

Date: September 13, 2022

BSE Limited

Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E).
Mumbai - 400 051

NSE Symbol: POONAWALLA

Dear Sir/Madam,

Subject: Disclosure of Voting Result of Postal Ballot through e-voting process in terms of Regulations 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to Regulations 30 and 44 of SEBI LODR, please find enclosed herewith the result of the Postal Ballot through e-voting process, which was announced on September 13, 2022, at the Registered Office of Poonawalla Fincorp Limited (Formerly, Magma Fincorp Limited) (hereinafter referred as 'the Company') w.r.t the following matters as set out in the Notice dated July 27, 2022:

1. To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs. 300 crores (related party transaction)

Mr. Girish Bhatia, Practicing Company Secretary (CP No.13792), Scrutinizer appointed for conducting the Postal Ballot process has submitted his Report to the Company on September 13, 2022. Based on the report received from the Scrutinizer, the resolutions w.r.t the aforesaid matter has been declared as passed with requisite majority by means of Postal Ballot through e-voting process and shall be deemed to have been passed on September 12, 2022, the last date of e-voting.

A copy of the Scrutinizer's Report along with certified copy of Minutes of the proceedings and results of Postal Ballot is enclosed herewith for your information and record.

The Postal Ballot results are also being hosted on the Company's website www.poonawallafincorp.com.

This is for your information and record.

Thanking you.

Yours faithfully,

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

SHABNU Digitally signed by
SHABNUM ZAMAN
M ZAMAN Date: 2022.09.13
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Company Secretary
ACS No. 13918

Encl: As above

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

Registered Office: 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036
T: +91 020 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Report of the Scrutinizer(s)

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies {Management and Administration} Rules, 2014 as amended upto date and Regulation 44 of the Securities Exchange Board of India {Listing Obligations and Disclosure Requirements} Regulations, 2015)

To
The Board of Directors
POONAWALLA FINCORP LIMITED
(Formerly known as MAGMA FINCORP LIMITED)
CIN – L51504PN1978PLC209007
601, 6th Floor, Zero One IT Park
Survey No.79/1, Ghorpadi, Mundhwa Road
Pune, 411036, Maharashtra.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot (e-Voting) Results

The Board of Directors of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited)[hereinafter referred to as the "**Company**"] at its Meeting held on July 27, 2022, have appointed me (Girish Bhatia having FCS No.3295 and CP No.13792) as the Scrutinizer to conduct and scrutinize the Postal Ballot e-Voting process in a fair and transparent manner in respect of Resolutions as circulated /stated in the Postal Ballot Notice dated July 27, 2022 ("**Notice**").

In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("**Act**"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Management Rules**") and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, provisions of Secretarial Standard on General Meetings ("**SS-2**") read with the General Circular No.14/2020 dated April 8, 2020, the General Circular No.17/2020 dated April 13, 2020, the General Circular No.22/2020 dated June 15, 2020, the General Circular No.33/2020 dated September 28, 2020, General Circular No.39/2020 dated December 31, 2020, the General Circular No.10/2021 dated June 23, 2021 and MCA Circular No.20/2021 dated December 8, 2021, Circular No.02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and SEBI Circular No.SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendments thereto ("**Listing Regulations**"), the Company had provided facility for voting through electronic means (e-Voting) to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.





In view of the prevailing pandemic situation and to obviate difficulties faced by the Corporates in providing both voting by physical ballot and e-Voting, a facility was extended for the members to cast their votes only through e-Voting in accordance with the provisions of the MCA Circulars.

The Management of the Company is responsible to ensure the Compliance of the requirements of the Act and the Rules framed thereunder as also under the Listing Regulations relating to voting through e-Voting process and for the Resolutions proposed in the Notice of Postal Ballot of the Company dated July 27, 2022.

My responsibility as a Scrutinizer is restricted to making Scrutinizer's Report of the votes cast by the members in respect of the resolutions contained in the Notice. My Report is based on the Report generated from e-Voting system provided by the National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-Voting facilities for voting through electronic means in respect of the resolutions as contained in the Postal Ballot Notice.

