



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref: GSPL/S&I./2020-21
Date: 4th December, 2020

To
The Manager (Listing)
BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No.: 022-22722037/22723121
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051,
Fax No.: 022-26598237/38
Company Code: GSPL

Dear Sir/Madam,

Sub: Submission under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

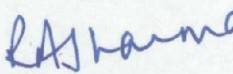
Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020 in the format prescribed in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,


Rajeshwari Sharma
Company Secretary



Gujarat State Petronet Limited
Disclosure of Consolidated Related Party Transactions under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended 30th September, 2020

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows:

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Controlling Company

Gujarat State Petroleum Corporation Limited (GSPC) - Immediate Parent Company & Subsidiary of Ultimate Controlling Company

(b) Joint Ventures/Associates/Others

Name of the entity#	Type
GSPL India Gasnet Limited	Joint Ventures
GSPL India Transco Limited	
Sabarmati Gas Limited	Associates
Guj Info Petro Limited	
Gujarat State Financial Services Limited	Entity over which Ultimate Controlling Company exercise significant influence
Gujarat Narmada Valley Fertilizers & Chemicals Limited	
Gujarat State Fertilizers & Chemicals Limited	
Gujarat Alkalies & Chemicals Limited	
Gujarat State Energy Generation Limited	Entity over which Immediate Parent Company exercise significant influence
GSPC Pipavav Power Company Limited	Entity controlled by Immediate Parent Company

List of parties having transactions during the year

(c) Transactions with related parties for the Half Year Ended 30-Sept-2020

(₹ in Lakhs)

Particulars	Parent	Joint Ventures	Associates	Others	Key Managerial Personnel	Total
Gas Transportation Income	17,848.23	-	2,126.67	10,125.73	-	30,100.63
Other Income	0.89	-	2.43	3.01	-	6.33
Investment in equity shares	-	20,800.00	-	-	-	20,800.00
Expenses for services received	-	-	49.47	8.40	-	57.87
Reimbursement made for expenses	63.24	38.98	-	-	3.92	106.14
Reimbursement received for expenses	53.72	329.38	10.98	29.94	-	424.01
Purchase of Natural Gas	2,19,988.22	-	-	-	-	2,19,988.22
Dividend Paid	4,246.11	-	-	1,032.86	-	5,278.97
Gas transportation charges	-	8,316.10	22.76	-	-	8,338.86
Purchase of Assets	257.50	-	-	-	-	257.50
Sale of Material	1.51	-	-	-	-	1.51
Security deposits paid/released	-	800.00	6.15	2.00	-	808.15
Security deposits Received	-	-	4.00	-	-	4.00
Operating Charges	-	32.12	-	-	-	32.12
Short term employee benefits	-	-	-	-	9.43	9.43
Term/Liquid Deposits Placed	-	-	-	4,85,002.40	-	4,85,002.40
Term/Liquid Deposits Matured/Closed	-	-	-	4,68,136.30	-	4,68,136.30
Interest received on Term/Liquid Deposits	-	-	-	2,009.92	-	2,009.92
Interest on Term Loan	-	-	-	3,618.18	-	3,618.18
Repayment of Term Loan	-	-	-	30,666.67	-	30,666.67
Late Payment Charges - Income	-	-	-	0.05	-	0.05
Availment of Term loan	-	-	-	19,400.00	-	19,400.00
Transfer of Employee Related Assets/Liabilities	-	6.15	-	-	-	6.15
Receipt towards Leases	-	64.17	53.82	-	-	117.99
Payment towards Leases	26.51	1.85	-	43.09	-	71.45
Outstanding balances arising from sales/purchases of goods/services						
Amount Payable as at period end	14,910.58	839.88	317.83	1,03,116.53	-	1,19,184.82
Amount Receivable as at period end	1,939.91	3,966.76	289.73	82,202.02	-	88,398.42
Corporate guarantee / Bank guarantee Given	31,440.84	6,500.05	-	-	-	37,940.89
Bank Guarantee / Letter of Credit Taken	-	-	560.00	389.95	-	949.95

* The above transactions are inclusive of all taxes, wherever applicable.

(d) Terms and conditions

(i) Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. All outstanding balances are unsecured.

(ii) Apart from the above transactions, the Company has also entered into certain transactions in ordinary course of business with Government related entities. These are transacted at arm's length prices based on the agreed contractual terms.

For Gujarat State Petronet Limited



S/d
Ajith kumar T.R.
Chief Financial Officer

For Gujarat State Petronet Limited

Rajeshwari Sharma
Rajeshwari Sharma
Company Secretary



Note : Due to Covid - 19 virus pandemic, the details of Related Party Transactions as required u/r 23(9) of the Listing Regulations for the half year ended 30th September, 2020 is being submitted in sd/- mode.