

1<sup>st</sup> November, 2018

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended 30<sup>th</sup> September, 2018.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended on 30<sup>th</sup> September, 2018 along with Statement of Assets and Liabilities together with Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, the 1<sup>st</sup> November, 2018 for your record.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 2.30 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,  
Yours faithfully,  
For Somany Ceramics Limited

  
Ambrish Julka  
DGM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above



## Review Report on Quarterly and Year to date Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

### To the Board of Directors of Somany Ceramics Limited

We have reviewed the accompanying statement of standalone unaudited financial results ("Statement") of Somany Ceramics Limited (the Company") for the quarter and half year ended September 30, 2018, which are prepared by the Management in accordance with the Indian Accounting Standards ("Ind AS") as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above accompanying statement read with note no. 5 therein, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E





B. K. Sipani  
Partner

Membership No. 088926

Place: New Delhi  
Date: November 01, 2018

## **Review Report on Quarterly and Year to date Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

### **To the Board of Directors of Somany Ceramics Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Somany Ceramics Limited ("the Company") and its subsidiaries ("Including associates considered as subsidiary as per Ind As"), for the quarter and half year ended September 30, 2018 which includes unaudited consolidated financial results for the quarter and half year ended September 30, 2017, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- a. We did not review the financial results of six subsidiaries, whose total revenues Rs. 1,651 Lakhs and Rs. 3,172 Lakhs for the quarter and half year ended September 30, 2018 respectively, and total assets Rs. 12,836 Lakhs as at September 30, 2018 included in the consolidated financial results. These financial results have been reviewed by other auditors, whose unmodified reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the respective review reports.
- b. We did not review the financial results of seven subsidiaries, whose total revenues of Rs. 10,838 Lakhs and Rs. 24,246 Lakhs for the quarter and half year ended September 30, 2018 respectively, and total assets Rs. 46,943 Lakhs as at September 30, 2018, whose reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were reviewed by other auditors whose unmodified fit for consolidation reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors.



Our opinion is not modified in respect of these matters.

Based on our review conducted as above accompanying statements read with note no. 5 therein, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E