As per the information furnished to me by the Company and after carrying out the scrutiny of the Postal Ballot (e-Voting) received from the Members of the Company, I submit my report as under :

1. The Company has appointed NSDL as Service Provider, for the purpose of extending the facility of e-Voting to the Members of the Company through their website www.evoting.nsdl.com. M/s. Niche Technologies Private Limited is the Registrar and Transfer Agent (RTA) of the Company.
2. The Company on August 13, 2022 completed sending of Postal Ballot Notice and Explanatory Statement to its Members by e-Mail whose name(s) appeared on the Register of Members as on August 5, 2022 and whose e-Mail IDs are registered with the Company through NSDL.
3. In terms of the aforesaid Postal Ballot Notice and as prescribed in the aforesaid rules, the e-Voting facility was kept open for thirty (30) days period commenced on **Sunday, August 14, 2022 at 9:00 A. M. IST and remained open till 5:00 P. M. IST on Monday, September 12, 2022** and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on e-Voting platform provided by NSDL.
4. The Members of the Company holding shares as on "**Cut-off Date**" i.e. **Friday, August 5, 2022** were entitled to vote on the Resolutions proposed in the Notice of Postal Ballot of the Members of the Company dated July 27, 2022.
5. The requisite Public Advertisement with respect to despatch of Postal Ballot Notice pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (as amended) was published in the daily Newspaper viz. "The Financial Express" (in English language) and "Loksatta" (in Marathi language) on **Sunday, August 14, 2022**.
6. Particulars of all the votes cast by electronic means have been entered in a register separately maintained for the purpose.



7. The votes casted by e-Voting were duly unblocked in the presence of 2 (two) witnesses. Votes cast by e-Voting were matched with the Register of Members of the Company / list of beneficiaries and checked. The votes downloaded from the e-Voting system were collated on **Monday, September 12, 2022 after 5:30 P. M.**
8. All votes cast through e-Voting upto 5:00 P.M. on Monday, September 12, 2022, the last date, and time fixed by the Company were considered for my scrutiny. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and RTA with respect to number of shares held on Friday, August 5, 2022, and authentication, wherever required, lodged for the purpose.

Summary of total votes casted (aggregate of e-Voting) is as follows:

Total number of shareholders on Cut-off Date i.e., 05 August, 2022	195222
No. of Shareholders attended the meeting through Video Conferencing Promoter and Promoter Group: Public:	Not Applicable

Item No.1:

Ordinary Resolution - To approve Inter-Corporate Loan Limits (Give/Avail) [ICL] to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs.300 crores (related party transaction).

Particulars	No. of votes contained in -						(%)
	e-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	1113	134644693	-	-	1113	134644693	99.9728
Dissent	113	36582	-	-	113	36582	0.0272
Total	1226	134681275			1226	134681275	100.0000
Invalid	1	470405352	-	-	1	470405352	N. A.

9. Submit herewith my consolidated Scrutinizer's Report on the results of voting through e-Voting as under:

Resolution No.1:	To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs.300 crores (related party transaction).
Resolution Required (Ordinary / Special)	Ordinary Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution?	Yes

Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=(2)/(1)* 100	Number of Votes		% of Votes polled	
					Favour (4)	Against (5)	Favour (6)=	Against (7)=
							(4)/(2)* 100	(5)/(2)* 100
Promoter & Promoter Group	e-Voting	470405352	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Public – Institutions	e-Voting	99256323	83813361	84.4413	83813361	0	100.0000	0.0000
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Public – Non-Institutions	e-Voting	195454912	50867914	26.0254	50831332	36582	99.9281	0.0719
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Total		765116587	134681275	17.6027	134644693	36582	99.9728	0.0272

Based on the aforesaid results, the Ordinary Resolution as contained in the Notice dated July 27, 2022 have been passed with the requisite majority and shall be deemed to have been passed on September 12, 2022, the last date of e-Voting.

All the relevant records relating to the e-Voting are under my safe custody and will be handed over to the Company Secretary for preserving safely.

