



October 16, 2023

<b>Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024</b>	<b>Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024</b>
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Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Yatra Online Limited (“the Company”)**

In furtherance to our letter dated October 04, 2023 and pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"), the Board of Directors at its meeting held today i.e. Monday, October 16, 2023 which commenced at 11:00 A.M. and concluded at 12:50 PM. has, *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023, as recommended by the Audit Committee. The Statutory Auditors have carried out a 'Report on Limited Review' of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.

Accordingly, please find enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company.

The information contained in this notice is also available on the Company's website [www.yatra.com](http://www.yatra.com), on the website of the National Stock Exchange of India ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

This is for your information and records.

Thanking You,

Yours sincerely,

**For Yatra Online Limited  
(Formerly Known as Yatra Online Private Limited)**

**Darpan Batra  
Company Secretary and Compliance Officer  
M. No. A15719**

**Encl.: As above**

**Yatra Online Limited**  
(Formerly known as  
Yatra Online Private Limited)

[www.yatra.com](http://www.yatra.com)

Registered Office:

Unit No. B-2/101, 1st Floor, Marathon Innova Building,  
Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.  
Peninsula Corporate Park, Lower Parel (West),  
Mumbai-400013, Maharashtra.  
T: +91 22 44357700

Corporate Office:

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,  
Phase - II, Sector 20, Gurugram, Haryana -122008  
T: +91 0124 4591700  
E: [legal@yatra.com](mailto:legal@yatra.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Yatra Online Limited (formerly known as Yatra Online Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yatra Online Limited (formerly known as Yatra Online Private Limited) (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including note 1 which states the requirement for preparation of financial results post listing.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. The figures for the quarter ended March 31, 2023 and quarter ended June 30, 2022 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to a review/audit.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Yogender Seth

Partner

Membership No.: 094524



UDIN: 23094524BGYIDA1981

Gurugram

October 16, 2023

Yatra Online Limited  
(Formerly known as Yatra Online Private Limited)  
Regd. Off.: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg, Opp. Peninsula Corp Park, Lower Parel  
(W), Mumbai, Maharashtra, India – 400 013  
Corp. Off.: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Haryana, India – 122 008  
Website: www.yatra.com; E-mail: investors@yatra.com  
CIN: U63040MH2005PLC158404

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Amount in millions INR, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited (Refer Note 4)	Unaudited (Refer Note 4)	Audited
<b>Income</b>				
Revenue from operations	786.54	892.42	570.72	2,583.55
Other income	18.97	33.36	23.43	96.76
<b>Total income</b>	<b>805.51</b>	<b>925.78</b>	<b>594.15</b>	<b>2,680.31</b>
<b>Expenses</b>				
Service cost	215.33	221.35	135.09	624.63
Employee benefit expenses	140.80	150.17	154.70	639.29
Marketing and sales promotion expenses	125.72	138.63	29.39	329.15
Payment Gateway charges	123.91	93.57	97.71	360.22
Depreciation and amortisation	44.16	36.83	43.94	160.96
Finance costs	41.72	53.80	25.07	150.45
Other expenses	103.45	153.82	102.01	444.55
<b>Total expenses</b>	<b>795.09</b>	<b>848.17</b>	<b>587.91</b>	<b>2,709.25</b>
<b>Profit/(Loss) from operations before share of loss of joint venture, exceptional items and tax</b>	<b>10.42</b>	<b>77.60</b>	<b>6.24</b>	<b>(28.94)</b>
Share of loss from joint venture	-	-	-	-
<b>Profit/(Loss) before exceptional item and tax</b>	<b>10.42</b>	<b>77.60</b>	<b>6.24</b>	<b>(28.94)</b>
Exceptional items	-	-	-	1
<b>Profit/(Loss) before tax for the period/year</b>	<b>10.42</b>	<b>77.60</b>	<b>6.24</b>	<b>(29.94)</b>
<b>Tax expense</b>				
Current tax expense	-	-	-	-
Deferred tax (benefit)/expense	-	-	-	-
<b>Profit/(Loss) for the period/year</b>	<b>10.42</b>	<b>77.60</b>	<b>6.24</b>	<b>(29.94)</b>
<b>Other Comprehensive Income</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Remeasurement loss/ (gain) on defined benefit plan	1.08	0.11	(1.32)	2.36
Income tax expense/ (gain) related to items that will not be reclassified through profit or loss	-	-	-	-
<b>Other comprehensive income for the year, net of income tax</b>	<b>1.08</b>	<b>0.11</b>	<b>(1.32)</b>	<b>2.36</b>
<b>Total comprehensive income/(loss) for the period/year</b>	<b>9.34</b>	<b>77.50</b>	<b>7.56</b>	<b>(32.30)</b>
<b>Paid up equity share capital</b>	<b>114.52</b>	<b>114.52</b>	<b>111.89</b>	<b>114.52</b>
Face value of the share	1	1	1	1
<b>Earnings/(Loss) per share of face value INR 1 each</b>				
Basic Earnings/(loss) per share	0.09	0.68	0.06	(0.27)
Diluted Earnings/(loss) per share	0.09	0.68	0.06	(0.27)

