



wires & fabriks

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

- **WIRES AND FABRIKS (S. A.) LIMITED**
7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012
E-mail : wfc@wirefabrik.com
Website : www.wirefabrik.com
- **AN ISO 9001 - 2015 COMPANY**
CIN : L29265WB1957PLC023379
- PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

Date: 28.05.2024

Scrip Code: BSE-507817

Dear Sir,

Sub: Outcome of the Board Meeting:

- (1) Audited Financial Results for the Quarter and Year ended 31st March, 2024, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (2) Recommendation of Dividend, pursuant to Regulation 43 of SEBI (LODR) Regulations, 2015.

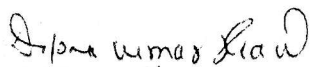
Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2024 (including Statement of Assets & Liabilities and Cash Flow Statement) as approved by the Board of Directors in its Meeting held on 28th May, 2024, along with a Declaration for Audit Report with unmodified opinion and the Statutory Auditor's Report for the said period.

Further, pursuant to regulation 43 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would also like to inform that, the Board has also recommended a Dividend of 1% (Rs. 0.10) on the fully paid-up Equity Shares of Rs. 10 each of the Company, subject to the approval of the Shareholders in the forthcoming Annual General Meeting of the Company.

The meeting commenced at 3:00 p.m. and concluded at 4:25 p.m.

Thanking you,
Yours' faithfully,

For, WIRES AND FABRIKS (SA) LTD


Dipak Kumar Shaw
Company Secretary & Compliance Officer
Membership No. A44841



Enclosed: As above

we take quality seriously

WIRES & FABRIKS (S.A.) LIMITED, 7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA. Phone: 91-33-4012 4012. E-mail: wfc@wirefabrik.com. Website: www.wirefabrik.com



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AN ISO 9001 - 2015 COMPANY
CIN : L29265WB1957PLC023379

• PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

Date: 28.05.2024

Scrip Code: BSE-507817

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter and year ended 31st March, 2024

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Statutory Auditor of the Company has expressed an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

Request you to take note of the above.

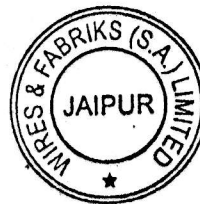
Thanking you,

Yours' faithfully,

For, WIRES AND FABRIKS (SA) LTD

Dipak Kumar Shaw

Dipak Kumar Shaw
Company Secretary & Compliance Officer
Membership No. A44841



we take quality seriously

~~WIRES & FABRIKS (S.A.) LIMITED~~ JAIPUR-302012 • PHONE : (91) 0141-2341722 • FAX : (91) 0141-2340550 • E-mail : info@wirefabrik.com



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004

T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Wires and Fabriks (SA) Limited

Report on the audit of the Standalone Financial Results

Opinion

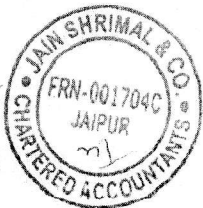
We have audited the accompanying standalone quarterly financial results of Wires and Fabriks (SA) Limited (the company) for the quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

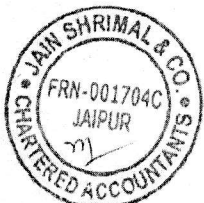
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

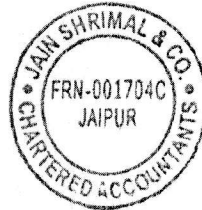


- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain Shrimal & Co.
Chartered Accountants
(Firm Registration No. 001704C)



N Shrimal

Narendra Shrimal
Partner
Membership No. 70902

Place: Jaipur
Date: 28 May, 2024
UDIN: 24070902BKGXKS1445

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com. CIN : L29265WB1957PLC023379

(Rs. In Laacs)

