



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

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Date: 17th August 2021

To,

Corporate Service Department, Bombay
Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Fax No. 022-
22723121/3027/2039/2061/2041

Listing Department,
National Stock Exchange Of India Limited
Exchange Plaza, C-1 Block G Bandra Kurla Complex,
Bandra (E), Mumbai
Fax No. 022-
26598237/38 : 66418126

Corporate Announcement

M/s Bhilwara Jaipur Toll Road Pvt. Ltd., an associate SPV of the Company having shareholding between SPML Infra and Om infra in the ratio 51:49, is in the business of Toll Road Operation and Maintenance in the State of Rajasthan, had terminated the concession agreement for breach of contract on the part of Govt of Rajasthan and the matter was subjudice and referred to arbitrator. In compliance of interim arbitration award upheld by Rajasthan High court, PWD taken over the custody of road assets on 15th June 2021 and has deposited in total debt due Rs.191.79 cr in escrow account with secured lender.

The abstract of High court order dated 12.10.2020 " *The court is of the view that the rights of the parties can be protected by directing the state to take over the possession of the project highway as directed by the learned sole arbitrator. The amount of Rs.191.79 cr shall be deposited with the banks equally in the escrow account by the state and shall not be released to the petitioner. It shall be kept with the bank and would not be utilized for payment to the petitioner till final disposal of appeal pending in learned commercial court.* "

The direction of appropriation of amount from escrow account to loan account has been sought from Hon'ble high court and next date is scheduled on 6.9.2021. PWD's appeal is also pending against interim order of arbitration in commercial court Rajasthan .

Kindly take the aforesaid information for your records.

For Om Infra Limited

Dharam Prakash Kothari

Chairman

DIN: 00035298