

December 22, 2020

1) Manager-CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Re Jagran Prakashan Limited  
Scrip Code 532705  
ISIN No INE199G01027

2) Listing Manager,  
National Stock Exchange of India Ltd ,  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Re Jagran Prakashan Limited  
Scrip Code JAGRAN  
ISIN No INE199G01027

Dear Sir / Madam,

**Sub · Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 · Additional investment in immaterial wholly-owned subsidiary**

This is to inform you that the Company has subscribed on rights basis ("Rights Issue") 25,00,000 (Twenty Five Lakhs) equity shares in its immaterial wholly-owned subsidiary, Mid-day Infomedia Limited, of Rs 10/- each at a premium of Rs 10/- per share, for cash

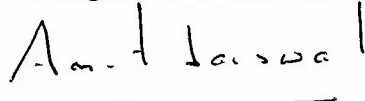
Post the allotment of shares as above, Mid-day Infomedia Limited shall continue to be a wholly-owned subsidiary of the Company

The Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to above is enclosed herewith as **Annexure-A**.

Kindly take the above information on your record

Thanking You,

For Jagran Prakashan Limited



(Amit Jaiswal)

Company Secretary and Compliance Officer  
Membership No. F5863



Annexure-A

**Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015**

1	Name of the target entity, details in brief such as size, turnover etc	Mid-day Infomedia Limited ("MIL"), immaterial Wholly-owned subsidiary of the Company
2	Whether the investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length",	Yes, being the investment by the Company in its immaterial wholly owned subsidiary  The Promoter / Promoter Group of the Company have no interest in the proposed investment by the Company in its wholly-owned subsidiary
3	Industry to which the entity being acquired belongs,	Print media industry
4	Objects and effects of investment (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is made to provide long term fund to MIL, wholly owned subsidiary
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required
6	Indicative time period for completion of the acquisition	The investment is proposed to be completed by January 04, 2021 (tentative)
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (through rights issue)
8	Cost of investment or the price at which the shares are acquired	Subscription to equity shares offered under rights issue of face value of Rs 10/- each at a premium Rs 10/- per share
9	Percentage of shareholding / control acquired and / or number of shares acquired	MIL is currently an immaterial wholly-owned subsidiary of the Company and will continue to remain a wholly-owned subsidiary of the Company post investment
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Investment is made in MIL, immaterial wholly-owned subsidiary of the Company  MIL was incorporated in 16/01/2008 and became an immaterial subsidiary of the Company in 2010 Its operations are based in India  Turnover of MIL in the last 3 years FY 2019-20 Rs 8773 16 Lakhs FY 2018-19 Rs 10888 13 Lakhs FY 2017-18 Rs 11460 60 Lakhs  MIL is in the print media industry and is publisher of popular newspapers MIDDAY, MIDDAY GUJARATI and The INQUILAB in Mumbai

*Amal Kumar*