See accompanying notes to the Unaudited Standalone Financial results



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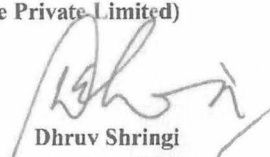
**Yatra Online Limited (formerly known as Yatra Online Private Limited)**  
**Notes to the Unaudited Standalone Financial results**

1. On September 28, 2023, the Company completed its Initial Public Offer (IPO) of 54,577,465 equity shares of face value of INR 1 each at an issue price of INR 142 per share comprising fresh issue of 42,394,366 shares and offer for sale of 12,183,099 shares by selling shareholders, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE). The Company will provide an update on the utilization of IPO proceeds towards the objects of fresh issue effective next reporting period based on actual utilization of the funds pursuant to the IPO. Accordingly, these unaudited standalone financial results for the quarter ended June 30, 2023 are drawn up for the first-time in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, including regulation 33(3)(j) which prescribes the timeline for submission of financial results subsequent to its listing.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
3. The unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 16, 2023.
4. The unaudited standalone financial results and other financial information for the quarter ended March 31, 2023 and for the quarter ended June 30, 2022 have not been audited or reviewed by our statutory auditors.
5. Subsequent to quarter ended June 30, 2023, the Company has allotted non convertible debentures (NCDs) aggregating to INR 200 million with interest @ 14.25% per annum of the outstanding debenture subscription amount.
6. Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**For and on behalf of the Board of Directors of  
Yatra Online Limited  
(Formerly known as Yatra Online Private Limited)**

**Date: October 16, 2023**  
**Place: Gurugram**



  
**Dhruv Shringi**  
**DIN: 00334986**

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Yatra Online Limited (formerly known as Yatra Online Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yatra Online Limited (formerly known as Yatra Online Private Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint venture for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including note 1 which states the requirement for preparation of financial results post listing.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company
A.	Subsidiaries
1	Yatra for Business Private Limited
2	TSI Yatra Private Limited
3	Yatra Hotel Solutions Private Limited
4	Yatra Corporate Hotel Solutions Private Limited
5	Travel.Co.In Private Limited
6	Yatra TG Stays Private Limited
7	Yatra Middle East L.L.C-FZ
8	Yatra Online Freight Services Private Limited (subsidiary of Yatra for Business Private Limited)



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

S.No.	Name of the Company
B.	Joint Venture (Direct)
1.	Adventure Nature and Network Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs 12.62 million, total net loss after tax of Rs. 35.50 million, total comprehensive loss of Rs. 35.47 million, for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended March 31, 2023 and quarter ended June 30, 2022 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to a review/audit.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Yogender Seth

Partner

Membership No.: 094524

UDIN: 23094524BGYICZ2626

Gurugram

October 16, 2023



Yatra Online Limited  
(Formerly known as Yatra Online Private Limited)  
Regd. Off.: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg, Opp. Peninsula Corp Park, Lower Parel (W),  
Mumbai, Maharashtra, India – 400 013  
Corp. Off.: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Haryana, India – 122 008  
Website: www.yatra.com; E-mail: investors@yatra.com  
CIN: U63040MH2005PLC158404

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(Amount in millions INR, unless otherwise stated)

