

Date: 10<sup>th</sup> November, 2023

To,  
The Manager  
**BSE LIMITED (SME)**  
The Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai 400001

**Subject: Outcome of Board Meeting held on November 10, 2023**

**Scrip No.: 543623**

**BSE Symbol: VEDANTASSET**

Dear Sir/ Madam

With reference to the captioned subject and pursuant to Regulations 30 and 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of Vedant Asset Limited at its meeting held today i.e. 10<sup>th</sup> November 2023, which commenced at 04:00 PM and concluded at 04:30PM, has, *inter-alia*, considered and approved the Un-audited financial results of the Company for the half year ended 30<sup>th</sup> September, 2023.

Copy of aforesaid results along with the Limited Review Report thereon by M/s N.K. Kejriwal & Co., Chartered Accountants, auditors of the company, is submitted herewith.

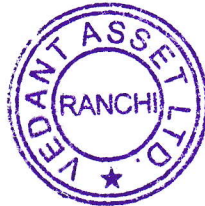
Kindly take the above information on your record.

Thanking You,  
Yours faithfully  
For **Vedant Asset Limited**



**CS Shobhan Gupta**

Company Secretary & Compliance Officer  
M.No.:F12737



**Vedant Asset Limited**

Reg Off: 3<sup>rd</sup> Floor Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001, India.

Ph: +91 651- 3594782, +91 9304955502 Email: info@vedantasset.com | www.vedantasset.com | CIN: U74900JH2015PLC003020

**Limited Review Report on Unaudited Standalone Financial Results of Vedant Asset Limited for the Half Year ended 30<sup>th</sup> September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors  
Vedant Asset Limited**



We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Vedant Asset Limited ("the Company") for the half year ended September 30, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.K. Kejriwal & Company  
Chartered Accountants  
FRN: 04326C**



**CA. Naresh Kumar Kejriwal  
(Partner)  
M. No. : 073381  
UDIN: 23073381BGSXHM4181  
Place: Ranchi  
Date: 10.11.2023**

**Limited Review Report on Unaudited Consolidated Financial Results of Vedant Asset Limited for the Half Year ended 30<sup>th</sup> September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To  
The Board of Directors  
Vedant Asset Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Vedant Asset Limited ("the Company") for the half year ended September 30, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.K. Kejriwal & Company  
Chartered Accountants  
FRN: 04326C**



**CA. Naresh Kumar Kejriwal  
(Partner)  
M. No. : 073381  
UDIN: 23073381BGSHXN3434  
Place: Ranchi  
Date: 10.11.2023**

**VEDANT ASSET LIMITED**  
CIN : U74900JH2015PLC003020  
Unaudited statement of Financial Results

Particulars	Standalone						Consolidated					
	Half Year Ended			Year Ended			Half Year Ended			Year Ended		
	30-09-2023	31-03-2023	30-09-2022	31-03-2023	31-03-2022	30-09-2023	31-03-2023	30-09-2022	31-03-2023	31-03-2022	31-03-2023	31-03-2022
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	111.21	96.21	100.62	196.83	159.29	146.79	217.17	100.62	317.78	159.29	317.78	159.29
Other income	17.42	10.74	9.07	19.81	9.28	17.42	10.74	9.07	19.81	9.28	19.81	9.28
<b>Total Income</b>	<b>128.64</b>	<b>106.96</b>	<b>109.68</b>	<b>216.64</b>	<b>168.58</b>	<b>164.21</b>	<b>227.91</b>	<b>109.68</b>	<b>337.59</b>	<b>168.58</b>	<b>337.59</b>	<b>168.58</b>
<i>Expenses:</i>												
Cost of materials consumed												
Purchase of Stock in trade	1.57	1.17	1.15	2.32	24.83	1.57	1.17	1.15	2.32	24.83	2.32	24.83
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.91	1.65	1.89	3.55	(21.07)	0.91	1.65	1.89	3.55	(21.07)	3.55	(21.07)
Employee benefit expense	35.26	26.02	16.81	42.83	30.33	48.92	53.66	16.81	70.47	30.33	70.47	30.33
Financial costs								0		0		0
Depreciation and amortisation cost	3.68	3.92	3.71	7.63	8.04	3.81	4.10	3.71	7.81	8.04	7.81	8.04
Other expenses	71.09	61.50	62.18	123.68	105.91	92.44	151.19	62.18	213.37	105.91	213.37	105.91
<b>Total Expenses</b>	<b>112.51</b>	<b>94.27</b>	<b>85.74</b>	<b>180.01</b>	<b>148.04</b>	<b>147.65</b>	<b>211.78</b>	<b>85.74</b>	<b>297.52</b>	<b>148.04</b>	<b>297.52</b>	<b>148.04</b>
Profit before exceptional items and tax	16.13	12.69	23.94	36.63	20.54	16.56	16.13	23.94	40.07	20.54	40.07	20.54
Exceptional items												
<b>Profit Before Tax</b>	<b>16.13</b>	<b>12.69</b>	<b>23.94</b>	<b>36.63</b>	<b>20.54</b>	<b>16.56</b>	<b>16.13</b>	<b>23.94</b>	<b>40.07</b>	<b>20.54</b>	<b>40.07</b>	<b>20.54</b>
Tax expense:												
(1) Current tax	4.19	2.07	6.22	8.30	5.34	4.31	2.97	6.22	9.20	5.34	9.20	5.34
(2) Earlier Year Tax	-	(1.34)	0.64	0.64	-	-	-	0.64	0.64	-	0.64	-
(3) Deferred Tax				(1.34)	0.22		(1.34)		(1.34)		(1.34)	0.22
<b>Profit for the period</b>	<b>11.93</b>	<b>9.28</b>	<b>17.07</b>	<b>26.35</b>	<b>-15.41</b>	<b>12.25</b>	<b>11.82</b>	<b>17.07</b>	<b>28.89</b>	<b>-15.41</b>	<b>28.89</b>	<b>15.41</b>
Earning per equity share:												
Face value per equity shares Rs.10/- fully paid up.												
(1) Basic & Diluted	0.43	0.39	0.85	1.10	0.77	0.44	0.50	0.85	1.21	0.77	1.21	0.77

