

March 04, 2021

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400021

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex,  
Bandra (East)  
Mumbai - 400051

The Secretary  
Max India Limited  
167, Floor 1, Plot-  
167A, Ready Money  
Mansion, Dr. Annie  
Besant Road, Worli  
Mumbai - 400018

**Sub. Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

This is to inform you that I have gifted 20,000 shares held by me in Max India Limited to my father, Mr. Analjit Singh, without any consideration, on March 02, 2021. In this regard, please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully



**(Veer Singh)**

Encl. as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>MAX INDIA LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: <b>Veer Singh</b> Persons Acting In Concert: <b>Refer Annexure A</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited National Stock Exchange of India Ltd.</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	2,19,91,013	40.89%	40.89%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Refer Annexure – A)	2,19,91,013	40.89%	40.89%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	*20,000	0.04%	0.04%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	20,000	0.04%	0.04%
<i>* the aforesaid shares have been gifted to Mr. Anajit Singh, forming part of the promoter group through off market mode.</i>			

*Nees*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,19,91,013	40.89%	40.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d) (Refer Annexure – B)	<b>2,19,91,013</b>	<b>40.89%</b>	<b>40.89%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Off-market (gift, without consideration)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 02, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Veer Singh**

Place: New Delhi

Date: March 04, 2021

## ANNEXURE – A

### PRE-TRANSFER PROMOTER AND PROMOTER GROUP SHAREHOLDING

S. No.	Name	Nos.	%
1	ANALJIT SINGH	11,75,357	2.19
2	NEELU ANALJIT SINGH	20,000	0.04
3	PIYA SINGH	22,066	0.04
4	VEER SINGH	20,000	0.04
5	TARA SINGH VACHANI	20,000	0.04
6	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	2,07,33,590	38.55
	<b>TOTAL</b>	<b>2,19,91,013</b>	<b>40.89</b>

*Neelu*

## ANNEXURE – B

### POST-TRANSFER PROMOTER AND PROMOTER GROUP SHAREHOLDING

S. No.	Name	Nos.	%
1	ANALJIT SINGH	11,95,357	2.22
2	NEELU ANALJIT SINGH	20,000	0.04
3	PIYA SINGH	22,066	0.04
4	TARA SINGH VACHANI	20,000	0.04
5	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	2,07,33,590	38.55
	<b>TOTAL</b>	<b>2,19,91,013</b>	<b>40.89</b>