Thanking You,



Place: Kolkata
Date: 13/09/2022

GIRISH BHATIA
COMPANY SECRETARIES
Flat No. 5B, Shubham Apartment
19-B, Alipore Road
Kolkata-700 027
C.P No.- 13792

GIRISH BHATIA
Company Secretary in Practice

(CS GIRISH BHATIA)
Practising Company Secretary
FCS: 3295 CP: 13792
UDIN: F003295D000961661



GIRISH BHATIA, PRACTISING COMPANY SECRETARY

Flat No.5B, Shubham Apartment
19-B, Alipore Road, Kolkata – 700027

Mobile No: 9903868281
Email: girishbhatia1956@gmail.com
PAN: ACWPB0146N

We the undersigned, have witnessed that the votes cast in respect of resolution mentioned in the Notice of Postal Ballot dated July 27, 2022, of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) [the Company] through e-Voting were unblocked by the scrutinizer Mr. Girish Bhatia, from NSDL's e-Voting website www.evoting.nsdl.com in our presence on September 12, 2022, at around 5.30 P.M. (IST) . We are not in employment of the Company.

Mr. Sumit Agarwal
Flat No.5A, Shubham Apartment
19-B, Alipore Road
Kolkata – 700 027.

Sumit Agarwal

Ms. Vishakha Agarwal
Flat No.5A, Shubham Apartment
19-B, Alipore Road
Kolkata – 700 027.

Vishakha Agarwal



Girish
GIRISH BHATIA
COMPANY SECRETARIES
Flat No. 5B, Shubham Apartment
19-B, Alipore Road
Kolkata-700 027
C.P No.- 13792

Countersigned By:
For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

ABHAY
SURESHKUMAR
BHUTADA

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SURESHKUMAR BHUTADA
Date: 2022.09.13 15:54:26
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Abhay Bhutada
Managing Director
(DIN: 03330542)

RESULT OF POSTAL BALLOT

Pursuant to section 108 and 110 of the Companies Act, 2013 (the Act) read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 including any amendments thereto and as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of members was sought in respect of following matters as set out in Notice dated July 27, 2022:

1. To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs. 300 crores (related party transaction).

Mr. Girish Bhatia, Practicing Company Secretary (CP No.13792), Scrutinizer appointed for conducting the Postal Ballot process and following results were announced on September 13, 2022.

The Summary of the results are as follows:

Item No.1:

Ordinary Resolution - To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs. 300 crores (related party transaction).

Particulars	No. of votes contained in -						(%)
	e-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	1113	134644693	-	-	1113	134644693	99.9728
Dissent	113	36582	-	-	113	36582	0.0272
Total	1226	134681275			1226	134681275	100.0000
Invalid	1	470405352	-	-	1	470405352	N. A.

The brief analysis of the result of the voting through e-voting are as under:

Particulars	Ordinary Resolution
Date of announcement of postal ballot results through e- voting	13 September 2022
Date of Notice of Postal Ballot	27 July 2022
Record date for reckoning voting rights	5 August 2022
Total no. of shareholders on record date (Cut-off date i.e August 5, 2022)	195222
No. of shareholders present in meeting either in person or through proxy: Promoter and Promoter Group: Public: Total:	Not Applicable

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

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T: +91 020 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public: Total:	Not Applicable
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Resolution No.1:	To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs.300 crores (related party transaction).
Resolution Required (Ordinary / Special)	Ordinary Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution?	Yes

Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=(2)/(1) *100	Number of Votes		% of Votes polled	
					Favour (4)	Against (5)	Favour (6)= (4)/(2)* 100	Against (7)= (5)/(2) * 100
Promoter & Promoter Group	e-Voting	470405352	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Public – Institutions	e-Voting	99256323	83813361	84.4413	83813361	0	100.0000	0.0000
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Public – Non-Institutions	e-Voting	195454912	50867914	26.0254	50831332	36582	99.9281	0.0719
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Total		765116587	134681275	17.6027	134644693	36582	99.9728	0.0272

Above resolution as set out in the Notice dated July 27, 2022 have been passed with requisite majority and shall be deemed to have been passed on September 12, 2022, the last date of e-voting.

for Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

ABHAY SURESHKUMAR BHUTADA
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ABHAY SURESHKUMAR
BHUTADA
Date: 2022.09.13
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Place: Pune
Date: 13.09.2022

