



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ: 69

24th May, 2019

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Scrip Code:- AMJLAND</p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.</p> <p>Scrip Code:- 500343</p>
--	--

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31.03.2019, which were approved and taken on record by the Board of Directors at its Meeting held on 24th May, 2019.

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2019 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2019.
- The Board of Directors has recommended a dividend of Re. 0.30 per equity share of Rs. 2/- each for the year ended 31st March, 2019. The payment is subject to the approval of the Shareholders at the ensuing 54th Annual General Meeting to be held on Saturday, the 27th July, 2019 at 11.30 a.m., at Registered Office of the Company.

The dividend, if approved by the shareholders at the Annual General Meeting, will be paid on and from 07th August, 2019.

- Further, the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 16th day of July, 2019 to Saturday, 27th day of July, 2019 (both days inclusive).

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

The meeting commenced at 11.45 a.m. and concluded at 1.00 p.m.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**,
(Formerly known as Pudumjee Pulp & Paper Mills Limited)



R. M. Kulkarni
Company Secretary
Encl.: As Above

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



AMJ LAND HOLDINGS LIMITED
(Formerly known as Pudanjee Pulp & Paper Mills Limited)
Regd. Office: Thergaon, Pune 411 033
Tel. No. 020-30613333 E-Mail: admin@amjland.com
Website: www.amjland.com; CIN: L1012MH1964PLC013053

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended		Consolidated results for year ended	
	31.03.2019 (refer note 4)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I Revenue from operations	281.48	428.52	791.52	2,050.60	2,739.16	2,050.60	2,739.16
II Other Income	106.55	80.00	86.78	345.49	338.66	330.39	280.75
III Total income (I+II)	388.03	508.52	878.30	2,396.09	3,077.82	2,380.99	3,019.91
IV Expenses							
Cost of material consumed	201.45	163.58	215.16	798.75	1,154.64	798.75	1,154.64
Changes in inventories of work-in-progress, and finished inventory	(26.92)	49.09	382.03	170.49	559.58	170.49	559.58
Employees benefit expenses	37.17	41.82	73.27	203.48	251.49	203.48	251.49
Finance costs	1.06	1.40	(1.43)	7.91	18.05	7.93	18.15
Depreciation and amortization expenses	45.92	46.28	47.45	184.85	183.80	184.85	183.80
Other expenses	74.46	50.25	186.88	263.49	374.03	264.85	376.57
Total expenses (IV)	333.14	352.42	903.36	1,628.97	2,541.59	1,630.35	2,344.23
V Profit before share profit/(loss) of associate, joint venture, prior period items and tax (III-IV)	54.89	156.10	(25.06)	767.12	536.23	750.64	475.68
Share of net profit/(loss) of associate, joint venture accounted by using equity method	-	-	-	-	-	(78.87)	(14.34)
Prior period expenses	-	-	-	-	-	-	-
VI Profit before tax	54.89	156.10	(25.06)	767.12	536.23	671.77	461.34
VII Tax expenses							
(1) Current tax	6.00	62.00	32.00	222.00	219.00	222.04	231.00
(2) Deferred tax	35.94	(37.88)	(69.16)	10.32	(102.98)	10.32	(102.98)
(3) Provision for tax for earlier years written back	-	-	-	-	-	-	-
VIII Profit for the period (VI-VII)	12.95	131.98	12.10	534.80	420.30	439.41	333.32
IX Other comprehensive income							
Items that may be reclassified to profit or loss							
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss	(32.90)	1.38	(29.60)	(40.41)	4.55	(435.39)	(114.26)
Other comprehensive income for the year, net of tax	(32.90)	1.38	(29.60)	(40.41)	4.55	(435.39)	(114.26)
X Total comprehensive income for the year (VIII+IX)	(19.95)	133.36	(17.50)	494.39	424.75	4.02	219.06
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00
XII Reserves (excluding revaluation reserve)				7,780.83	7,385.30	7,832.66	7,927.50
XIII Earning per equity share:							
Basic and Diluted (in Rs.)	0.03	0.32	0.03	1.30	1.02	1.07	0.81

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2019

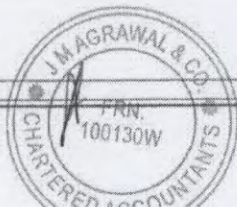
The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs)

