



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
E-mail : sec@zenithexportsltd.net
CIN : L24294WB1981PLC033902

13th February'2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 pertaining to Unaudited financial results for the quarter and nine months ended December 31, 2022

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on 13th February, 2023 (commenced at 11:30 a.m. and concluded at 12:30 p.m.) has inter alia transacted and approved the following:

- The Standalone Unaudited Financial Results of the Company for the Quarter and Nine month Ended 31st December, 2022 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata(FRN: 312136E).

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for Quarter and Nine month Ended 31st December, 2022 and Limited Review Report issued by Statutory Auditors on the Standalone Un-audited financial results for the Quarter and Nine month Ended 31st December, 2022.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For **ZENITH EXPORTS LIMITED**



JEETEND

ERKR

(Jeetender Kumar Ram)

Company Secretary & Compliance Officer

ACS: 42263

Digitally signed by JEETENDER KR
RAM
DN: c=IN, o=PERSONAL,
2.5.4.20=efffacfed9c3249bd959a99f
657696de171bc1dd1258a560e8128b
1108375, postalCode=700013,
st=West Bengal,
serialNumber=s40c1fba7072806cc0
cae49469ab37366b7a61040846653a
0024d500620216, cn=JEETENDER KR
RAM
Date: 2023.02.13 12:44:51 +05'30'



V. Goyal & Associates
Chartered Accountants
Since 1979

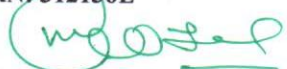
Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
E-mail : vgoalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on the quarterly Unaudited Standalone Financial Results and standalone year-to-date results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter ended 31st December '2022 and year to date for the period from 1st April, 2022 to 31st December, 2022 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E


Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 13th day of February'2023

UDIN :- 23050670 B67Z6 ML 2711





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
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E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(in lakhs)

Sl. No.	Particulars	Quarter ended on December 31, 2022 (Unaudited)	Nine Months ended on December 31, 2022 (Unaudited)	Quarter ended on December 31, 2021 (Unaudited)
1	Total Income from Operations (Net)	1,500	5,116	1,876
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	38	39	(31)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	38	39	(31)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	33	27	(24)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32	27	(24)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	0.61	0.50	(0.44)

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Nine Months ended 31st December, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13th February, 2023.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Nine Months ended 31st December, 2022.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 13th February, 2023

For and on behalf of Board of Directors
For Zenith Exports Limited

R. K. Sen
Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,288	1,568	1,844	4,764	5,936	9,055
	(b) Other Income	212	49	32	352	118	347
	Total Income	1,500	1,617	1,876	5,116	6,054	9,402
2.	Expenditure						
7	(a) Cost of Materials consumed	657	788	916	2,493	2,507	3,695
	(b) Purchase of traded goods	140	110	1,033	379	2,121	2,313
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(110)	133	(797)	(42)	(720)	129
	(d) Employees benefits expense	192	188	178	570	521	700
	(e) Finance Cost	17	15	12	45	56	88
	(f) Depreciation and Amortisation Expense	33	32	32	98	96	128
	(g) Processing charges	78	98	173	305	495	671
	(h) Power & Fuel	27	23	19	72	58	78
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(25)	-	(103)	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	25	(4)	-	25	-	-
	(k) Other Expenditure	403	368	366	1,132	1,036	1,465
	Total Expenditure (a) to (k)	1,462	1,751	1,907	5,077	6,067	9,267
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	38	(134)	(31)	39	(13)	135
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	38	(134)	(31)	39	(13)	135
6.	Tax Expense	5	(28)	(7)	12	1	34
	Current Tax	-	-	-	-	-	-
	Deferred Tax	5	(28)	(7)	-	(2)	34
	Tax for earlier years (net)	-	-	-	-	3	-
	Mat Credit Entitlement	-	-	-	12	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	33	(106)	(24)	27	(14)	101
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	33	(106)	(24)	27	(14)	101
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	(2)	2	-	-	-	1
	(ii) Income-Tax relating to this items	1	(1)	-	-	-	-
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	(1)	1	-	-	-	1
13.	Total Comprehensive income for the period (11+12)	32	(105)	(24)	27	(14)	102
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	-
16.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic & Diluted	0.61	(1.96)	(0.44)	0.50	(0.25)	1.87
17.	Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic & Diluted	-	-	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic & Diluted	0.61	(1.96)	(0.44)	0.50	(0.25)	1.87

Place : KOLKATA

Date:- 13th February, 2023

For and on behalf of Board of Directors

For Zenith Exports Limited

RK Sanyal
Chairman





Zenith Exports Limited

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 CIN : L24294WB1981PLC033902

STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	295	436	292	1,023	743	1,009
b.	Industrial Leather Hand Gloves/Made-ups	686	837	1,031	2,694	3,161	4,965
c.	EOU - Silk Fabrics	307	295	274	927	809	1,141
d.	Yarn	-	-	247	120	1,223	1,940
	TOTAL (a+b+c+d)	1,288	1,568	1,844	4,764	5,936	9,055
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1,288	1,568	1,844	4,764	5,936	9,055
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk, Fabrics/Made-ups	61	84	58	290	126	225
b.	Industrial Leather Hand Gloves/Made-ups	(59)	(185)	(50)	(224)	(8)	103
c.	EOU - Silk Fabrics	(10)	(6)	(19)	(24)	(34)	(47)
d.	Yarn	70	(4)	4	69	(8)	(18)
	TOTAL (a+b+c+d)	62	(111)	(7)	111	76	263
	Less : (1) Finance Cost	17	15	12	45	56	88
	(2) Other un-allocable expenditure net off un-allocable Income	7	8	12	27	33	40
	Total Profit/(Loss) Before Tax	38	(134)	(31)	39	(13)	135
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,180	2,188	2,124	2,180	2,124	2,000
b.	Industrial Leather Hand Gloves/Made-ups	3,815	3,874	4,559	3,815	4,559	4,833
c.	EOU - Silk Fabrics	2,078	2,029	2,037	2,078	2,037	2,086
d.	Yarn	1,319	1,336	1,406	1,319	1,406	1,242
e.	Unallocable	1	1	1	1	1	-
	Total Assets	9,393	9,428	10,127	9,393	10,127	10,161
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	505	566	605	505	605	513
b.	Industrial Leather Hand Gloves/Made-ups	104	74	868	104	868	894
c.	EOU - Silk Fabrics	905	868	932	905	932	923
d.	Yarn	22	108	16	22	16	11
e.	Unallocable	2	2	3	2	3	4
	Total Liabilities	1,538	1,618	2,424	1,538	2,424	2,345

Place : KOLKATA

Date:- 13th February, 2023

For and on behalf of Board of Directors

For Zenith Exports Limited

R. K. Banerjee
Chairman





Zenith Exports Limited

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CIN : L24294WB1981PLC033902

Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th February,2023.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022.
4. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
5. Other Incomes includes Rs.104 Lakh on account of Profit on Sale of Residential Premises at Ahmedabad.
6. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 13th February,2023

For and on behalf of Board of Directors

For Zenith Exports Limited


Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022 (Unaudited)	30/09/2022 (Unaudited)	31/12/2021 (Unaudited)	31/12/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2022 (Audited)
1	Revenue from Operations (Net)	981	1,273	1,323	3,717	3,904	5,974
2	Other Income	85	29	27	182	111	315
3	Total Income (1+2)	1,066	1,302	1,350	3,899	4,015	6,289
4	Expenditure						
	(a) Cost of Materials consumed	542	682	816	2,156	2,218	3,293
	(b) Purchase of traded goods	140	110	91	379	229	306
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(91)	125	(91)	(135)	3	252
	(d) Employees benefits expense	83	83	79	246	226	307
	(e) Finance Cost	2	2	12	4	30	48
	(f) Depreciation and Amortisation Expense	11	10	10	32	30	40
	(g) Processing charges	69	87	155	275	459	620
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(18)	-	(91)	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	25	(4)	-	25	-	-
	(k) Other Expenditure	292	318	312	882	856	1,183
	Total (a) to (k)	1,073	1,413	1,366	3,864	3,960	6,049
5	Profit from Ordinary Activities before tax (3-4)	(7)	(111)	(16)	35	55	240
6	Tax expenses	5	(28)	(7)	12	1	34
	- Current	-	-	-	-	-	-
	- Tax for earlier years	-	-	-	-	3	-
	- Mat Credit Entitlement	-	-	-	12	-	-
	- Deferred	5	(28)	(7)	-	(2)	34
7	Net Profit from Ordinary Activities after tax (5-6)	(12)	(83)	(9)	23	54	206
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540	540

PLACE : KOLKATA

Dated:- 13th February, 2023

For Zenith Exports Limited

R. Khoury
Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	307	295	274	927	809	1,141
2	Other Income	10	7	-	22	-	23
3	Total Income (1+2)	317	302	274	949	809	1,164
4	Expenditure						
	(a) Cost of Materials consumed	115	106	100	337	289	402
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(19)	8	(1)	(24)	(18)	(6)
	(d) Employees benefits expense	108	104	98	320	290	386
	(e) Finance Cost	15	13	-	41	26	40
	(f) Depreciation and Amortisation Expense	18	17	17	52	52	69
	(g) Processing charges	9	11	18	30	36	51
	(h) Power & Fuel	27	23	19	72	58	78
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(7)	-	(12)	-
	(j) Other Expenditure	69	39	49	186	148	231
	Total (a) to (j)	342	321	293	1,014	869	1,251
5	Exceptional items	-	-	-	-	-	-
6	Profit from Ordinary Activities before tax (3-4+5)	(25)	(19)	(19)	(65)	(60)	(87)

PLACE : KOLKATA

Dated:- 13th February,2023

For Zenith Exports Limited

R. K. Sengupta

Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	-	-	247	120	1,223	1,940
2	Other Income	117	13	5	148	7	9
3	Total Income (1+2)	117	13	252	268	1,230	1,949
4	Expenditure						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	-	942	-	1,892	2,007
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	(705)	117	(705)	(117)
	(d) Employees benefits expense	1	1	1	4	5	7
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	4	5	5	14	14	19
	(g) Processing charges	-	-	-	-	-	-
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	42	11	5	64	32	51
	Total (a) to (k)	47	17	248	199	1,238	1,967
5	Exceptional items	-	-	-	-	-	-
6	Profit from Ordinary Activities before tax (3-4+5)	70	(4)	4	69	(8)	(18)
7	Tax expenses	-	-	-	-	-	-
	- Current	-	-	-	-	-	-
	-Tax for earlier years	-	-	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-	-	-
	-Deferred	-	-	-	-	-	-
8	Net Profit/(Loss) after tax (6-7)	70	(4)	4	69	(8)	(18)

Note :- Other Incomes includes Rs.104 Lakh on a/c of Sale of Residential Premises at Ahmedabad.

PLACE : KOLKATA

Dated:- 13th February,2023

For Zenith Exports Limited

R. Chowdhury
Chairman