Abhay Bhutada
Managing Director
DIN: 03330542

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

Registered Office: 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036
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CERTIFIED TRUE COPY OF MINUTES OF THE PROCEEDINGS NO. 02/2022-23 HELD ON MONDAY, THE 12 SEPTEMBER 2022 AT 4:30 P.M. AT THE REGISTERED OFFICE OF POONAWALLA FINCORP LIMITED (FORMERLY KNOWN AS, MAGMA FINCORP LIMITED) ('THE COMPANY'), RELATING TO DECLARATION OF THE RESULT ON THE VOTING BY POSTAL BALLOT THROUGH E-VOTING PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RELEVANT RULES THEREUNDER ON THE ORDINARY RESOLUTION UNDER VARIOUS SECTIONS OF THE COMPANIES ACT, 2013 AND SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS SET OUT IN THE NOTICE DATED 27 JULY 2022

The Board of Directors of the Company in its Board Meeting held on 27 July 2022 have accorded approval for the proposal to conduct Postal Ballot by e-Voting procedure pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Management Rules") and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, provisions of Secretarial Standard on General Meetings ("SS-2") read with General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020 and the General Circular No. 39/2020 dated December 31, 2020 and the General Circular No. 10/2021 dated June 23, 2021 and MCA Circular No. 20/2021 dated December 8, 2021 Circular No.21/2021 dated 14th December, 2021 and Circular No.02/2022 dated 5th May, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and SEBI Circular No. SEBI /HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 including any amendments thereto ("Listing Regulations"). The notice was sent to members on 13 August 2022.

As provided in Rule 22 as well as sub-rule 4 of Rule 20 of the Management Rules, an advertisement was published by the Company on 14 August 2022, informing that the Notices along-with the explanatory statement and e-voting information, were emailed to all those members who have registered their email ID(s) with the Company/Depositories.

Further, the Board of Directors had appointed Mr. Girish Bhatia, Practicing Company Secretary (CP No. 13792), as scrutinizer to conduct the Postal Ballot through e-voting process in a fair and transparent manner.

The Company had engaged the services of National Securities and Depository Limited ('E-voting Agency/NSDL') for providing e-voting facility to all the Members of the Company on the cut-off date, in terms of the provisions of Section 110, 108 and other applicable provisions of the Act, MCA Circulars, and Listing Regulations. The e-voting period had started at Sunday, August 14, 2022 at 09:00 A.M. IST and ended on Monday, September 12, 2022 at 05:00 P.M. IST.

Only those Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. August 05, 2022 were entitled to cast their votes by e-voting.

Accordingly, on closure of the e-voting period, Mr. Girish Bhatia, Scrutinizer, on the basis of data on e-voting and related documents furnished by NSDL, relating to the postal ballot, submitted his report dated 13 September 2022 to the Company on 13 September 2022.

ORDINARY RESOLUTION:**1) Approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs. 300 crores (related party transaction).**

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), applicable provisions of the Companies Act, 2013 ('Act') read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and other applicable laws and the Company's Policy on Related Party Transaction(s), approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted/ empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), for one year from the date passing of this resolution in the nature of giving/ availing Inter-Corporate Loan Limits (ICL) to/ from Poonawalla Housing Finance Limited ('PHFL'), a subsidiary company of Poonawalla Fincorp Limited ('PFL'/'Company') and accordingly a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, on such terms and conditions as may be agreed between the Company and PHFL, upto an aggregate amount of Rs. 300 Crores (Rupees Three Hundred Crores only) outstanding at any time, at an interest rate of SBI 3M MCLR + 0.25%, subject to the same being higher than the marginal cost of borrowings of the lender company (being the Company/PHFL, as the case may be), but lower than the cost of borrowings for the borrowing company (being the Company/ PHFL, as the case may be) for a short-term period of up to 6 months at any point of time and subject to such other terms and conditions as may be agreed between the companies and as approved by the Audit Committee and the Board, in accordance with the conditions approved by the Members of the Company as provided in the Explanatory Statement hereunder.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things, including approving any amendments and alterations thereto, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid without being required to seek any further consent or approval of the Members of Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

RESULTS

The Report submitted by the Scrutinizer was taken on record and the Managing Director announced the results of the postal ballot through e-voting and the same appears as Addendum to the Minutes.

