



Jet Freight Logistics Limited

An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781
www.jfl.com

JFLL/CS/NSE/2021-2022/56

Date:16.05.2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01017

Subject: Press Release- Jet Freight Logistics Ltd releases its Audited Financial Results for the Quarter & FY 21-22.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Kindly take it on your records.

Thanks & Regards,
For Jet Freight Logistics Limited

Shraddha Mehta
Company Secretary & Compliance Officer

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JET FREIGHT LOGISTICS LIMITED



Jet Freight releases its Audited Financial Results for the Quarter & FY 21-22.

- Revenue is Rs 458 Crores which is an increase of 32% from last year
- PBT is Rs 4.5 Crore
- Promoter Equity Infusion has been raised during the year by close to 1%
- Earnings per share (EPS) is 2.43 which got increased by 12%
- Jet Freight plans to grow 5x in the coming 5 years

India, 16 May 2022: Jet Freight Logistics Ltd (JETFREIGHT: INE982V01017), a pioneer in the logistic industry, announced that a meeting with the Board of Directors was convened on 16 May 2022 and approved the standalone and consolidated financial statements for the quarter & year ended 31 March 2022.

Highlights of the year

Jet Freight has migrated its Equity Shares from the NSE-Emerge Platform to the Mainboard of NSE & BSE. The shares admitted to dealings in the list of 'B' Group on the BSE Main Board & NSE Main Board-Capital Market Segment on 21 December 2021. The company has also announced the stock split in Feb 2021. Subsequently, the Record Date was announced as 20 May 2022. The script closed at 67.35 at NSE & 67.65 at BSE on 31 March 2022, showing a 40% growth in share price from the listing date.

The Revenue for the year ended 31 March 2022, amounted to Rs 458 Crs, compared with Rs 347 Crs for last year. The company ended the year with 22,297 tonnages of shipment. Jet Freight with contributions from Dax Theknath, the Whole-time Director, and Joy John with 30 years of comprehensive experience in the logistics industry, has set a progressive plan for the multi-fold business every year providing professional end-to-end services to the client.

Mrs. Agnes F Theknath, a part of the promoter group released the pledging from her entire shareholding comprising 25.8% of the total paid-up capital of the Company. Promoter & Promoter group invested in the Company by purchasing shares from the secondary market and the holding got increased from 69.27% to 70.15% during the FY 2021-2022.

Jet Freight has enhanced its range of service offerings from the focus of Air/ Ocean Freight Forwarding to last-mile delivery giving 4PL services to domestic and international clients. They have launched a range of electric vehicles in October 2021 under the brand name JETXPS dedicated to last-mile delivery, currently serving in Maharashtra. Jet Freight has already established valuable partnerships with E-Commerce customers.

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To know more, please visit www.jfl.com

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 <https://www.youtube.com/channel/UCewXjsyt7tYlQIHesxXukH4>

 https://twitter.com/jet_freight

JET FREIGHT LOGISTICS LIMITED



“Going forward, digital technology will be the key input that powers the world’s logistics management. We continue to focus on operational efficiency enhancements throughout the organization, including rationalization of the branch network as well as investments in technology to better serve customers. Across the tech-driven logistics space, we are expanding our opportunity, positioning and expanding our customer base and creating long-term value for our stakeholders and taking share as we help customers differentiate, build trust and resilience, and do more with less.” said Richard Theknath, Chairman and Managing Director of Jet Freight.

“Continued customer commitment to our operationally sound shipment capability and strong sales execution drove better than expected revenue growth of 32%. With the adoption of the Indian Accounting standard, SEBI regulations and compliance practices, including changes in the interpretation of existing standards, have shown a positive effect on our consolidated financial statements, ” said Arvind Talan, Chief Financial Officer of Jet Freight. Also, there may be limits to the usefulness of these measures to investors. As a result, Arvind encourages readers to consider its audited consolidated financial statements, available on the website and the notes related thereto in their entirety, and not to rely on any single financial ratios and measure.

Outlook: a growing order book and confirmed growth for the next five years.

Jet Freight, with a young progressive mindset, has announced business transformation initiatives known as Mission Excel. It has shown with the mix of Product expansion, People & Culture, Process automation, and Promotion of business. The company is showing a promising future with the announcement of five-fold growth in the coming 5 years. The revenue generation will be from the contribution of 4PL services. The management believes that technology and artificial intelligence adaption doesn’t mean limiting employee count thus hiring and cultural advancement have been the top primacy in the growth of the company. Jet Freight has set to develop an advanced app that will show all modes of shipment with available schedules and rates of the shipment.

About Jet Freight

Established in 1986 with a vision to be the front-runner in the logistic industry, Jet Freight is one of the leading freight forwarders today, offering complete logistics solutions. They offer a wide variety of services to our clients, managing over 150 tonnes of air cargo daily with all the leading global airlines and specialize in perishable, time-sensitive, and general cargo, while being a known name in the market for customs clearance, logistics solutions, shipment of hazardous cargo, and ODC consignments. They have a strong presence in 10+ cities in India and cater to over 200 countries in the world with branches in Dubai and Netherlands having state-of-art technology that supports round-the-clock operational processes for enhanced efficiency and quicker response rates. Their infrastructure is well-equipped with advanced technological enhancements to handle sensitive daily shipments under tight time schedules.

Contact Information:

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To know more, please visit www.jfill.com

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