Place: New Delhi  
Date: November 01, 2018

B. K. Sipani  
Partner

Membership No. 088926

Particulars	Standalone						Consolidated					
	Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue from operations</b>												
(a) Gross Sales	39,090	36,015	42,481	75,105	76,923	166,957	39,242	37,998	44,165	77,240	80,675	174,269
(b) Other Operating Income	192	202	338	394	639	1,207	107	74	127	181	229	450
<b>2. Other Income</b>	512	519	417	1,031	863	1,905	429	480	417	909	821	1,811
<b>Total Income</b>	<b>39,794</b>	<b>36,736</b>	<b>43,236</b>	<b>76,530</b>	<b>78,425</b>	<b>170,069</b>	<b>39,778</b>	<b>38,552</b>	<b>44,709</b>	<b>78,330</b>	<b>81,725</b>	<b>176,530</b>
<b>3. Expenses</b>												
(a) Cost of Materials consumed	4,549	5,361	4,726	9,910	9,259	20,851	10,307	12,258	10,881	22,565	22,164	45,842
(b) Purchases of stock-in-trade	20,036	18,075	20,992	38,111	38,604	83,259	7,771	5,218	7,716	12,989	12,955	28,942
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	487	(2,667)	665	(2,180)	(2,048)	(2,214)	(744)	(4,359)	203	(5,103)	(5,058)	(3,822)
(d) Excise Duty	-	-	-	-	1,631	1,631	-	-	-	-	3,448	3,448
(e) Employees benefit expense	3,894	4,110	4,084	8,004	7,844	15,056	5,361	5,822	5,646	11,183	10,879	21,472
(f) Finance Costs	635	628	454	1,263	853	1,766	1,116	1,158	1,012	2,274	1,925	3,992
(g) Depreciation & amortization expense	776	746	641	1,522	1,201	2,704	1,075	1,103	1,027	2,178	1,899	4,128
(h) Power and Fuel	4,213	4,671	3,148	8,884	6,805	16,416	8,678	10,038	8,036	18,716	15,998	34,881
(i) Other expenses	4,462	4,507	5,109	8,969	9,758	20,048	5,327	5,959	6,669	11,286	12,672	25,371
<b>Total expenses (a to i)</b>	<b>39,052</b>	<b>35,431</b>	<b>39,819</b>	<b>74,483</b>	<b>73,907</b>	<b>159,517</b>	<b>38,891</b>	<b>37,197</b>	<b>41,190</b>	<b>76,088</b>	<b>76,882</b>	<b>164,254</b>
<b>4. Profit/(loss) before exceptional items and tax</b>	<b>742</b>	<b>1,305</b>	<b>3,417</b>	<b>2,047</b>	<b>4,518</b>	<b>10,552</b>	<b>887</b>	<b>1,355</b>	<b>3,519</b>	<b>2,242</b>	<b>4,843</b>	<b>12,276</b>
<b>5. Exceptional Items (Net)</b>	-	-	141	-	311	440	-	-	141	-	311	440
<b>6. Profit before Tax</b>	<b>742</b>	<b>1,305</b>	<b>3,276</b>	<b>2,047</b>	<b>4,207</b>	<b>10,112</b>	<b>887</b>	<b>1,355</b>	<b>3,378</b>	<b>2,242</b>	<b>4,532</b>	<b>11,836</b>
<b>7. Tax expense</b>												
- Current Tax	302	266	937	568	1,281	3,038	307	314	1,053	621	1,491	3,422
- Deferred Tax	(18)	201	214	183	200	564	29	171	150	200	45	506
- Tax for earlier years	-	-	-	-	-	-	-	-	(5)	-	(7)	(2)
<b>8. Net Profit for the period</b>	<b>458</b>	<b>838</b>	<b>2,125</b>	<b>1,296</b>	<b>2,726</b>	<b>6,510</b>	<b>551</b>	<b>870</b>	<b>2,180</b>	<b>1,421</b>	<b>3,003</b>	<b>7,910</b>
<b>9. Other Comprehensive Income (OCI)</b>												
a. Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(16)	-	-	-	-	-	(16)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
<b>10. Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16)</b>
<b>11. Total Comprehensive Income</b>	<b>458</b>	<b>838</b>	<b>2,125</b>	<b>1,296</b>	<b>2,726</b>	<b>6,494</b>	<b>551</b>	<b>870</b>	<b>2,180</b>	<b>1,421</b>	<b>3,003</b>	<b>7,894</b>
<b>Net profit attributable to:</b>												
Owners of the Company							457	851	2,101	1,308	2,792	7,044
Non-Controlling Interest							94	19	79	113	211	866
<b>Other Comprehensive Income attributable to:</b>												
Owners of the Company							-	-	-	-	-	(16)
Non-Controlling Interest							-	-	-	-	-	-
<b>Total Comprehensive Income attributable to:</b>												
Owners of the Company							457	851	2,101	1,308	2,792	7,028
Non-Controlling Interest							94	19	79	113	211	866
<b>12. Paid up Equity Share Capital</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>
<b>13. Other Equity</b>						<b>55,125</b>						
<b>14. Earning Per share- In Rs. ( face value of Rs. 2/-each)</b>												
Basic ( In Rs.)- Not annualised	1.08	1.98	5.01	3.06	6.43	15.36	1.08	2.01	4.96	3.08	6.58	16.62
Diluted ( In Rs.)- Not annualised	1.08	1.98	5.01	3.06	6.43	15.36	1.08	2.01	4.96	3.08	6.58	16.62



Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30.09.2018	31.03.2018	30.09.2018	31.03.2018
	Unaudited	Audited	Unaudited	Audited
<b>A. Assets</b>				
<b>1. Non-Current Assets</b>				
(a) Property, Plant and Equipment	37,571	37,414	65,905	63,605
(b) Capital work-in-progress	868	503	3,448	2,790
(c) Other Intangible Assets	669	771	670	771
(d) Intangible Assets under development	4	4	4	4
(e) Goodwill on Consolidation			442	441
(f) Financial Assets				
- Investments	6,693	5,063	-	-
- Loans	3,332	2,483	29	25
- Other Financial Assets	1,196	740	1,553	1,074
(g) Other Non-Current Assets	283	178	1,174	369
<b>Total Non-Current Assets</b>	<b>50,616</b>	<b>47,156</b>	<b>73,225</b>	<b>69,079</b>
<b>2. Current Assets</b>				
(a) Inventories	17,780	15,652	30,762	25,972
(b) Financial Assets				
- Investments	8,343	11,434	8,330	11,418
- Trade Receivables	35,521	47,530	38,400	50,371
- Cash and Cash Equivalents	157	140	2,929	578
- Other Bank Balances	559	305	1,119	782
- Loans	1,179	1,279	740	854
- Other current financial assets	4,529	409	4,637	490
(c) Current Tax Assets (net)	545	-	720	145
(d) Other Current Assets	4,427	3,738	5,328	4,222
<b>Total Current Assets</b>	<b>73,040</b>	<b>80,487</b>	<b>92,965</b>	<b>94,832</b>
<b>Total Assets</b>	<b>123,656</b>	<b>127,643</b>	<b>166,190</b>	<b>163,911</b>
<b>B. Equity And Liabilities</b>				
<b>Equity</b>				
(a) Equity Share Capital	848	848	848	848
(b) Other Equity	55,033	55,125	57,139	57,221
<b>Total Equity</b>	<b>55,881</b>	<b>55,973</b>	<b>57,987</b>	<b>58,069</b>
<b>Non-Controlling Interest</b>			10,390	9,591
<b>Liabilities</b>				
<b>1. Non-current Liabilities</b>				
(a) Financial Liabilities				
- Borrowings	11,085	7,911	22,602	16,544
- Other Financial Liabilities	2,326	2,230	2,326	2,230
(b) Provisions	478	472	487	481
(c) Deferred Tax Liabilities (Net)	4,404	4,212	5,445	5,236
(d) Other Non-Current Liabilities	333	283	333	283
<b>Total Non-Current Liabilities</b>	<b>18,626</b>	<b>15,108</b>	<b>31,193</b>	<b>24,774</b>
<b>2. Current Liabilities</b>				
(a) Financial Liabilities				
- Borrowings	18,837	17,388	32,000	31,179
- Trade Payables	19,736	27,567	19,343	23,316
- Other Financial Liabilities	3,753	4,038	6,683	7,420
(b) Other Current Liabilities	6,754	6,929	8,504	8,886
(c) Provisions	69	65	69	65
(d) Current tax Liabilities (net)	-	575	21	611
<b>Total Current Liabilities</b>	<b>49,149</b>	<b>56,562</b>	<b>66,620</b>	<b>71,477</b>
<b>Total Equity and Liabilities</b>	<b>123,656</b>	<b>127,643</b>	<b>166,190</b>	<b>163,911</b>



**Notes:**

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.
4. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the half year ended September 30, 2018 are not comparable with the previous corresponding half year ended September 30, 2017.
5. The Company has principally decided to divest its investment in one of its subsidiary (associate under The Companies Act, 2013), namely Commander Verified Private Limited, from July 1, 2018 and the consolidated results for the quarter ended September 30, 2018 do not include results of the said subsidiary. Necessary accounting adjustment will be made on finalising the same.
6. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 1, 2018 and the statutory auditors of the company have carried out limited review of the same.

Date : November 1, 2018

Place : New Delhi



For SOMANY CERAMICS LIMITED

  
SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423