Based on the Scrutinizer's Report, the Managing Director thereafter stated that the Ordinary Resolution as set out in the Notice dated 27 July 2022 was passed under the Postal Ballot by e-voting with requisite majority and shall be deemed to have been passed on 12 September 2022, the last date of e-voting.

**For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)**

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M ZAMAN Date: 2022.09.13
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**Shabnum Zaman
Company Secretary**

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

Registered Office: 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036
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ADDENDUM TO THE MINUTES OF THE PROCEEDINGS NO. 02/2022-23 HELD ON MONDAY, THE 12 SEPTEMBER 2022 AT 4:30 P.M. AT THE REGISTERED OFFICE OF POONAWALLA FINCORP LIMITED (FORMERLY KNOWN AS MAGMA FINCORP LIMITED) ('THE COMPANY'), RELATING TO DECLARATION OF THE RESULT ON THE VOTING BY POSTAL BALLOT THROUGH E-VOTING ON THE ORDINARY RESOLUTION AS SET OUT IN THE NOTICE DATED 27 JULY 2022.

Declaration of Results of Postal Ballot through e-voting using the Platform provided by NSDL

Pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Management Rules") and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations') the Company had provided the facility of remote e-voting to the shareholders to enable them to cast their vote electronically on the resolution proposed in the Postal Ballot Notice dated 27 July 2022. The remote e-voting opened on Sunday, August 14 2022 at 09:00 A.M. IST and ended on Monday, September 12 2022 at 05:00 P.M. IST).

Mr. Girish Bhatia, Practicing Company Secretary (CP No. 13792), the Scrutinizer has carried out the scrutiny of all the electronic votes received up to the end of e-voting period.

The result of the remote e-voting (EVEN: 120881) using the Platform provided by NSDL as per the Scrutinizers' Report dated 13 September 2022 is as follows:-

Summary of votes casted as follows:

Item No.1: To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs. 300 crores (related party transaction).

Ordinary Resolution -

Particulars	No. of votes contained in -						(%)
	e-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	1113	134644693	-	-	1113	134644693	99.9728
Dissent	113	36582	-	-	113	36582	0.0272
Total	1226	134681275			1226	134681275	100.0000
Invalid	1	470405352	-	-	1	470405352	N. A.

The brief analysis of the results of the voting through e-voting are as under:

Particulars	Ordinary Resolution 1
Date of announcement of postal ballot results through e-voting	13 September 2022
Date of Notice of Postal Ballot	27 July 2022

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

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Record date for reckoning voting rights	5 August 2022
Total no. of shareholders on record date (Cut-off date i.e. 05 August 2022)	121541
No. of shareholders present in meeting either in person or through proxy: Promoter and Promoter Group: Public: Total:	Not Applicable
No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public: Total:	Not Applicable

Resolution No.1:		To approve Inter-Corporate Loan Limits (Give/Avail) (ICL) to Poonawalla Housing Finance Limited, Subsidiary Company up to Rs.300 crores (related party transaction).						
Resolution Required (Ordinary / Special)		Ordinary Resolution						
Whether Promoter/Promoter group are interested in the agenda or resolution?		Yes						
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=(2)/(1) * 100	Number of Votes		% of Votes polled	
					Favour (4)	Against (5)	Favour (6)= (4)/(2)* 100	Against (7)= (5)/(2) * 100
Promoter & Promoter Group	e-Voting	470405352	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Public – Institutions	e-Voting	99256323	83813361	84.4413	83813361	0	100.0000	0.0000
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Public – Non-Institutions	e-Voting	195454912	50867914	26.0254	50831332	36582	99.9281	0.0719
	Postal Ballot		N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Total		765116587	134681275	17.6027	134644693	36582	99.9728	0.0272

**For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)**

SHABNU
Digitally signed by
SHABNUM ZAMAN
Date: 2022.09.13
16:19:04 +05'30'

M ZAMAN

**Shabnum Zaman
Company Secretary**

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

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