

# RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2024

March 28, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : **Outcome of Board Meeting held on 28<sup>th</sup> March, 2024**

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors have approved the following in the aforesaid meeting:

1. Our Subsidiary Companies namely, Rico Jinfei Wheels Limited and Rico Fluidtronics Limited in their respective Board Meetings held on 28<sup>th</sup> March, 2024, approved the Scheme of Amalgamation ("Scheme") for merger of Rico Fluidtronics Limited with and into Rico Jinfei Wheels Limited, pursuant to Sections 230 to 232 of the Companies Act, 2013. The Scheme is subject to necessary statutory and regulatory approvals including the approvals of National Company Law Tribunal, the Shareholders and Creditors of each of the Companies.
2. Approved the appointment of Ms. Shikha Kapur as Director of the Company in the category of Non-Executive Non-Independent Director w.e.f. 1<sup>st</sup> April, 2024.
3. Postal Ballot Notice shall be sent to the Shareholders in due course and the same shall be filed with the Stock Exchanges.
4. Approved the appointment of Dr. Arvinder Singh Gill as President of Strategy, Technology & Business Development of the Company w.e.f. 1<sup>st</sup> April, 2024.

The Board Meeting commenced at 3.40 PM and concluded at 4.05 PM.

Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited**

**B.M. Jhamb**  
**Company Secretary**  
**FCS : 2446**

Encl : As above

## Annexure A

**Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Name</b>	<b>Ms. Shikha Kapur</b>	<b>Dr. Arvinder Singh Gill</b>
Reason for change	Appointment as Non-Executive Non-Independent Director	Appointment as President of Strategy, Technology & Business Development
Date of Appointment and Terms of Appointment	1 <sup>st</sup> April, 2024 Retirement by Rotation	1 <sup>st</sup> April, 2024
Brief Profile	Enclosed as Annexure B	Enclosed as Annexure C
Disclosure of relationship between Directors	Daughter of Shri Arvind Kapur, Chairman, CEO & Managing Director	None
Others	She is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	He is not debarred from holding the office by any authority.

## **Annexure B**

### **Brief Profile of Ms. Shikha Kapur**

Ms. Shikha Kapur is daughter of Shri Arvind Kapur, Chairman, CEO & Managing Director of the Company. She is Global business leader with 20+ years of experience in finance, strategy and operations. Consistent track record in increasing shareholder value across a breadth of companies and industries, including scaling early-stage high growth startups to driving transformational growth at Fortune 100 businesses. Proven leadership experience and track record of building and managing high performing teams, and partnering with the business and across functions to deliver superior strategies and execution. Significant experience interacting with Boards and key stakeholders both as an advisor and member of the leadership team. She has worked in the Companies namely (i) WALMART, INC., Bentonville, AR; (ii) WHIRLPOOL, Benton Harbor, MI; (iii) ERNST & YOUNG (EY), Chicago, IL etc.

She holds a Bachelor of Business Administration, with distinction – Accounting & Finance from ROSS SCHOOL OF BUSINESS, UNIVERSITY OF MICHIGAN, Ann Arbor, MI and Master of Business Administration – Finance & Management from THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA, Philadelphia, PA.

## **Annexure C**

### **Brief Profile of Dr. Arvinder Singh Gill**

Dr. Arvinder Singh Gill is appointed as President of Strategy, Technology & Business Development and is a part of Rico Senior Leadership Team.

Dr. Gill has Doctorate (PhD) in Consumer Behavior from IIT Delhi, and holds multiple certificates from reputed institutes like, Executive PG in Data Science from IIIT Bangalore, Executive Masters from IIFT Delhi etc.

Dr. Gill has over 38 years of expertise in the automotive and B2B sectors, with a successful track record of driving global expansion, revenue growth, and new technology introduction in electrical, electronics, lighting, powertrain, EV, interior and exterior & HVAC modules. He has led transformative strategies across prestigious companies such as Motherson Sumi, Musashi, and Varroc, significantly contributing to scaling up their market leadership.

His strategic foresight and deep market insights have been instrumental in forging successful alliances and driving business growth. RICO senior leadership team is poised to propel its organization to new heights, leveraging combined experience and innovative approach to navigate the evolving business landscape.