

April 15, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Update on Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 disclosure intimation

Ref: Company's letter dated September 04, 2023 & September 30, 2023 & October 25, 2023

Dear Sir/Mam,

Pursuant to Regulation 30 of Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023 and further to our above referred letters, we hereby inform that, the Company has now reached a settlement with the Customer on April 15, 2024, to pay USD 1.50 million in two equal instalments before December 31, 2024 in full and final settlement of the dispute. The settlement amount has already been provided for in the financials for the nine months ended December 31, 2023.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN NE
COMPANY SECRETARY

Ramco Systems Limited

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Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

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