See accompanying notes to the financial results

For Vedant Asset Limited  
**For Vedant Asset Limited**

  
**DIRECTOR**

Lallit Tripathi  
Managing Director  
DIN : 07220161

Date:- 10.11.2023  
Place:- Ranchi

**VEDANT ASSET LIMITED**  
**CIN : U74900JH2015PLC003020**  
**Unaudited Statement of Assets & Liabilities as on 30.09.2023**

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 30th September 2023	As at 31st March 2023	As at 30th September 2023	As at 31st March 2023
	Unaudited	Audited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's funds</b>				
(a) Share capital	276.160	276.16	276.16	276.16
(b) Reserves & Surplus	255.300	243.37	254.07	241.88
<b>(2) Share Application Money Pending allotments</b>	-	-		
	<b>531.460</b>	<b>519.53</b>	<b>530.23</b>	<b>518.04</b>
<b>(3) Non-current liabilities</b>				
(a) Long-term borrowings	-	-	2.00	2.00
(b) Deferred Tax Liability	0.735	0.74	0.72	0.75
	<b>0.735</b>	<b>0.74</b>	<b>2.72</b>	<b>2.75</b>
<b>(4) Current liabilities</b>				
(a) Trade payables	3.727	3.01	4.04	3.25
(b) Other current liabilities	12.872	13.22	18.36	18.09
(c) Short-term provisions	1.466	0.37	0.20	0.62
	<b>18.065</b>	<b>16.60</b>	<b>22.60</b>	<b>21.96</b>
<b>Total Equity &amp; Liabilities</b>	<b>550.260</b>	<b>536.86</b>	<b>555.56</b>	<b>542.75</b>
<b>II.Assets</b>				
<b>(1) Non-current assets</b>				
<b>(a) Property, plant and equipment and Intangible assets</b>				
(i) Property, Plant & Equipment	17.813	17.91	18.94	19.26
(ii) Intangible Assets	4.571	5.68	4.57	5.68
(iii) Intangible Asset Under Development	31.466	24.82	31.47	24.82
(b) Non-current investments	25.293	341.77	24.29	340.77
(c) Deferred tax asset (net)	-	-	-	-
(d) Other Non Current Assets	8.066	3.65	9.19	4.77
	<b>87.209</b>	<b>393.83</b>	<b>88.46</b>	<b>395.31</b>
<b>(2) Current assets</b>				
(a) Inventories	16.606	17.52	16.61	17.52
(b) Trade receivables	2.920	2.15	12.87	2.96
(c) Cash and cash equivalents	352.626	31.2938	354.49	39.13
(d) Short-term loans and advances	90.810	89.36	78.12	80.23
(e) Other Current Assets	0.089	2.71	5.01	7.60
	<b>463.051</b>	<b>143.03</b>	<b>467.10</b>	<b>147.44</b>
<b>Total Assets</b>	<b>550.260</b>	<b>536.86</b>	<b>555.56</b>	<b>542.75</b>