Particulars	Quarter Ended		Year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited (Refer Note 4)	Unaudited (Refer Note 4)	Audited
<b>Income</b>				
Revenue from operations	1,101.76	1,191.36	889.62	3,801.59
Other income	24.61	34.53	28.96	173.08
<b>Total income</b>	<b>1,126.37</b>	<b>1,225.89</b>	<b>918.58</b>	<b>3,974.67</b>
<b>Expenses</b>				
Service cost	216.32	225.12	138.12	644.63
Employee benefit expenses	261.85	269.34	256.75	1,090.10
Marketing and sales promotion expenses	131.02	142.44	31.08	336.39
Payment gateway charges	133.13	99.71	108.74	397.59
Depreciation and amortisation	48.27	37.45	48.97	182.79
Finance costs	62.82	78.26	30.48	234.09
Other expenses	199.64	268.74	236.54	966.29
<b>Total expenses</b>	<b>1,053.05</b>	<b>1,121.06</b>	<b>850.68</b>	<b>3,851.88</b>
Profit/(Loss) from operations before share of loss of joint venture, exceptional items and tax	73.32	104.83	67.91	122.80
Share of loss from joint venture	-	-	-	-
<b>Profit/(Loss) before exceptional item and tax</b>	<b>73.32</b>	<b>104.83</b>	<b>67.91</b>	<b>122.80</b>
Exceptional items	-	-	1.00	1.00
<b>Profit/(Loss) before tax for the period/year</b>	<b>73.32</b>	<b>104.83</b>	<b>66.91</b>	<b>121.80</b>
<b>Tax expense</b>				
Current tax expense	18.61	17.48	9.06	50.67
Deferred tax (benefit)/expense	(5.22)	(2.32)	(0.42)	(5.22)
<b>Profit/(Loss) for the period/year</b>	<b>59.93</b>	<b>89.67</b>	<b>58.28</b>	<b>76.35</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement loss/ (gain) on defined benefit plan	(0.11)	(0.04)	(0.67)	10.33
Income tax expense/ (gain) related to items that will not be reclassified through profit or loss	-	-	0.13	0.13
<b>Other comprehensive income for the year, net of income tax</b>	<b>(0.11)</b>	<b>(0.04)</b>	<b>(0.54)</b>	<b>10.46</b>
<b>Total comprehensive income/(loss) for the period/year</b>	<b>60.04</b>	<b>89.71</b>	<b>58.82</b>	<b>65.90</b>
<b>Profit attributable to :</b>				
Owners of Yatra Online Limited (formerly known as Yatra Online Private Limited)	59.93	89.67	58.28	76.35
Non-Controlling interest	-	-	-	-
<b>Profit for the period/year</b>	<b>59.93</b>	<b>89.67</b>	<b>58.28</b>	<b>76.35</b>
<b>Total comprehensive income attributable to :</b>				
Owners of Yatra Online Limited (formerly known as Yatra Online Private Limited)	60.04	89.71	58.82	65.90
Non-Controlling interest	-	-	-	-
<b>Total comprehensive income for the period/year</b>	<b>60.04</b>	<b>89.71</b>	<b>58.82</b>	<b>65.90</b>
Paid up equity share capital	114.52	114.52	111.89	114.52
Face value of the share	1	1	1	1
<b>Earnings per share of face value INR 1 each attributable to equity holders of the parent</b>				
Basic Earnings per share	0.52	0.78	0.52	0.69
Diluted Earnings per share	0.52	0.78	0.52	0.69

See accompanying notes to the Unaudited Consolidated Financial results



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**Yatra Online Limited**  
(Formerly known as Yatra Online Private Limited)

Regd. Off.: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg, Opp. Peninsula Corp Park, Lower Parel (W), Mumbai, Maharashtra, India – 400 013

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Website: www.yatra.com; E-mail: investors@yatra.com

CIN: U63040MH2005PLC158404

Unaudited Consolidated segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2023

(Amount in millions INR, unless otherwise stated)

