

Ref:JAL:SEC:2021

18th February, 2021

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

The Company received on 8th February 2021 (with due correction on 16th February, 2021) a notice for conversion in terms of the Consent Solicitation and Information Memorandum (**CSIM**) dated 24th May 2017, through the Conversion Agents, namely The Bank of New York Mellon, London for conversion of **aggregate principal amount of Bonds for USD 4,970,000** (i.e. 14,200 Bonds of Series A of USD 350 each), out of total amount of USD 38.64 Million of Series A Bonds (i.e. 110,400 Bonds of USD 350 each).

As per the conversion terms, the Finance Committee of the Board of Directors of the Company in its meeting held on 18th February, 2021 approved the said conversion & allotted **1,17,80,740 equity shares of Rs.2 each** of the Company at a pre-determined conversion price of Rs.27 per share with premium of Rs. 25 per share and the conversion of the FCCBs was done at the agreed rate of exchange of 1USD=Rs 64 as per CSIM) pursuant to the said notice and the said shares shall be credited in the demat account of **Cowell and Lee Investment (Mauritius) Limited, DPID – IN300142, Client ID - 10723597** in terms of conversion notice. With this the paid up share capital shall increase from Rs. 4,864,913,950 to Rs. 4,888,475,430. The Company shall take requisite actions for filing applications to NSE & BSE for listing of the said equity shares, admission of share capital with NSDL and CDSL, seeking trading approvals of NSE and BSE.



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Phone : +91 (11) 49828500 Fax : +91 (11) 26145389
CTIN : L14106UP1995PLC019017 Website : www.jalindia.com
E-mail : jal.investor@jalindia.co.in

The meeting of Finance Committee on 18th February, 2021 started at 12.15 P.M. and concluded at 12.45 *p.m.*

Please take the above information on the records of Stock Exchanges.

Thanking you,

Yours faithfully,
For Jaiprakash Associates Limited



M.M. Sibbal
Jt. President & Company Secretary

Copy to:

Singapore Exchange Securities Trading Limited

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Singapore 138589

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