

Spire Investment Advisors LLP

November 29, 2019

BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

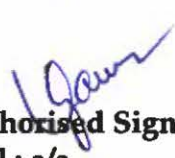
Ref.:- Scrip Code - 532922

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the release of pledge in relation to the pledged Equity Shares of Edelweiss Financial Services Limited ('EFSL') by SPIRE INVESTMENT ADVISORS LLP, a member of the Promoter Group of EFSL.

You are requested to take the above on record.

Thanking you,
For Spire Investment Advisors LLP


Authorized Signatory
Encl.: a/a

cc:

Edelweiss Financial Services Limited
Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai - 400 098.

Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI

Name of the Target Company (TC)		Edelweiss Financial Services Limited												
Name of the stock exchanges where the shares of target company are listed		(i) National Stock Exchange of India Limited (ii) BSE Limited												
Date of reporting		November 29, 2019												
Name of the promoter(s) or-PAG on whose shares encumbrance has been created/released/invoked		SPIRE INVESTMENT ADVISORS LLP (a member of the Promoter Group)												
Details of the creation/release of encumbrance : #		Release of Pledge on 32,00,000 Equity Shares of Edelweiss Financial Services Limited												
Name of the promoter(s) or-PAGs with him ²		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares (creation-((2)-(1))/release ((2)-(3))/ invocation-((1)-(2))		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation—/release /invocation-of-encumbrance	Type of encumbrance (pledge/lien-/non-disposal-undertaking-/others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% total share capital	
Rashesh Chandrakant Shah	14,53,01,730	15.56%	2,30,00,000	2.46%	-	-	-	-	-	-	-	2,30,00,000	2.46%	
Venkatchalam Ramaswamy	5,80,26,560	6.21%	1,75,00,000	1.87%	-	-	-	-	-	-	-	1,75,00,000	1.87%	
Vidya Shah	3,30,31,200	3.54%	61,08,000	0.65%	-	-	-	-	-	-	-	61,08,000	0.65%	
Aparna T. C.	1,22,10,000	1.31%	25,00,000	0.27%	-	-	-	-	-	-	-	25,00,000	0.27%	
SPIRE INVESTMENT ADVISORS LLP (Member of the Promoter Group)	32,00,000	0.34%	32,00,000	0.34%	Release	November 25, 2019	Pledge	Third party pledge	32,00,000	0.34%	Citicorp Finance India Ltd	0	0.00%	

Authorized Signatory
Place : Mumbai
Date : November 29, 2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

The number of shares pledged consists of shares pledged by the Promoters individually.