Particulars	Consolidated	
	31.03.2019	31.03.2018
Segment Revenue		
a) Real Estate Business	1,628.09	2,431.08
b) Wind Power Generation	422.51	308.08
c) Investment	-	-
Net sale/ Income from operation	2,050.60	2,739.16
Segment Results (Profit before interest, tax & depreciation):		
a) Real Estate Business	620.51	706.58
b) Wind Power Generation	353.27	175.71
c) Investment	(16.46)	(63.12)
Total	957.32	819.17
Less: Depreciation		
a) Real Estate Business	58.79	75.83
b) Wind Power Generation	99.67	101.15
c) Investment	-	-
Total	158.46	176.98
Less: Finance Cost		
a) Real Estate Business	5.42	7.63
b) Wind Power Generation	-	8.01
c) Investment	0.02	0.10
Total	5.44	15.74
Add/(Less): Other unallocable income/(expenses), net	121.34	165.12
Profit before tax	672.08	461.33
Segment Assets		
a) Real Estate Business	4,610.77	6,129.51
b) Wind Power Generation	1,606.55	2,037.04
c) Investment	16.13	19.10
d) Unallocated	5,409.07	4,529.07
Total Assets	11,643.42	12,714.72
Segment Liabilities		
a) Real Estate Business	1,023.23	1,968.94
b) Wind Power Generation	3.16	23.16
c) Investment	(0.26)	4.81
d) Unallocated	523.10	528.78
Total Liabilities	1,549.23	2,525.69



(Rs.in lakhs)

Statement of Assets & Liabilities		Standalone		Consolidated	
		31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
A ASSETS					
1 Non-current assets					
(a) Property, plant and equipment	2,054.24	2,156.12	2,054.24	2,156.12	
(b) Capital work in progress	214.69	159.12	214.69	159.12	
(c) Investment property	1,164.56	1,223.14	1,164.56	1,223.14	
(d) Financial assets					
(i) Investment	1,113.60	993.12	1,336.49	1,689.85	
(ii) Loan	187.44	168.48	-	-	
(e) Other financial assets	4.16	24.63	4.16	24.63	
(f) Other non-current assets	-	7.26	-	7.26	
Total non current assets	4,728.69	4,731.88	4,774.14	5,260.12	
2 Current assets					
(a) Inventories	2,506.00	2,740.79	2,506.00	2,740.79	
(b) Financial assets					
(i) Investment	149.29	937.82	149.29	956.44	
(ii) Loan	3,201.61	1,863.54	3,201.61	1,863.21	
(iii) Trade receivables	130.92	650.84	130.92	650.84	
(iv) Cash and cash equivalents	294.96	399.99	311.09	400.45	
(v) Bank balances other than (iii) above	6.00	6.00	6.00	6.00	
(vi) Other financial assets	102.43	27.51	102.43	27.52	
(c) Other current assets	461.95	809.33	461.94	809.35	
Total current assets	6,853.16	7,435.82	6,869.28	7,454.60	
Total assets	11,591.85	12,167.69	11,643.42	12,714.72	
B EQUITY AND LIABILITIES					
1 Equity					
(a) Equity share capital	820.00	820.00	820.00	820.00	
(b) Other equity					
Reserves and surplus	9,175.70	8,738.01	9,054.07	8,711.77	
Other reserves	46.66	88.82	220.12	657.26	
Total equity	10,042.36	9,646.83	10,094.19	10,189.03	
LIABILITIES					
2 Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings	-	330.51	-	330.51	
(b) Employee benefit obligations	92.55	37.27	92.55	37.27	
(c) Deferred tax liabilities	276.72	265.72	276.72	265.72	
(d) Other non Current Liabilities	110.00	110.00	110.00	110.00	
Total non current liabilities	479.27	743.50	479.27	743.50	
3 Current liabilities					
(a) Financial liabilities					
(i) Trade payable	114.00	172.77	114.00	172.77	
a. Dues of micro and small enterprises	491.93	582.15	492.73	582.85	
b. Dues of other than micro and small enterprises	18.30	76.32	18.30	76.32	
(ii) Other financial liabilities	131.97	112.95	130.84	111.95	
(b) Employee benefit obligations	314.02	833.17	314.06	833.30	
(c) Income tax liabilities (net)	1,070.22	1,777.36	1,069.96	1,782.19	
(d) Other current liabilities	1,549.49	2,520.86	1,549.23	2,525.69	
Total current liabilities	1,549.49	2,520.86	1,549.23	2,525.69	
Total liabilities	1,549.49	2,520.86	1,549.23	2,525.69	
Total equity & Liabilities	11,591.85	12,167.69	11,643.42	12,714.72	

Notes:

- The Board of Directors in its meeting held on 24th May 2019, has recommended a dividend of Rs. 2.00 per equity share of Rs. 2 each for the year 2018-19, subject to shareholders approval at the ensuing annual general meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors have carried out the audit for the year ended March 31, 2019. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year which were subject to limited review.
- The name of the company has been changed from 'Podumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from December 26, 2017 as per certificate of incorporation pursuant to change of name dated December 26, 2017 issued by the Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
- The company is not 'Large Corporate' as on 31st March, 2019 as per criteria provided in SEBI circular dated 26-11-2018.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Mumbai
Date: May 24, 2019

For and on behalf of the Board

Arunkumar M. Jatia
Chairman



J M Agrawal & Co.

