



STEEL STRIPS WHEELS LTD.

Works & Regd. Office

VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
Tel. : +91 (1762) 275228, 275173
Fax : +91 (1762) 275228
CIN: L27107PB1985PLC006159

Dated: 15.03.2021

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 513262

NSE Symbol: SSWL

Sub: Grant of Options under "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2016 ('ESOS 2016').

Sir,

This is to inform you that Employee Compensation Committee (ECC) of the Board of Directors of the Company, in its meeting held on 15.03.2021 have granted 37550 stock options to eligible employees of the Company in accordance with "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2016 ('ESOS 2016'). Each option shall entitle the holder to acquire one (1) equity share of Rs. 10/- of the Company at an Exercise price of Rs. 200/- per share. Options granted will vest on 15.03.2022 and exercise period would commence from date of vesting and will expire on completion of 5 years from the date of grant.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(CGM-cum-Company Secretary)

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