

May 07, 2024

The Manager,  
Listing department,  
**National Stock Exchange of India Limited**  
'Exchange Plaza', C- 1 Block G, Bandra Kurla  
complex, Bandra (East) Mumbai – 400051

The Secretary  
Corporate Relationship Department,  
**BSE Limited**  
25th Floor, P.J. Towers, Dalal Street,  
Mumbai-400 001

**Symbol – SALASAR****Scrip Code: 540642**

Dear Sir/Ma'am,

**Sub: Outcome of Finance Committee meeting held on Tuesday, May 07, 2024 - "Conversion of 3,25,00,000 warrants into equal number of equity shares of the Company"**

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Finance Committee of the Board of Directors of the Company in their meeting held on today i.e. Tuesday, May 07, 2024 at the Company's unit-1 office situated at Khasra no. 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur 201015, has considered and approved the allotment of 3,25,00,000 fully paid-up equity shares of face value of Re. 1/- each, pursuant to conversion of 3,25,00,000 fully convertible warrants into said equal number of equity shares at an issue price of Rs. 14.40/- (including a premium of Rs. 13.40/- each), to the following allottee under the "Non-Promoter, Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 35,10,00,000/- (Rupees Thirty-Five Crores and Ten Lakhs Only) at the rate of Rs. 10.80 (Rupees Ten and Eighty Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018:

| S.No         | Name of Allotees                | No of warrants allotted | No. of warrants applied for conversion | No of equity shares allotted | Amount received being 75% of the issue price per warrant | No of warrants pending for conversion |
|--------------|---------------------------------|-------------------------|--|------------------------------|--|---------------------------------------|
| 1            | Coeus Global Opportunities Fund | 6,50,00,000             | 3,25,00,000                            | 3,25,00,000                  | 35,10,00,000   | 3,25,00,000                           |
| <b>Total</b> |                                 | <b>6,50,00,000</b>      | <b>3,25,00,000</b>                     | <b>3,25,00,000</b>           | <b>35,10,00,000</b>                                      | <b>3,25,00,000</b>                    |

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to "Promoters" and "Non-Promoters/Public Category", on preferential basis, at an Issue Price of Rs. 14.40/- per warrant on payment of Rs. 3.60 (Rupees Three and Sixty Paise only) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 10.80/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 172,67,70,290/-consisting of 172,67,70,290 equity shares of Re. 1/- each.

CIN No. - L23201DL2001PLC174076



Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201313  
Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304

Unit 3- Khasra 686/6, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304  
Office- KL-46, Kavi Nagar, Ghaziabad-201002  
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The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be pleased note that 5,36,80,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 10.80/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

The Finance Committee Meeting commenced at 04:30 P.M. and concluded at 05:10 P.M.

You are requested to take the information on record and oblige.


Thanking you.  
Yours Faithfully,

*for Salasar Techno Engineering Limited*

**Alok Kumar**  
**Managing Director**  
**DIN: 01474484**

Encl: as above

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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

| S. No.   | Particulars   | Disclosures   |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
|--|---|---|-------------------------|---|--|---|--|------------------------|---------------|---|---------------|---|---------------------------------|---|---|-------------|-------------|------|
| 1  | Type of securities proposed to be Issued  | Equity Shares pursuant to conversion of warrants.   |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| 2  | Type of issuance  | Preferential Allotment  |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| 3  | Total number of securities proposed to be issued or total amount for which the securities will be issued                          | Allotment of 3,25,00,000 Equity Shares at an issue price of Rs. 14.40/- (including a premium of Rs. 13.40/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 14.40/- each upon receipt of balance amount at the rate of Rs. 10.80 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 35,10,00,000/-.  |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| <b>Additional information in case of preferential issue:</b> |   |   |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| 4  | Name and number of the Investor(s)  | <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of Allottee</th> <th>Category</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Coeus Global Opportunities Fund</td> <td>Non- Promoters, Public</td> </tr> </tbody> </table>  | S. No.                  | Name of Allottee                                  | Category   | 1.  | Coeus Global Opportunities Fund                      | Non- Promoters, Public |               |   |               |   |                                 |   |   |             |             |      |
|  |   | S. No.  | Name of Allottee        | Category  |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| 1.   | Coeus Global Opportunities Fund   | Non- Promoters, Public  |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| 5  | <p>Post allotment of securities - outcome of the subscription,</p> <p>Issue price / allotted price (in case of convertibles),</p> | <table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Coeus Global Opportunities Fund</td> <td>0</td> <td>0</td> <td>3,25,00,000</td> <td>3,25,00,000</td> <td>1.88</td> </tr> </tbody> </table> <p>Warrants had been allotted on April 30, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 3.60/- per warrant (being 25% of the issue price per warrant). -</p> <p>Now, 3,25,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 10.80 per warrant (being 75% of the issue price per warrant)</p> | Name of the Allottee(s) | Pre- Issue Equity holding                         |  | No. of Shares allotted upon conversion of warrant | Post issue Equity Holding after exercise of Warrants |                        | No. of shares | % | No. of shares | % | Coeus Global Opportunities Fund | 0 | 0 | 3,25,00,000 | 3,25,00,000 | 1.88 |
| Name of the Allottee(s)                                      | Pre- Issue Equity holding   |   |                         | No. of Shares allotted upon conversion of warrant | Post issue Equity Holding after exercise of Warrants |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
|  | No. of shares   | %   | No. of shares           |   | %  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| Coeus Global Opportunities Fund                              | 0   | 0   | 3,25,00,000             | 3,25,00,000                                       | 1.88   |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |
| 6  | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument                      | Exercise of 3,25,00,000 warrants into 3,25,00,000 fully paid-up Equity Shares of Re.1/-each.  |                         |   |  |   |  |                        |               |   |               |   |                                 |   |   |             |             |      |

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