Chartered Accountants

To,
The Board of Directors of
AMJ Land Holdings Limited

Independent Auditor's Report on the Statement of standalone financial results

1. We have audited the accompanying Statement containing the annual audited standalone financial results of AMJ Land Holdings Limited (hereinafter referred to as "the Company") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the standalone financial results

2. Management of the Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory standalone financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





J M Agrawal & Co.

Chartered Accountants

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us the Statement:


- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR\CFD\FAC\62\2016 dated July 5, 2016; and
- (ii) gives a true and fair view, in conformity with the accounting principles generally accepted in India, of the total comprehensive income (comprising of profit and other comprehensive income), and other financial information, of the Company for the year ended March 31, 2019.

Other Matters

7. We did not audit the financial statements of one jointly controlled entity. The standalone financial results include the Company's share of its total assets of Rs. 1385.22 lakhs as at March 31, 2019, total revenue of Rs. 1528.68 lakhs, total comprehensive income (comprising of profit and other comprehensive income) of Rs. 355.89 lakhs and net cash flows/(outflow) of Rs. (73.89) lakhs for the year ended on that date. These financial statements have been audited by other auditor whose report have been furnished to us by the Management. Our opinion on the standalone financial results and our report in terms the Act, insofar as it relates to the amounts and disclosures included in respect of the jointly controlled entity, is based solely on the report of the other auditor.
8. The Statement dealt with by this report has been prepared for the express purpose of complying with SEBI Regulations. This Statement is based on and should be read with the audited standalone financial statements of the Company, for the year ended March 31, 2019.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants




Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: May 24, 2019



J M Agrawal & Co.

Chartered Accountants

To,
**The Board of Directors of
AMJ Land Holdings Limited**

Independent Auditor's Report on the Statement of consolidated financial results

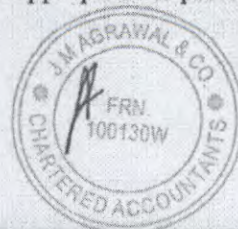
1. We have audited the accompanying Statement containing the annual audited consolidated financial results of AMJ Land Holdings Limited (hereinafter referred to as "the Holding Company") and its subsidiary company Pudumjee Investment & Finance Company Limited (the Holding Company and its subsidiary together referred to as "the Group"), its associate and jointly controlled entities for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the consolidated financial results

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory consolidated financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited consolidated financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





J M Agrawal & Co.

Chartered Accountants

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR\CFD\FAC\62\2016 dated July 5, 2016; and
- (ii) gives a true and fair view, in conformity with the accounting principles generally accepted in India, of the consolidated total comprehensive income (comprising of consolidated profit and consolidated other comprehensive income), and other financial information, of the Group and its associates and jointly controlled entities for the year ended March 31, 2019.

Other Matters

7. We did not audit the financial statements of one jointly controlled entity. The consolidated financial results include the Group's share of its total assets of Rs. 1385.22 lakhs as at March 31, 2019, total revenue of Rs. 1528.68 lakhs, total comprehensive income (comprising of profit and other comprehensive income) of Rs. 355.89 lakhs and net cash flows/(outflow) of Rs. (73.89) lakhs for the year ended on that date. The consolidated financial results also include the Group's share of total comprehensive income (comprising of profit/ (loss) and other comprehensive income) of Rs. (3.79) lakhs for the year ended March 31, 2019 in respect of one joint venture whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management. Our opinion on the consolidated financial results and our report in terms of the Act, insofar as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the reports of the other auditors.
8. The Statement dealt with by this report has been prepared for the express purpose of complying with SEBI Regulations. This Statement is based on and should be read with the audited consolidated financial statements of the Group, its associate and its jointly controlled entities, for the year ended March 31, 2019.



For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: May 24, 2019



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ: 70

24th May, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code:- AMJLAND

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code:- 500343

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

We hereby declare that, the Statutory Auditors, M/s. J. M. Agrawal & Co., Chartered Accountants (Firm Registration No.: 100130W) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Statements/Results for the Quarter and Year Ended on 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited,**
(Formerly known as Pudumjee Pulp & Paper Mills Limited)

S. K. Bansal
Director – Finance and Chief Financial Officer



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com