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2024

Particulars	Quarter Ended			Year Ended	
	31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations	2643.23	2901.80	2901.36	10859.71	10829.85
2 Other income	103.16	3.18	36.03	117.62	62.35
3 Total Income (1+2)	2746.39	2904.98	2937.39	10977.33	10892.20
4 Expenses					
(a) Cost of materials consumed	841.53	910.41	762.01	3159.66	2393.41
(b) Purchase of stock-in-trade	16.89	39.94	9.49	102.08	310.32
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-110.50	-28.42	71.92	-284.70	-110.90
(d) Employee benefits expenses	424.15	502.58	613.00	2121.91	2356.85
(e) Finance costs	192.16	150.37	155.88	609.01	561.90
(f) Depreciation & amortisation expenses	285.00	290.07	276.58	1135.59	1235.41
(g) Other Expenditure	1079.39	985.35	988.81	4002.40	4019.74
Total expenses (4)	2728.62	2850.30	2877.72	10845.95	10766.73
5 Profit/ (Loss) before exceptional items & tax (3-4)	17.77	54.68	59.67	131.38	125.47
6 Exceptional Items	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	17.77	54.68	59.67	131.38	125.47
8 Tax Expenses					
(a) Current tax	0.00	-3.72	0.00	-3.72	-1.31
(b) Deferred tax	-13.50	0.02	24.76	-13.67	-7.28
9 Profit / (loss) for the period (7-8)	31.27	58.38	34.91	148.77	134.06
10 Other comprehensive income (Net)	3.09	-	-10.30	3.09	-10.30
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	34.36	58.38	24.61	151.86	123.76
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)				4580.02	4431.22
14 Earning per share (not annualised, In Rs.):					
(a) Basic	1.02	1.91	1.14	4.87	4.39
(b) Diluted	1.02	1.91	1.14	4.87	4.39

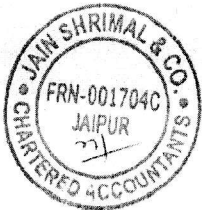
Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 28th May, 2024.
- 2 The Board of Directors have recommended dividend of Rs.0.10 per share on the equity shares of Rs. 10/- each for the year ended 31st March, 2024 subject to the approval of members in their ensuing Annual General Meeting.
- 3 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary. The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

Place : Jaipur
Date : 28.05.2024

for Wires & Fabriks (S.A.) Ltd

M. Khaitan (Managing Director)

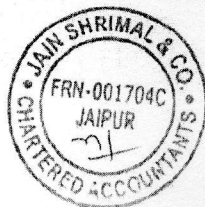


WIRES & FABRIKS (S.A.) LIMITED
Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

(Rs. In Laacs)

Particulars	As at 31.03.2024	As at 31.03.2023
A. ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	7372.99	7986.65
b) Capital Work-in-progress	1061.10	470.68
c) Right-of-use Assets	8.54	10.20
d) Intangible Assets	0.19	0.33
e) Financial Assets:		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	39.34	40.15
f) Other Non Current Assets	97.95	401.40
Total Non Current Assets	8580.11	8909.41
Current Assets		
a) Inventories	3560.67	2729.47
b) Financial Assets:		
(i) Trade Receivables	2467.49	2149.13
(ii) Cash and Cash Equivalents	33.64	23.78
(iii) Other Bank Balances	19.80	4.87
(iv) Other Financial Assets	32.11	49.85
c) Current Tax Assets (Net)	15.40	5.61
d) Other Current Assets	716.70	1010.09
Total Current Assets	6845.81	5972.80
TOTAL - ASSETS	15425.92	14882.21
B. EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	305.63	305.63
b) Other Equity	4580.02	4431.22
Equity	4885.65	4736.85
Non Current Liabilities		
a) Financial Liabilities		
(i) Borrowing	4936.93	5630.95
b) Provisions	211.23	169.82
c) Deferred Tax Liabilities (net)	112.90	147.32
d) Other Non Current Liabilities	152.87	180.60
Total Non Current Liabilities	5413.93	6128.69
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3301.08	1738.20
(ii) Trade Payables	550.86	641.48
(iii) Other Financial Liabilities	105.41	191.95
b) Current Tax Liabilities (Net)	-	-
c) Other Current Liabilities	541.86	842.87
d) Provisions	627.13	602.17
Total Current liabilities	5126.34	4016.67
TOTAL - EQUITY AND LIABILITIES	15425.92	14882.21

Place: Jaipur
Dated: 28.05.2024



for Wires & Fabriks (S.A.) Ltd.

