

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001
2. Welspun Specialty Solutions Limited,
(Formerly known as RMG Alloy Steel Limited
Plot No.1, G.I.D.C Indl estate,
Valia Road, Jhagadia, Dist. Bharuch, Gujarat

27th September, 2022

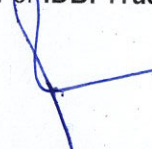

Sub: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Enclosed is a disclosure by IDBI Trusteeship Services Limited under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Code").

We wish to inform you that Welspun Steel Limited, has released 15,88,26,392 equity shares of Welspun Specialty Solutions Limited on September 23, 2022,(29.96%). We are acting in the capacity of the security Trustee for the benefit of certain lenders

Yours faithfully,
For IDBI Trusteeship Services Limited



Authorized Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	WELSPUN SPECIALTY SOLUTIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited as security for and on behalf of lenders.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	15,88,26,392	29.96%	29.96%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
- warrants carrying option to subscribe to equal number of equity shares on or after 01.04.2020	-	-	-
e) Total (a+b+c+d)	15,88,26,392	29.96%	29.96%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	15,88,26,392	29.96%	29.96%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	15,88,26,392	29.96%	29.96%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	0.00%	0.00%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of pledge. Pledgee did have any voting rights on these shares. It is only release of security on these shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.09.2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	53,00,89,156 equity shares of Rs.6/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	53,00,89,156 equity shares of Rs.6/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	53,00,89,156 equity shares of Rs.6/- each fully paid up		

For IDBI Trusteeship Services Limited

Authorised Signatory