For Vedant Asset Limited

**For VEDANT ASSET LIMITED**

Lallit Tripathi  
 Managing Director

**DIRECTOR**

DIN : 07220161

Date:- 10.11.2023

Place:- Ranchi

**VEDANT ASSET LIMITED**  
**CIN : U74900JH2015PLC003020**  
**Cash Flow Statement for the Period Ended 30th September 2023**

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Period ended September 30, 2023	Year Ended March 31, 2023	Period ended September 30, 2023	Year Ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax and extraordinary items	16.13	36.63	16.56	40.07
Adjustments for:	-	-	-	-
Depreciation and amortisation expense	3.68	7.63	3.81	7.81
(Profit) / Loss on redemption of investments	(15.05)	(15.34)	(15.05)	(15.34)
Interest and other income on investments	(0.50)	(1.88)	(0.50)	(1.88)
Operating profit / (loss) before working capital changes	<b>4.25</b>	<b>27.05</b>	<b>4.82</b>	<b>30.67</b>
<b>Changes in working capital:</b>				
Increase / (Decrease) in trade payable	0.72	(1.13)	0.79	(1.12)
Increase / (Decrease) in other current liabilities	(0.35)	(1.45)	0.27	1.62
(Increase) / Decrease in Trade Receivables	(0.77)	(2.15)	(9.91)	(2.84)
(Increase) / Decrease in short term loan and advances	(1.45)	(0.23)	2.12	6.69
(Increase) / Decrease in other current assets	2.62	14.68	2.59	7.89
(Increase) / Decrease in inventories	0.91	3.55	0.91	3.55
	<b>1.68</b>	<b>13.27</b>	<b>(3.23)</b>	<b>15.80</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>5.93</b>	<b>40.32</b>	<b>1.58</b>	<b>46.47</b>
Less: Taxes paid	3.10	3.16	4.81	3.09
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>2.83</b>	<b>37.17</b>	<b>(3.23)</b>	<b>43.38</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of tangible / intangible assets	(2.47)	(10.10)	(2.38)	(10.51)
Intangible asset under development	(6.65)	(24.82)	(6.65)	(24.82)
(Increase) / Decrease in other non current assets	(4.42)	(3.43)	(4.42)	(4.38)
(Increase) / Decrease in non current investments	-	(272.38)	-	(271.38)
Proceeds from Redemption of Investments	316.48	-	316.48	-
Profit/(Loss) on redemption of investments	15.05	15.34	15.05	15.34
Dividend/ bank interest received	0.50	1.88	0.50	1.88
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>318.50</b>	<b>(293.51)</b>	<b>318.59</b>	<b>(293.86)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Borrowings	-	-	-	1.00
Issue of Share Capital	-	75.00	-	75.00
Securities Premium	-	188.85	-	188.85
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>-</b>	<b>263.85</b>	<b>-</b>	<b>264.85</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>321.33</b>	<b>7.50</b>	<b>315.36</b>	<b>14.37</b>
<b>Cash and Cash equivalents at beginning period</b>	<b>31.29</b>	<b>23.79</b>	<b>39.13</b>	<b>24.77</b>
<b>Cash and Cash equivalents at end of period</b>	<b>352.63</b>	<b>31.29</b>	<b>354.49</b>	<b>39.14</b>
<b>D. Cash and Cash equivalents comprise of</b>				
Cash in hand	10.61	9.88	12.18	11.45
<b>Balances with banks</b>				
In current accounts	342.01	21.42	342.31	27.69
<b>Total</b>	<b>352.63</b>	<b>31.29</b>	<b>354.49</b>	<b>39.14</b>

For Vedant Asset Limited

**For VEDANT ASSET LIMITED**



**DIRECTOR**

Lallit Tripathi  
 Managing Director  
 DIN : 07220161

Date:- 10.11.2023

Place:- Ranchi

**Notes to accounts:**

1. The above financial results of the company for the half year ended on September 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 10, 2023.
2. The auditor of the company has carried out a Limited Review on the financial results for the half year ended on 30 September, 2023 under regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 and has expressed his unqualified opinion.
3. There are no investor's complaints pending as on 30 September, 2023.
4. The above financial results have been prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended).
5. The figures for the previous half year/ year have been regrouped/ reclassified, wherever necessary to confirm to current period/ year classification.
6. The results for the half year ended 30<sup>th</sup> September 2023 are available on the BSE Limited website at [www.bseindia.com](http://www.bseindia.com) and company website at [www.vedantasset.com](http://www.vedantasset.com)

**For Vedant Asset Limited**

**For VEDANT ASSET LIMITED**



**DIRECTOR**

**Lallit Tripathi  
Managing Director  
DIN: 07220161**

**Date: 10.11.2023**

**Place: Ranchi**