M. Khanan (Managing Director)

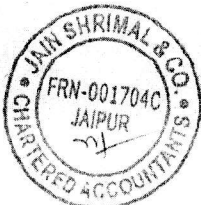
WIRES AND FABRIKS (S.A.) LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. In Lakhs

	YEAR ENDED 31st MARCH 2024	YEAR ENDED 31st MARCH 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra ordinary items	131.38	125.47
Adjustments for :		
Depreciation and amortisation expenses	1,135.59	1,235.41
Amortisation of Deffered Endowment	27.73	27.73
(Profit) / Loss on sale of assets	-77.47	11.78
Liabilities no longer required written back	-13.69	-32.22
Provision for expected credit loss	-3.34	-98.80
Income from Interest	-5.82	-17.47
Rent Received	-10.08	-10.08
Interest expenses	436.82	470.30
	1,489.74	1,586.65
Operating profit before changes in current / non-current assets and liabilities	1,621.12	1,712.12
Adjustments for :		
Non Current / Current Financial and other assets	-11.88	669.51
Inventories	-831.20	-736.71
Non Current / Current Financial and other liabilities / provisions	-449.84	611.17
	-1,292.92	543.97
CASH GENERATED FROM OPERATIONS	328.20	2,256.09
Direct Taxes Paid	-26.82	-22.93
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	301.38	2,233.16
Extra Ordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES	301.38	2,233.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-892.47	-1,078.74
Sale of Fixed Assets	128.97	3.89
Interest Received	5.82	17.47
Rent Received	10.08	10.08
NET CASH USED IN INVESTING ACTIVITIES	-747.60	-1,047.30
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	120.06	-
Repayment of Long Term Borrowing	-400.16	-1,290.31
Proceeds from Short Term Borrowings	1,148.96	-172.18
Interest Paid	-407.50	-512.14
Dividend Paid	-5.28	-5.16
NET CASH USED IN FINANCING ACTIVITIES	456.08	-1,979.79
Net increase / (Decrease) in cash and cash equivalents (A + B + C)	9.86	-793.93
Opening cash and cash Equivalents	23.78	817.71
Closing cash and cash Equivalents	33.64	23.78

Place: Jaipur
Date: 28.05.2024



for Wires & Fabriks (S.A.) Ltd.


M. Khaitan (Managing Director)



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May 28, 2024

Format of Initial Disclosure to be made by an entity identified as a Large Corporate

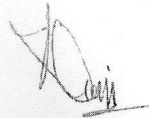
Sl. No.	Particulars	Details
1	Name of the Company	Wires and Fabriks (SA) Limited
2	CIN	L29265WB1957PLC023379
3	Financial Year	1 st April, 2023 – 31 st March, 2024
4	Outstanding Qualified Borrowings at the start of the Financial year (Rs. In Crores)	56.31
5	Outstanding Qualified Borrowings at the end of the Financial year (Rs. In Crores)	49.37
6	Highest credit rating of the company where the credit relates to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support built in	Not Applicable Long term Bank facilities rating at IVR BBB
7	Incremental borrowing done during the year (qualified borrowings) (Rs. in Crores)	Nil
8	Borrowings by way of issuance of debt securities during the year (Rs. in Crores)	Nil
9	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBICircular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated 19th October 2023 read with applicable SEBI Circulars as amended.

The above disclosure shall be taken on record as an enclosure to the Audited Financial Results for the financial year ended 31st March 2024.

Thanking you,
Yours Faithfully,
For, WIRES AND FABRIKS (S.A.) LIMITED


Dipak Kumar Shaw
Company Secretary & Compliance Officer


Rajesh Patni
CFO

we take quality seriously