	Reportable segments															
	Air Ticketing				Hotels and Packages				Other services				Total			
	Quarter Ended		Year ended		Quarter Ended		Year ended		Quarter Ended		Year ended		Quarter Ended		Year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Revenue as per IND AS - Rendering of services*	489.37	625.61	375.69	1,779.97	448.49	426.59	381.28	1,445.60	26.72	32.76	47.53	154.33	964.58	1,084.96	804.50	3,379.90
Customer inducement and acquisition cost	669.66	833.99	419.18	2,555.32	74.09	67.10	58.66	263.756	6.01	5.37	3.91	23.38	749.76	906.45	481.75	2,842.46
Service cost	-	-	-	-	(216.32)	(225.12)	(138.12)	(644.63)	-	-	-	-	(216.32)	(225.12)	(138.12)	(644.63)
<b>Adjusted Margin</b>	<b>1,159.03</b>	<b>1,459.60</b>	<b>794.88</b>	<b>4,335.29</b>	<b>306.26</b>	<b>268.57</b>	<b>301.83</b>	<b>1,064.73</b>	<b>32.73</b>	<b>38.13</b>	<b>51.44</b>	<b>177.71</b>	<b>1,498.02</b>	<b>1,766.29</b>	<b>1,148.14</b>	<b>5,577.73</b>
Other operating income													137.17	106.40	85.12	421.72
Other income													24.61	34.53	28.96	173.08
Customer inducement and acquisition costs (recorded as a reduction of revenue)													(749.76)	(906.45)	(481.75)	(2,842.46)
Personnel expenses													(261.85)	(269.34)	(256.75)	(1,090.10)
Marketing and sales promotion expenses													(131.02)	(142.44)	(31.08)	(336.39)
Payment gateway charges													(133.13)	(99.71)	(108.74)	(397.59)
Other expenses													(199.64)	(268.74)	(236.54)	(966.29)
Finance costs													(62.82)	(78.26)	(30.48)	(234.09)
Depreciation and amortization													(48.27)	(37.45)	(48.97)	(182.79)
Exceptional items													-	-	(1.00)	(1.00)
<b>Profit/(loss) before tax</b>													<b>73.32</b>	<b>104.83</b>	<b>66.91</b>	<b>121.80</b>
Tax expense													13.39	15.16	8.63	45.45
<b>Profit/(loss) for the period/year</b>													<b>59.93</b>	<b>89.67</b>	<b>58.28</b>	<b>76.35</b>

\*There were no inter-segment revenue during the quarter ended June 30, 2023, March 31, 2023 and June 30, 2022 and year ended March 31, 2023. This amount constitutes of revenue from external customer only.

//Other operating income primarily comprises the advertisement income from hosting advertisements on our internet websites, income from sale of coupons and vouchers and income from facilitating website access to travel insurance company. The operations do not meet any of the quantitative thresholds to be a reportable segment for any of the periods presented.

Assets and liabilities are not identified to any reportable segments, since the Group uses them interchangeably across segments and, consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets

Given that Company's products and services are available on a technology platform to customers globally, consequently the necessary information to track accurate geographical location of customers is not available.

Note: As per Ind AS 108 on 'Operating Segment', the Company has disclosed the segment information only as a part of the consolidated financial results.



**Yatra Online Limited (formerly known as Yatra Online Private Limited)**  
**Notes to the Unaudited Consolidated Financial results**


1. On September 28, 2023, the Company completed its Initial Public Offer (IPO) of 54,577,465 equity shares of face value of INR 1 each at an issue price of INR 142 per share comprising fresh issue of 42,394,366 shares and offer for sale of 12,183,099 shares by selling shareholders, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE). The Company will provide an update on the utilization of IPO proceeds towards the objects of fresh issue effective next reporting period based on actual utilization of the funds pursuant to the IPO. Accordingly, these unaudited Consolidated financial results for the quarter ended June 30, 2023 are drawn up for the first-time in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, including regulation 33(3)(j) which prescribes the timeline for submission of financial results subsequent to its listing.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
3. The unaudited Consolidated financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 16, 2023.
4. The unaudited consolidated financial results and other financial information for the quarter ended March 31, 2023 and for the quarter ended June 30, 2022 have not been audited or reviewed by our statutory auditors.
5. Subsequent to quarter ended June 30, 2023, the Company has allotted non convertible debentures (NCDs) aggregating to INR 200 million with interest @ 14.25% per annum of the outstanding debenture subscription amount.
6. Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**Date: October 16, 2023**  
**Place: Gurugram**



**For and on behalf of the Board of Directors of**  
**Yatra Online Limited**  
**(Formerly known as Yatra Online Private Limited)**



  
**Dhruv Shringi**  
**Whole Time Director cum CEO**  
**DIN: 00334986**