, trading and logistics. He is highly analytical and logical, and possesses good organizational skills. He is interpretative and intuitive. He will be a good asset to the company.

